

# TWO NEW COVID-19 PANDEMIC RESPONSE

### SMALL BUSINESS GRANT PROGRAMS

# ACCEPTING APPLICATIONS FEB 23 - APRIL 4 PANTS PANGING FROM \$10,000, \$75,00

GRANTS RANGING FROM \$10,000 - \$75,000

## CHOOSE WHICH GRANT PROGRAM TO APPLY TO

No business and/or business owner may be eligible to receive more than **one** grant from these programs.

### **NEW APPLICANT**

**GRANT PROGRAM** 

\$25,000,000

Small businesses that have not previously received financial relief from any of MGCC's prior COVID-19 Relief Grant Programs.

## **INCLUSIVE**GRANT PROGRAM

\$50,000,000

Businesses that focus on reaching markets predominantly made up of socially and economically disadvantaged and historically underrepresented groups, underserved markets, and those owned by minorities, women, veterans, disabled individuals, or those that identify as part of the LGBTQ+community.

#### **DOES YOUR BUSINESS QUALIFY?**

- Massachusetts-based business owned by individuals
- Has been negatively impacted by the COVID-19 pandemic
- Currently has 2 50 FTE employees
- Is a for-profit entity established prior to 09/30/2020 and currently in operation
- In good standing with federal, state, and city/town
- Revenues between \$40,000 \$2,500,000

Visit EmpoweringSmallBusiness.org for the full list of eligibility requirements and approved use of funds.

#### **APPROVED USE OF GRANT FUNDS**

- Employee payroll and benefit costs
- Interest on other debt obligations incurred after March 3, 2021
- 🇹 Business mortgage or rent and utilities
- Cost to pivot company due to COVID-19 pandemic

#### **APPLY ONLINE**

Your application must be filled out and submitted electronically along with attachments.

For more information and to apply, visit

www.empoweringsmallbusiness.org/covid-19-response/new-applicant-inclusive-grant-programs

