

## **Explanation of Purpose-Driven Budgeting and Financial Reporting For CSL-St. George**

The idea behind Purpose-Driven Budgeting and Financial Reporting is to move away from the traditional expenditure categories, instead summarizing the Center's expenditures by the Center's Missions, or Purposes. Descriptions of the Purposes, as currently defined, are:

- **Abundance:** Sharing the Center's Abundance in the form of Tithes to Centers for Spiritual Learning and contributions to local charities that share our Vision.
- **Sunday Service:** Costs associated with preparing and presenting our Sunday Service and other religious activities.
- **Education:** Costs associated with sharing the Science of Mind philosophy through classes and workshops, and educational activities for the CORE Council and others in Center leadership positions, such as workshops and retreats.
- **Fellowship:** Costs associated with Fellowship activities for members, visitors, and guests, including rental and refreshments for our monthly Gatherings.
- **Outreach:** Costs associated with advertising, public relations and other means of publicizing the Center to inform the public about our presence and our philosophy.

To the extent possible, each expenditure is recorded directly to the appropriate category. Some payments support more than one Purpose, such as Minister's Compensation and most Office and Accounting Expenses. These expenses are accumulated as Overhead and allocated to each of these Purposes, based on the amount of time and effort spent on each of them.