



## A NEW ROUND OF PPP FINANCING IS AVAILABLE.

Citizens Bank & Trust Co. processed more than 300 loans worth more than \$25 million under the federal government's Paycheck Protection Program to help local businesses and non-profits pay employees and cover monthly expenses due to the COVID pandemic. The SBA is providing an additional round of Paycheck Protection loans that Citizens Bank & Trust began submitting in January and the program will be closing March 31, 2021. Second Draw PPP Loans can be used to help fund payroll costs, including benefits. Funds can also be used to pay for mortgage interest, rent and utilities.

SBA reopened the Paycheck Protection Program (PPP) for First Draw Loans the week of January 11, 2021. First Draw PPP Loans can be used to help fund payroll costs, including benefits, pay for mortgage

interest, rent and utilities. For the latest PPP information, including program rules and requirements, please visit [www.SBA.gov](http://www.SBA.gov).

We are committed to helping your business navigate during the uncertain economic environment during the COVID-19 crisis and understand how important the PPP is for you and your business. Our lenders are here to be a reliable source of information and to guide you through the Payroll Protection Program application process. For more information or to apply, please contact one of our lending specialists below.

**CONTACT OUR SPECIALISTS TODAY!**



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