



CITY OF
COLLEGE PARK

QUARTERLY BUSINESS BEAT

July - September 2018



BUSINESS UPDATE

AT A GLANCE

RECENT OPENINGS

NAME	AREA	ADDRESS	TYPE
College Park Grill	Midtown	8321 Baltimore Ave	Restaurant
Frutta Bowls	Midtown	8150 Baltimore Ave	Restaurant
Tropical Smoothie Cafe	Uptown	10260 Baltimore Ave	Restaurant
Qu Japan	Downtown	7406 Baltimore Ave	Restaurant
The Red Boat	Downtown	7412 Baltimore Ave	Restaurant

COMING SOON

NAME	AREA	ADDRESS	TYPE
SeoulSpice	Downtown	Terrapin Row	Restaurant
Wings Over	Downtown	Terrapin Row	Restaurant
Poki District	Downtown	Terrapin Row	Restaurant
Gong Cha	Downtown	Terrapin Row	Restaurant
Cheers Cut	Downtown	Terrapin Row	Restaurant
LaTAO	Midtown	8700 Baltimore Ave	Restaurant
Taqueria Habanero	Midtown	8145 Baltimore Ave	Restaurant
Capital One	Discovery District	Diamondback Garage	Office
BlueVoyant	Discovery District	Diamondback Garage	Office
Cava	Downtown	7350 Baltimore Ave	Restaurant
WeWork	Discovery District	7761 Baltimore Ave	Office
Orange Theory	Midtown	8321 Baltimore Ave	Gym
Lidl	Midtown	8601 Baltimore Ave	Grocer
Playa Bowls	Downtown	7417 A Baltimore Ave	Restaurant
MelB Fitness	Hollywood	9520 Baltimore Ave	Health/Fitness
Proteus	Hollywood	9801 Baltimore Ave	Health/Fitness

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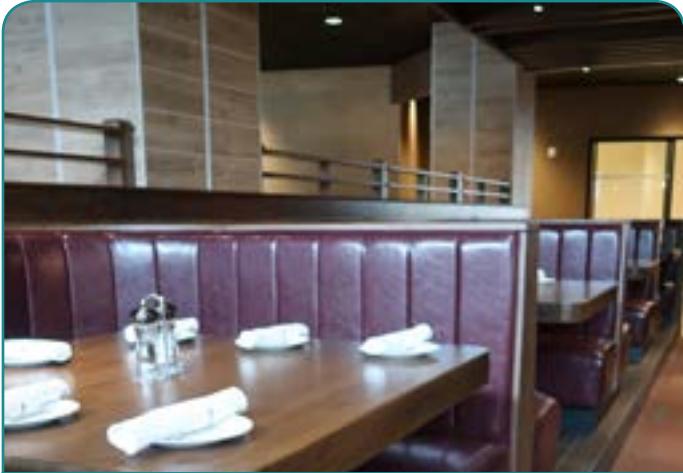
A Smart Place to Live

Coming Soon and Recently Opened

- 1 College Park Grill
- 2 Frutta Bowls
- 3 Tropical Smoothie Cafe
- 4 Qu Japan
- 4 The Red Boat
- 5 Seoul Spice
- 5 Wings Over
- 5 Poki District
- 5 Gong Cha
- 5 Cheers Cut
- 6 LaTAO
- 7 Taqueria Habanero
- 8 Capital One
- 8 BlueVoyant
- 9 Cava
- 10 WeWork
- 1 Orange Theory
- 11 Lidl
- 12 Playa Bowls
- 13 MelB Fitness
- 14 Proteus



RECENT OPENINGS SPOTLIGHT



COLLEGE PARK GRILL

Found inside the new Cambria Hotel, College Park Grill recently opened its doors offering patrons the “choicest” grilled favorites, including steak, chicken, fish, ribs and more. As if their menu options weren’t enough to entice restaurant goers, College Park Grill hosts live jazz nightly, helping to set it apart from our city’s growing culinary scene.



