FOR IMMEDIATE RELEASE
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Headline: CareerSource Pasco Hernando Helps Return nearly $37 Million Back into the Community through Workforce Programs.

Pasco and Hernando Counties (Region 16), Florida- During the 2018/2019 program year, CareerSource Pasco Hernando had expended over $4.9 million on 4 programs in order to assist the local labor market. The investment returned nearly $37 million to the two counties region, measured by payroll gains. Each fiscal year CareerSource Pasco Hernando encourages local economic growth by expending several million dollars of federal revenue, as it provides labor exchange and training programs to the region. CareerSource Pasco Hernando conducted a data analysis and summary to gauge the labor exchange return on investment (ROI). In determining the ROI for the 2018/2019 fiscal year, a direct approach with two guidelines measured only wage gains and benefits saved, while keeping all assumptions in the conservative realm. The method led to a $7.51 return back into the local economy for each dollar expended.

The programs have impacted the local community by creating greater local economic growth, and have provided economic stability to local residents of Pasco and Hernando counties.
CareerSource Pasco Hernando provided programs which allowed participants to gain confidence in the workforce, which ultimately leads to a successful financial future. The skills participants have gained will remain intangible, and the benefits which will affect future generations and future local economic growth will be immeasurable. Returning investment will continue to grow through the leadership and team effort of CareerSource Pasco Hernando and its customers.

Intangible Effects of the Programs

1. The referrals to other community services.
2. The value of work place skills instruction passed to peers and family.
3. An employed worker finding his/her next job without ever becoming unemployed.
4. CareerSource Pasco Hernando leadership in economic development and

workforce improvement.

The programs have provided the unemployed labor force the necessary training, temporary assistance and employment services needed to gain successful employment and economic stability. Each program has established a rate of return for every program $1.00 spent, and has impacted the community through local economic growth. Employers and jobseekers are encouraged to take advantage of CareerSource Pasco Hernando's programs to enhance their skills. CareerSource Pasco Hernando provides resources to help companies thrive, and help train a talented workforce that will help keep a company competitive, while increasing productivity. For additional information on services provided to employers, please visit www.careersourcepascohernando.com or call Hernando (352) 200-3020/Pasco (727) 484-3400 and ask for a Business Service Consultant.

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About CareerSource Pasco Hernando

CareerSource Pasco Hernando enhances economic development efforts of our region by providing a well-trained, high quality workforce which supports the success of local business and improves the quality of life. CareerSource Pasco Hernando is an equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities. All voice telephone numbers on this website may be reached by persons using TTY/TDD equipment via the Florida Relay Service at 711

www.careersourcepascohernando.com

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