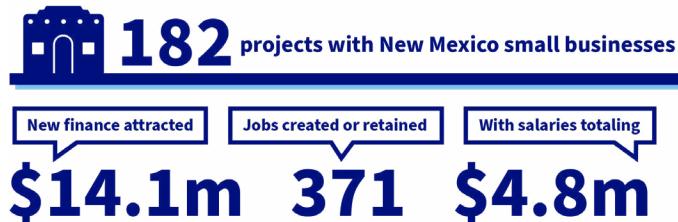


2024 Economic Impact on New Mexico



Economic Development

The Laboratory invests and partners in economic development initiatives and programs that help stimulate business growth, create jobs, and strengthen our communities.



One of the Laboratory's initiatives, the New Mexico Small Business Assistance program (NMSBA) assists for-profit businesses in New Mexico with access to subject matter experts and cutting-edge technologies at Los Alamos and Sandia national laboratories to solve technical challenges.

For every \$1 tax credit invested in the NMSBA, the State of New Mexico receives a return of \$1.77*

*Surveys, conducted by a third-party contractor, were performed with participating clients in each program six months to one year after project completion. This information is based on CY 2023 data.



Through the NMSBA program, Laboratory researchers helped Albuquerque-based Hydrosonics develop electrolyzers for small-scale, affordable on-site hydrogen production that fully integrates with renewable energy sources.

Workforce Development

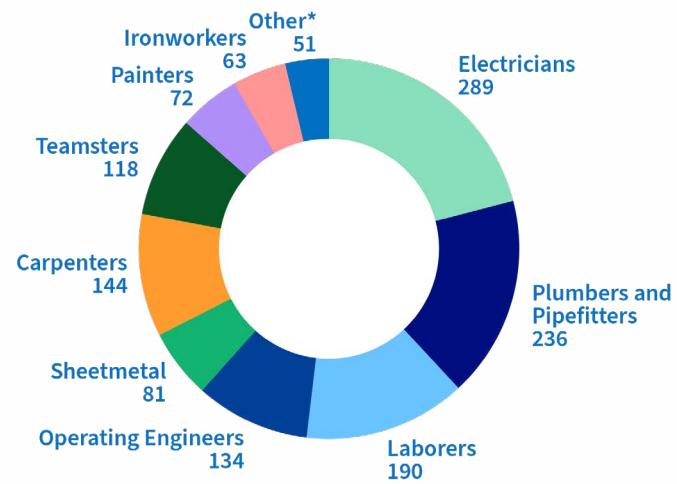
A skilled workforce is crucial to the future of the Laboratory and Northern New Mexico. The Laboratory is working with education, business and government partners to ensure the projected workforce needs for the Laboratory and the region are met—strengthening the local economy.



New pipeline programs address critical skills for a growing workforce:

- The Laboratory has four formal partnerships with regional colleges for workforce development pipeline programs.
- In partnership with NNSA, the Laboratory also provided funding for additional workforce development programs at 11 regional colleges.
- Agreement with Northern New Mexico College under the Department of Energy's Mentor Protégé Program builds capacity for the college and supports workforce development in IT and cybersecurity areas. The NNSA's Pipeline Development Program provided \$376,675 to the project.

The 1,378 union employees make up 8% of the Laboratory workforce.



*Other includes insulators, roofers, and masons.

2024 Economic Impact on New Mexico



Employment

Los Alamos National Laboratory is a workplace that attracts, inspires, and develops world-class talent to ensure a vital future workplace. Diversity fuels our innovative, agile, and principled workforce which is essential to solving problems of global importance.



16,547

total employees
(not including contractors)



28.7%

of our regular/term
employees have at least one
degree from a New Mexico
college or university



39.2%

of Los Alamos employees
are native New Mexicans



\$5.24 billion

total Laboratory budget for
Fiscal Year 2024

SALARY DISTRIBUTION BY MAIN COUNTIES:

Los Alamos	\$793,980,139
Santa Fe	\$503,536,128
Rio Arriba	\$214,984,858
Bernalillo	\$124,264,125
Sandoval	\$85,003,575
Taos	\$26,303,446
Other NM*	\$35,327,432



*Other NM: Chaves, Cibola, Colfax, Curry, Dona Ana, Eddy, Grant, Guadalupe, Lea, Lincoln, Luna, McKinley, Mora, Otero, San Juan, San Miguel, Socorro, Sierra, Torrance, and Valencia

Small Business Procurement

Payments made to suppliers as a result of Laboratory procurements help drive economic growth in New Mexico and the nation. Our Small Business Program and procurement personnel work with small businesses to learn about the goods and services available to the Laboratory and inform them about subcontracting requirements and opportunities.

**The Laboratory spent \$1.05 billion on
procurement in New Mexico, \$636,005,537
with New Mexico small businesses.**



Procurement from New Mexico small businesses by category



*Ohkay Owingeh, San Ildefonso, Acoma.
A single small business can qualify for more than one category.

**Overall, the Laboratory spent
\$942,641,333 on goods and services
with small businesses.**



\$138.3 million
Payment in New Mexico Gross Receipts Tax

\$1,874,515,490

Total Laboratory procurement spending (includes
awards for subcontracted goods and services, and
Purchase Card acquisitions)



CONTACT

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