

Summit Specialty Insurance Company Transaction

March 2022



\$7,500,000
Capital Raise

Transaction Overview

- **Summit Specialty Insurance Company is a wholly owned subsidiary of ReAlign Insurance Holdings, LLC.**
 - Summit Specialty is a P&C insurance carrier with a specialty program focus
 - Summit Specialty was formed in October of 2020 as a Nebraska domestic surplus lines insurer and has excess and surplus lines authority in 50 states
 - The company reported \$109m of statutory surplus in 2021
- **Summit Specialty successfully raised \$7.5m through a surplus note, announced on March 17, 2022**
- **The surplus note gives ReAlign and its insurance companies, including Summit Specialty, the ability to continue to further expand into profitable specialty P&C programs.**

Stonybrook Capital's Role

- **Stonybrook served as the exclusive financial advisor to Summit Specialty**
- **The transactions builds on Stonybrook's expertise in the property catastrophe market**
- **Stonybrook's roles in the transaction included:**
 - Creation of marketing materials that were distributed to potential lenders
 - Targeted marketing effort to achieve the best terms for the Company
 - Management of the due diligence process
 - Negotiation of terms and execution

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