



## **ITEC QUALIFIED INTERMEDIARY FEE SCHEDULE: VIRGINIA**

- ❖ \$1,000.00 for up to three properties involved in the transaction (any combination of relinquished/replacement properties)
- ❖ \$200.00 for each additional property in an exchange transaction, if more than three properties are involved.
- ❖ \$100 cancellation fee, in lieu of above fees, if documents are drafted, but our qualified intermediary services are cancelled before the first closing of relinquished property.
- ❖ \$20.00 for each wire and/or overnight package sent
- ❖ \$100.00 rush fee if the exchange is ordered, with a request to fax the documents out the same day.
- ❖ The taxpayer earns interest on his exchange funds at current market interest rates, as specified in the exchange agreement. The interest income is added to the exchange balance, but must be reported as interest income by the taxpayer. The taxpayer will receive a 1099-int statement in January of the year following the completion of the exchange.
- ❖ An optional Qualified Trust account is available for an additional \$1,500.00 fee payable to Investors Trust Company.