

Trinity Evangelical Lutheran Church and School

Balance Sheet Analysis

November 2021

Note: The Report Option to include Open Transactions is selected.

Accounts	November Actual (This Year)	June Actual (Last Year)	YTD Change
Assets			
Current Assets			
Cash & Cash Equivalents			
Checking	\$1,214,865.24	\$1,415,609.50	(\$200,744.26)
Dedicated (Temp Restricted)	\$256,580.49	\$228,914.82	\$27,665.67
Temporarily Restricted	\$410,417.20	\$416,120.13	(\$5,702.93)
Total Cash & Cash Equivalents	\$1,881,862.93	\$2,060,644.45	(\$178,781.52)
Receivable			
Tuition Receivable	\$185,754.88	\$174,836.68	\$10,918.20
Allowance for Uncollectibles	(\$2,000.00)	(\$2,000.00)	\$0.00
Building Rent Receivables	\$22,842.96	\$32,125.22	(\$9,282.26)
Notes Receivable			
Total Notes Receivable	\$145,030.00	\$145,030.00	\$0.00
Total Receivable	\$351,627.84	\$349,991.90	\$1,635.94
Other Receivable			
Total Other Receivable	\$1,200.00	\$1,200.00	\$0.00
Prepaid Exp & Food Inventory	\$58,054.99	\$47,709.82	\$10,345.17
Total Current Assets	\$2,292,745.76	\$2,459,546.17	(\$166,800.41)
Property, Plant & Equipment			
Land, Buildings & Improvements	\$9,365,325.81	\$9,302,330.21	\$62,995.60
Furniture, Equipment & Vehicle	\$1,344,698.74	\$1,333,883.74	\$10,815.00
Accumulated Depreciation	(\$4,436,747.16)	(\$4,295,369.17)	(\$141,377.99)
Contributed Fixed Assets	\$2,033,223.80	\$2,021,333.25	\$11,890.55
Total Property, Plant & Equipment	\$8,306,501.19	\$8,362,178.03	(\$55,676.84)
Total Assets	\$10,599,246.95	\$10,821,724.20	(\$222,477.25)
Liabilities, Net Assets, & Restricted Funds			
Liabilities			
Current Liabilities			
Deferred Revenue	\$129,495.56	\$181,875.56	(\$52,380.00)
Accounts Payable	\$83,810.80	\$23,564.56	\$60,246.24
Accrued Expenses	\$320,355.83	\$211,201.41	\$109,154.42
Current Portion of Long Term	\$212,674.87	\$0.00	\$212,674.87
Total Current Liabilities	\$746,337.06	\$416,641.53	\$329,695.53
Mortgage Payable-Less Current	\$5,945,288.07	\$6,307,520.42	(\$362,232.35)
Notes Payable	\$622,830.00	\$1,180,630.00	(\$557,800.00)
Reserves	\$10,590.63	\$10,590.63	\$0.00
Total Liabilities	\$7,325,045.76	\$7,915,382.58	(\$590,336.82)
Net Assets			
30000.00 - Net Assets	\$1,186,156.33	\$466,096.91	\$720,059.42
30100.00 - General Fund	(\$1,089,503.66)	(\$1,089,503.66)	\$0.00
30200.00 - Designated Fund	\$1,875,133.12	\$1,875,133.12	\$0.00
Excess Cash Received	\$322,736.83	\$720,059.42	(\$397,322.59)
Total Net Assets and Excess Cash Received	\$2,294,522.62	\$1,971,785.79	\$322,736.83
Restricted Funds			
Total Temporary Restricted	\$569,261.37	\$518,435.70	\$50,825.67
Total Temporarily Restricted	\$410,417.20	\$416,120.13	(\$5,702.93)
Total Restricted Funds	\$979,678.57	\$934,555.83	\$45,122.74
Total Liabilities, Net Assets, & Restricted Funds	\$10,599,246.95	\$10,821,724.20	(\$222,477.25)

Trinity Evangelical Lutheran Church and School
 Analysis of Revenues & Expenses - Summary Report
 July to November 2021

Note: The Report Option to include Open Transactions is selected.

