



Case Study

April 2026

STONYBROOK CAPITAL



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Maine Mutual Group: Capital Raise Case Study

Stonybrook Capital (“Stonybrook”) served as an Exclusive Financial Advisor to Maine Mutual Group (“MMG”) on its \$35 Million Senior Unsecured Note Offering

Maine Mutual Group Overview

- ▶ Founded in 1897, MMG is a Presque Isle, Maine-based property and casualty mutual insurer that writes business through a network of independent agents across Maine, New Hampshire, Vermont, Pennsylvania, and Virginia
- ▶ MMG offers personal and commercial insurance products and is rated “A” (Excellent) by A.M. Best

Transaction Overview

- ▶ MMG raised \$35 million aggregate principal Senior Unsecured 9.50% notes in a private offering
- ▶ Proceeds from the transaction will be used to support anticipated growth and to advance strategic priorities

Stonybrook Capital’s Role

- ▶ Stonybrook Capital and its affiliates (registered representatives of Weild & Co, member FINRA and SIPC) acted as the Exclusive Financial Advisor in connection with the debt issuance

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\$35,000,000
Senior Unsecured Note

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Served as Exclusive Financial Advisor