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2023 Inclusiv CDFI Credit Union Update

Today's Agenda

- **Welcoming Remarks**
- **Video Address from US Senators Mike Crapo and Mark R. Warner**
- **CDFI Industry Update**
 - Chriselle Martinez, Inclusiv**
 - Terry Ratigan, Inclusiv**
- **A Conversation with the CDFI Fund**
 - Jodie Harris, Director, CDFI Fund**
 - Cathie Mahon, Inclusiv**

Today's Agenda, Cont'd

- **Advocacy and Legislative Panel**

Brian Best, President & CEO, GTE Federal Credit Union

Patty Corkery, President & CEO, Michigan Credit Union League

Alane Dent, Corporate & Legislative Affairs, CUNA Mutual Group

Carrie Hunt, President & CEO, Virginia Credit Union Leagues

- **Advocacy Call to Action**

Alexis Iwanisziw, Inclusiv





/ CDFI Credit Union Update /



Making History



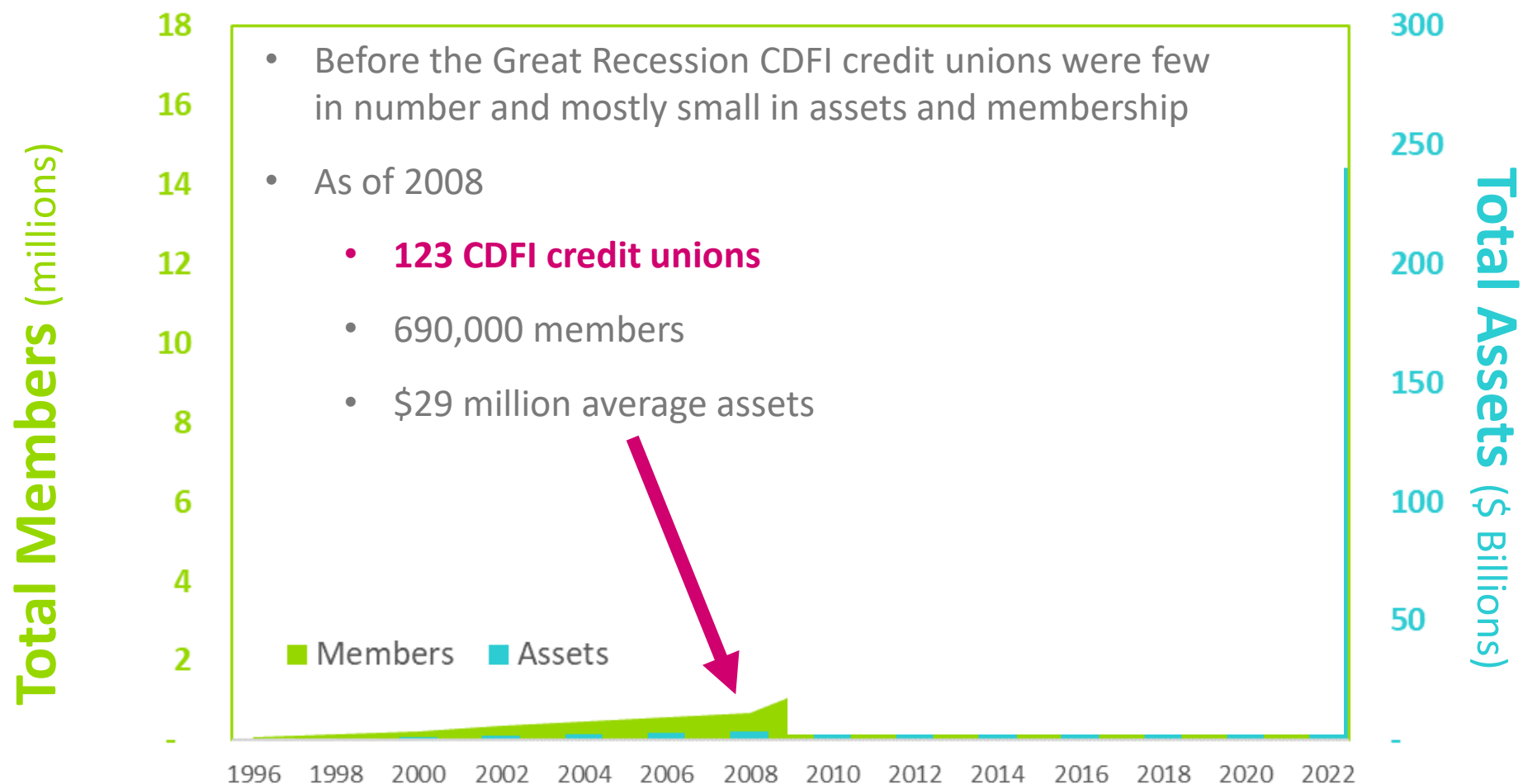
What's New in '23



The Challenges Ahead

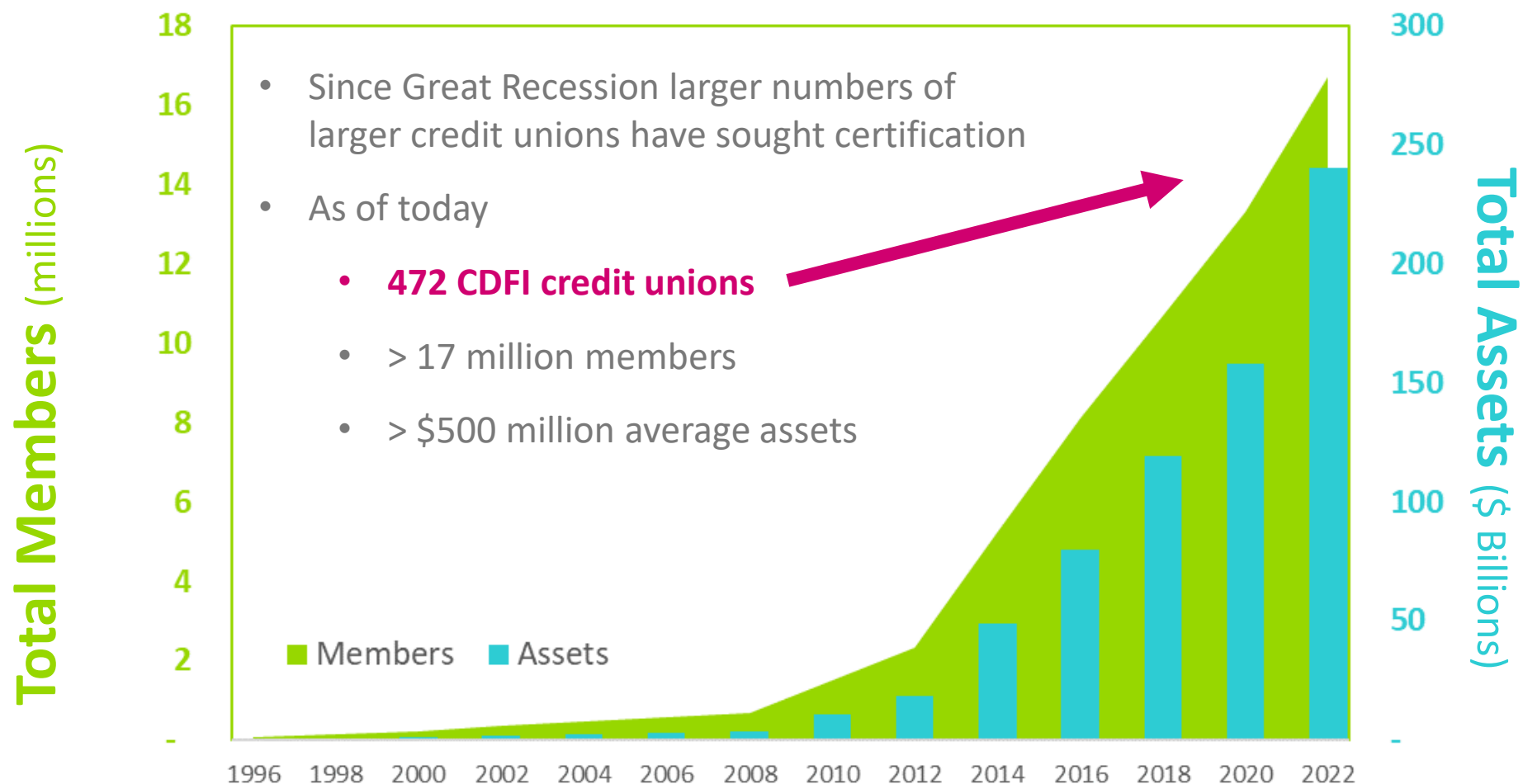


/ CDFI Credit Union Update / Making History



