

Is Investing for Social Good Worth the Cost? While studies have shown that long-term there has been no statistical difference in financial returns between socially responsible investments (SRI) and the broader market, management fees on SRI funds are often slightly higher, reflecting services for screening securities to ensure compliance with social and environmental criteria. Based on our current trust fund balance and comparing our current unscreened funds to similarly diversified SRI investments, additional fees would be approximately \$1,000 more per year.

The cost we would pay for screening our investments is the price paid for assuring that we do not actively and willfully finance actions, products and services that we know violate our values or harm other people and our planet. In addition, SRI investors can influence stock prices, which puts financial pressure on non-SRI companies. Stock prices are established by the balance between buyers and sellers in the stock market (supply and demand). More buyers drives prices up; more sellers drives prices down. Selling a stock that fails to meet SRI criteria puts downward pressure on its price. SRI managers also can use stock ownership to file shareholder resolutions to help bring about a change in undesirable corporate practices. As part of a growing movement to invest responsibly, SRI strategies can have a measurable impact in bringing about positive change.

On May 6th, the congregation will vote on an amendment to the UUCUC bylaws that would require Trust Fund Trustees to incorporate a strategy of socially responsible investing (SRI) into their investment decisions, essentially, requiring the Trustees to consider social good, as well as financial return and risk in selecting investments. Information on the amendment and recommended investment guidelines can be found in the documents [Questions and Answers on the Proposed Move to Socially Responsible Investing at UUCUC](#) and [Socially Responsible Investment Guidelines for UUCUC](#). For more information contact Lan Richart at 773-556-3417.

The Socially Responsible Investment Task Force will hold a fourth and final informational meeting on the proposed amendment to the UUCUC Bylaws. Sunday, April 22nd at 9:00 am in Fellowship Hall.