FRUTTA BOWLS

Frutta Bowls recently opened on the ground floor of the Varsity building next to Bobby’s Burger Palace. Capitalizing on a growing trend of healthy, fast-casual dining, the first Frutta Bowls was launched in 2016 introducing American consumers to Açaí smoothie bowls. Different from traditional smoothies, Frutta Bowls offers a variety of healthy and delicious bases and toppings that can cater to any of their customer’s



TROPICAL SMOOTHIE CAFE

For those looking for a refreshing smoothie accompanied by a fresh, made-to-order meal, Tropical Smoothie Café located by the Camden College Park Apartments & Homes is the place for you. This national franchise is dedicated to inspiring a healthier lifestyle among its patrons by utilizing superior, simple ingredients that deliver a bold and flavorful menu.



QU JAPAN

While one of Downtown College Park’s newest restaurants may be billed as “fast food,” the taste and quality of Qu Japan’s dishes imply just the opposite. As one of the first ramen and hibachi restaurants in the area, Qu Japan’s soft opening in late September was a huge success and introduced many UMD students and College Park residents alike to quality, fast-casual Japanese cuisine.

RECENT OPENINGS SPOTLIGHT



THE RED BOAT

This newly opened Asian fusion restaurant in the heart of Downtown College Park is not to be missed. The restaurant's signature dish, The Boat, is a customizable rice, salad or noodle bowl sure to please any of its patrons. The Red Boat's other authentic and tasty offerings include bahn-mi sandwiches, tacos, pho and the increasingly popular kimchi fries.

BUSINESS INFORMATION

BUSINESS ASSISTANCE AND FAÇADE IMPROVEMENT GRANTS

Established by the City of College Park to retain and recruit high-quality independent retail tenants, the Business Assistance and Façade Improvement Grant is a citywide program that reimburses qualified businesses for eligible improvements. Matching grants of 50 percent of improvement costs up to \$15,000 are available. A maximum of \$5,000 is available for interior improvements.

Applications are first-come, first served and will be evaluated based on criteria outlined in the program guidelines which can be found at http://www.collegeparkmd.gov/programs_and_initiatives/economic_development/redevelopment.php.

HUBZONE PROGRAM

HUBZone area outlined on page 2 map

HUBZone is a Small Business Administration (SBA) program to assist small companies that operate and employ people in Historically Underutilized Business (HUB) Zones. The federal government has a goal of awarding 3% of all dollars for federal prime contracts to HUB Zone-certified small business concerns.

As a HUBZone-certified company, you receive benefits that include competitive and sole source contracting, 10% price evaluation preference in full and open contract competitions, as well as subcontracting opportunities.

To be eligible for HUBZone certification, your company must be a small business (according to SBA standards), be owned and controlled at least 51% by U.S. citizens, a Community Development Corporation, an agricultural cooperative or an Indian tribe. In addition, companies must be located within a HUBZone and at least 35% of its employees must reside in a HUBZone.

BUSINESS INFORMATION

RISE ZONE

RISE Zone area outlined on page 3 map

On December 5th, 2016, the Maryland Department of Commerce approved the Greater College Park Regional Institution Strategic Enterprise Zone. Businesses locating in a RISE Zone or an existing business doing a significant expansion within the Zone may qualify for real property tax credits and income tax credits related to capital investment and job creation.

A business concierge with the Maryland Department of Commerce will be available to assist businesses with identifying and utilizing other State programs for which they might qualify, and with permitting and licensing applications. For questions regarding the RISE Zone please contact Mark Vulcan at 410-767-6438.

AVAILABLE PROPERTIES

The City of College Park is home to a wide range of real estate opportunities. New development projects are forecasted to generate over 93,000 square feet of new ground-floor retail and office space. To receive College Park's current inventory of available properties contact Ryan Chelton at rchelton@collegeparkmd.gov or by phone at (240) 487-3543.

BIKE RACKS

The City of College Park has bike racks available for distribution to interested businesses and property owners while supplies last. Racks are provided for free but installation is not included. If you are interested in obtaining bike racks for your College Park business, please contact Ryan Chelton at rchelton@collegeparkmd.gov or by phone at (240) 487-3543.