

**Matadors Community Credit Union
Energy Efficiency Loan Product Comparison**

	REEL	Home Energy Loans
Terms	5.99% for 5-year term 6.99% for 10-year term 7.99% for 15-year term Unsecured	4.99% for 5-year term 5.99% for 10-year term 6.99% for 15-year term Unsecured; a UCC-1 lien may be required
WHY is it helpful	Financing for energy efficient measures with no rebate program requirement <ul style="list-style-type: none"> No requirement to participate in Home Upgrade – just choose measures from the EEEMs list Up to 30% can be used to finance non-energy efficiency measures Low rates 	Streamlined financing for Home Upgrade and Advanced Home Upgrade <ul style="list-style-type: none"> Home Upgrade approval means no extra inspection and fewer contractor paperwork Low rates
WHERE is it offered	Statewide - Investor-Owned Utility service area (Only PG&E, SCE, SCG or SDG&E)	SCE and/or SCG service area (except Santa Barbara, Ventura and San Luis Obispo Counties)
<i>Municipal Utility service area?</i>	YES (up to 30% of loan amount)	YES (up to 100% of loan amount)
WHO can receive a loan	Minimum FICO of 640, Debt-to-Income ratio of 55%	Minimum FICO of 660, Debt-to-Income ratio of 50%
WHAT projects qualify	Includes 1 or more energy efficiency measure from the EEMs list	Completes Home Upgrade or Advanced Home Upgrade rebate
<i>EEEMs measures</i>	YES: EEEMs required	NO
<i>Rebate required</i>	NO	YES: Home Upgrade or Advanced Home Upgrade required
<i>Loan can be used for non-energy efficiency measures</i>	YES (up to 30% of loan amount)	NO (except for ancillary measures)
<i>Solar can be financed if EE measures are also included</i>	NO	YES Permit number required
WHEN can contractors start selling work	Sign up at http://www.thecheef.com/ Take part in one mandatory training	No sign-up required for Home Upgrade Participating Contractors
HOW do contractors submit paperwork	Submit REEL invoice (see template) and schedule inspection if required	Submit Home Upgrade invoice and Home Upgrade Notice of Incentive Approval