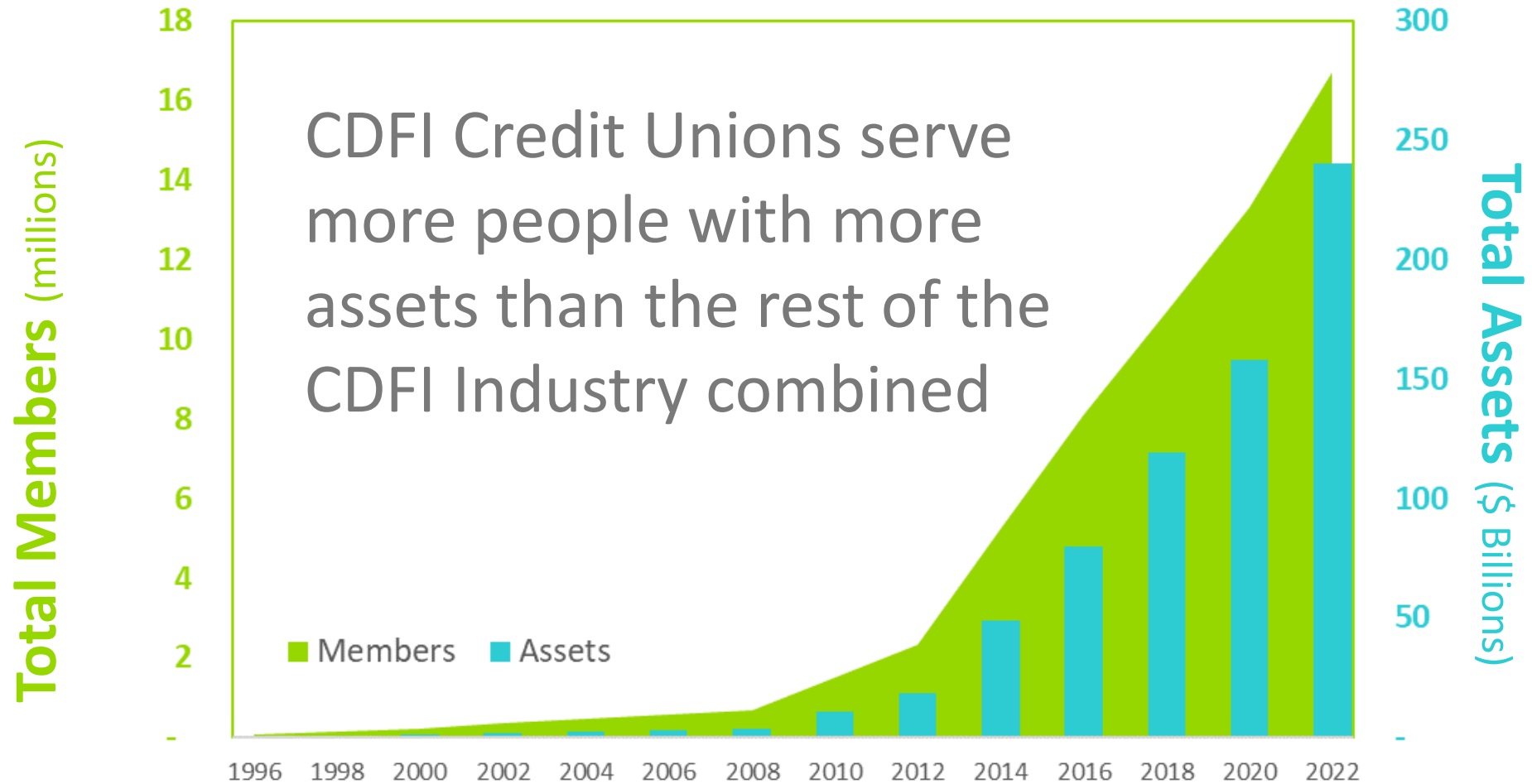


/ CDFI Credit Union Update / Making History





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2022

- Data Analytics Platform
- CDFI CU Practitioner Course additions
- Advocacy
- Technical Assistance
- CDFI State Profiles

2023

- Data Analytics Platform 2.0
- Advocacy
- Technical Assistance
- CDFI CU Practitioner Course Alumni Focus
- CDFI State Profiles
- National Profile

Special thanks to CUNA Mutual Group for their support!



