

Demolition of Dennis R. Smith School Building Completed with Land Bank Funding

After receiving reimbursement for 83 demolitions in April 2021, the Hall of Fame Village (HOFV) returned to the Land Bank and requested funding assistance to undertake the demolition of the partial (Dennis R. Smith) school building. The school, located at 1510 Clarendon Avenue N.W., was located in the SW corner of HOFV's campus footprint.

The HOFV had intended to demolish the school along with the other 83 structures within the terms of the original funding agreement, but at that time there was still asbestos abatement work that needed to be completed prior to being ready for demolition. By August, the HOFV was ready to proceed with demolition.

As funding was still available from the original allocation to assist the HOFV, the Land Bank executed an addendum to the agreement with HOFV, extending the deadline until November 30, 2021.



Demolition was completed in October, and the Land Bank reimbursed the HOFV \$135,734.16 in December. The removal of this structure will allow the HOFV to complete the construction of the National Youth Sports complex additional fields. Overall, the Land Bank was able to provide \$400,332.50 in demolition funding assistance to the HOFV.



Reimbursement for 83 structures	\$ 264,598.34
Reimbursement for School Building	<u>\$ 135,734.16</u>
TOTAL FUNDING TO HOFV	\$ 400,332.50