

LMA NEWSLETTER

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## Florida #1 in Growth of Cybercrime

Number, intensity, and severity of attacks increasing overall

Incidences of cybercrime are growing faster in Florida than anywhere else in the country, according to a review of FBI and Insurance Information Institute data by Website Builder Expert. Reported incidents are increasing by 1,421 cybercrimes per year, growing faster than other states. The review estimates that in 2018, Florida will have an estimated 37,225 ranking second behind California (55,774) and ahead of Texas, Michigan and New York.

Florida victims will lose an estimated \$112 million to online crimes this year, an average of \$3,002 per incident. "If we had to make a guess, it would be that cybercriminals are targeting areas with older populations that are less technically confident and who are more likely to fall prey to shady online tactics," according to the review.

The report notes that billions of dollars are spent each year combating cybercrime and yet the number, intensity and severity of attacks keeps increasing.

New York saw a reduction in cybercrimes by about 350 complaints each year. At the opposite end of the ranking, Vermont was noted to be the potentially safest state online, with only 413 cybercrimes predicted to be reported by individuals this year. Cybercrimes can include identity theft, Internet fraud, computer hacking, file sharing and piracy.

Read the full report here.