/ CDFI Credit Union Update / Making History

DATA

EDUCATION

TECHNICAL
ASSISTANCE

SUSTAINABILITY

HIGHLIGHTS:

- **CREATED 179** Lending Profiles provided to CU Members
- **ENGAGED 169** registrants for open office hours
- **ASSISTED 101** Minority Depository Institutions with technical assistance
- **Registered 228** CU members for Inclusiv ACR Services
- **CONDUCTED 50** Eligibility Analysis



✓ \$13.2 Million awarded to 105 credit unions and cooperativas in Technical Assistance and NACA programs

- ✓ \$6.5 Million to 34 credit unions and cooperativas in Small Dollar Loan Award

2021 to 2022 TA and NACA
Credit Union and
Cooperativa Awardees
increase by

39

2021 to 2022 Small Dollar
Loan Award Credit Union
and Cooperativa Awardees
increase by

21



CDFI Fund Awards 105 Credit Unions and Cooperativas \$13.2M in TA

The U.S. Department of the Treasury's [Community Development Financial Institutions \(CDFI\) Fund](#) awarded 218 Community Development Financial Institutions (CDFIs) \$27.57 million in Technical Assistance (TA), Native American CDFI Assistance (NACA) program awards, and 66 CDFIs \$11.4 million in Small Dollar Loan Program (SDLP). Inclusiv congratulates all awardees!



This year, awards totaling \$13.2 million awarded to 105 credit unions and financial cooperatives in the TA and NACA programs with \$6.5 million to 34 credit unions and financial cooperatives in Small Dollar Loan (SDL) Program award.

Especially encouraging for minority communities, 25% of recipients for TA and NACA awardees and 12% of recipients of the SDL Program are Minority Depository Institution (MDI) credit unions. Many of these recipients are MDI designated credit unions. Access to these resources, as a result will build their capacity to better address the needs of the communities they serve. Inclusiv celebrates the great work our MDIs and small credit union members as they engage their communities in these programs!

Technical Assistance Awardees

		6.3. Show Details of the Financial Performance	
FT 2022-23 Program and MCA Program Technical Activities (based on)			
Activity Name	Organization(s)	Amount	Project
Activity 1
Activity 2
Activity 3
Activity 4
Activity 5
Activity 6
Activity 7
Activity 8
Activity 9
Activity 10
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Activity 100

SDL Awardees

[illegible]

The Challenges Ahead



/ CDFI Credit Union Update / The Challenges Ahead

**CDFI
Credit
Unions**

✓ CDFI Certification and Compliance

**All
Credit
Unions**

✓ Measuring Financial Inclusion



Credit unions were
created as instruments
of financial inclusion



1. Are we who we say we are?
2. How do we know?



we say

8

Cooperative
Principles

we know

what we measure

NATIONAL CREDIT UNION ADMINISTRATION
ALEXANDRIA, VA 22314-3428
OFFICIAL BUSINESS

Call Report Form 5300

Effective March 31, 2022 Until Superseded
Version 2022.2



TO THE BOARD OF DIRECTORS:

This booklet contains the Call Report, Form 5300. This form is effective March 31, 2022 until superseded. Please complete the Call Report using accounting and statistical information from your credit union's records as of the reporting cycle date. Instructions for completing the form are available for separate download on the NCUA website.



If we know what we measure,
can we measure financial inclusion?



can we measure financial inclusion?

- Yes, we can (and we must)
- Financial Inclusion at core of Inclusiv's Data Analytics
- Next phase of system development will include
 - ✓ Updated tools for CDFI certification and compliance
 - ✓ Enhanced user access
 - ✓ Expanded measures of financial inclusion



/ CDFI Credit Union Update / The Challenges Ahead



Data Analytics for Financial Inclusion





Inclusiv's analysis shows

- Nearly 20% of all credit unions are likely CDFI eligible
- More than 70% of eligible non-MDI credit unions are already certified
- Less than 20% of Minority Depository Institution (MDI) credit unions are CDFI certified



Inclusiv's analysis shows

MDI Credit Unions demonstrate the highest average levels of financial inclusion for low-income people and communities

- Less than 20% of Minority Depository Institution (MDI) credit unions are CDFI certified



Most credit unions cannot be CDFIs

All credit unions can be financially inclusive

Thank you for your commitment to financial inclusion!





Credit Union Network



Terry Ratigan

Inclusiv Senior Consultant

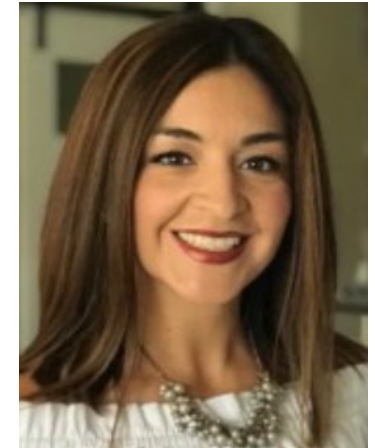
tratigan@inclusiv.org

Inclusiv

39 Broadway, Suite 2140

New York, NY 10006-3063

www.inclusiv.org



Chriselle Martinez

CDFI Program Director

cmartinez@inclusiv.org

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Thank you for your commitment to financial inclusion!