Headings and Account	YTD				
	YTD Actual (This Year)	YTD Budget (This Year)	Budget/Actual (This Year)	YTD Actual (Last Year)	Actual This Yr/Actual Last Yr
Revenues					
Church Receipts	\$268,901.75	\$386,217.00	(\$117,315.25)	\$319,170.09	(\$50,268.34)
Music Ministry Receipts	\$500.00	\$26.00	\$474.00	\$14.00	\$486.00
Youth Receipts	\$126.00	\$490.00	(\$364.00)	\$0.00	\$126.00
CDC Receipts	\$1,179,420.04	\$1,461,630.00	(\$282,209.96)	\$1,210,874.01	(\$31,453.97)
Food Receipts	\$89,326.92	\$89,244.00	\$82.92	\$73,431.41	\$15,895.51
Facility Receipts	\$73,266.87	\$82,906.21	(\$9,639.34)	\$59,193.68	\$14,073.19
Support Receipts	\$24,852.92	\$93,294.00	(\$68,441.08)	\$17,289.14	\$7,563.78
Total Revenues	\$1,636,394.50	\$2,113,807.21	(\$477,412.71)	\$1,679,972.33	(\$43,577.83)
Expenses					
Benevolences	\$23,018.86	\$24,150.59	\$1,131.73	\$24,727.88	\$1,709.02
Ministry Expenses	\$98,583.91	\$107,717.44	\$9,133.53	\$87,420.33	(\$11,163.58)
Ministry - Music Expenses	\$15,974.22	\$17,345.99	\$1,371.77	\$10,851.11	(\$5,123.11)
Ministry - Youth Expenses	\$0.00	\$3,126.65	\$3,126.65	\$53.95	\$53.95
CDC Expenses	\$1,030,397.74	\$1,288,850.11	\$258,452.37	\$997,949.17	(\$32,448.57)
Food Expenses	\$71,972.76	\$88,726.25	\$16,753.49	\$64,431.68	(\$7,541.08)
Facility Expenses	\$425,238.03	\$418,023.91	(\$7,214.12)	\$424,431.02	(\$807.01)
Support Expenses	\$209,390.00	\$154,304.04	(\$55,085.96)	\$176,501.02	(\$32,888.98)
Total Expenses	\$1,874,575.52	\$2,102,244.98	\$227,669.46	\$1,786,366.16	(\$88,209.36)
Net Operating Total:	(\$238,181.02)	\$11,562.23	(\$249,743.25)	(\$106,393.83)	(\$131,787.19)
Total Other Revenues	\$560,800.00	\$0.00	\$560,800.00	\$0.00	\$560,800.00
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Total:	\$322,618.98	\$11,562.23	\$311,056.75	(\$106,393.83)	\$429,012.81
Cash Flow Effect from Operating Activities					
Add Back Depreciation	\$142,072.74	\$147,870.00	(\$5,797.26)	\$146,702.20	(\$4,629.46)
Less Asset Purchases	(\$85,701.15)	\$0.00	(\$85,701.15)	(\$13,164.99)	(\$72,536.16)
Less Principal Payments	(\$149,557.48)	(\$149,557.48)	\$0.00	\$0.00	(\$149,557.48)
Less Kunze Fund Repayment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non Income Statement Cash Flow	(\$93,185.89)	(\$1,687.48)	(\$91,498.41)	\$133,537.21	(\$226,723.10)
Net Cash Increase or (Decrease) from Operations	\$229,433.09	\$9,874.75	\$219,558.34	\$27,143.38	\$202,289.71
Net Total Excluding Other Revenue PPP Loan	(\$331,366.91)	\$9,874.75	(\$341,241.66)	\$27,143.38	(\$358,510.29)