

## St. Brendan's Finances at a Glance

Our financial report for January 2019 through August shows St. Brendan's to be in healthy fiscal shape. The Finance Ministry team concluded at its September 11 meeting that it found no "red flags" in the year-to-date report.

This is a summary of the important numbers in the report:

<i>Item</i>	<i>\$ YTD</i>	<i>Budget YTD</i>	<i>%age difference</i>
Total Offerings	\$78,563	\$66,204	18.6% <b>over</b>
Total Income	\$80,236	\$68,037	18% <b>over</b>
Total Expense	\$51,545	\$74,827	31% <b>under budget</b>

Pete Dane reminded the finance team that our income from pledges and loose plate offering are typically greater in the summer. In other words, we shouldn't expect our total income at end of the year to be 18% greater than the budgeted amount of \$102,056. Pete said he expects us to hit that target.

- *Submitted by Bill Scaife, treasurer*
- *With the help of Carolyn Mor and Pete Dane*

*September 15, 2019*