

October, 2026 Treasurer's Report

(rounded data from the 9/30/26 financial reports)

- Income: total income from contributions is ahead of schedule due to unpledged donations; pledged donations are slightly behind where we need to be.
 - Cash received via pledges - \$166,960; 9 mo budgeted - \$161,325
 - Unpledged cash - \$83,170; 9 mo budgeted - \$72,000
 - Total cash received from contributions - \$257,040; 9 mo budgeted - \$243,070.
- Use of Space rental income received is currently at \$7,100 vs a yearly budget of \$2,700 - a significant increase due to Congregation Beth Jacob, Lumos, Pilgrim Festival Chorus and other organizations renting the JRC and/or the church during times when neither are being used - a prudent usage of our properties.
- Total revenue received is \$354,635 vs a 9 mo budget of \$422,825; we have not yet needed a withdrawal from our unrestricted investments or the restricted Belcher Memorial funds - yet - which explains some of the underperformance.
- All cost centers continue to be under or very close to the 9 mo budget projections; total expenses through the first 9 months are at \$390,000 while the projected expenses for 9 months was \$422,100. However, since our income is at \$354,635, a budget deficit of (\$35,335) was realized.
- Our JP Morgan investment portfolio at the close of September was at \$2,051,270 down from \$2,115,470 on August 31, 2026; the market suffered losses during September plus we transferred \$13,000 from the Tower Fund to our checking account during September. As a reminder, the Tower Fund is the invested funds held by JP Morgan from the purchase of our AT&T cell tower lease that previously provided monthly income to the operating budget. We have budgeted \$52,000 in transfers from the Tower Fund in 2026.

