

Main Campus Operating Expenses & Revenues
Actual versus Budget by Major Categories

	One Month Ended July 31, 2022		Seven Months Ended July 31, 2022					
	Actual	Budget	Actual	Budget	Prior Year	\$ Var CYTD	% Var CYTD	% Var PYTD
Expenses								
Clergy	\$ 19,097	\$ 23,806	\$ 157,474	\$ 166,941	\$ 159,199	\$ (9,468)	-5.7%	-1.1%
Music	4,701	5,760	38,442	36,061	33,483	2,381	6.6%	14.8%
Church Programs	4,417	4,276	23,395	27,442	19,669	(4,047)	-14.7%	18.9%
Other Church Programs	381	1,266	5,269	10,394	5,460	(5,125)	-49.3%	-3.5%
Youth Ministry	1,745	3,361	15,227	23,884	14,856	(8,657)	-36.2%	2.5%
Operations/Maintenance	20,500	16,992	85,497	79,517	70,041	5,980	7.5%	22.1%
Administration	14,769	17,238	129,470	118,596	120,638	10,874	9.2%	7.3%
Outreach	9,035	12,865	60,421	72,153	58,566	(11,731)	-16.3%	3.2%
Debt Service	<u>1,017</u>	<u>1,204</u>	<u>7,469</u>	<u>7,607</u>	<u>29,997</u>	<u>(139)</u>	<u>-1.8%</u>	<u>-75.1%</u>
Total Expenses	\$ 75,663	\$ 86,768	\$ 522,662	\$ 542,595	\$ 511,909	\$ (19,933)	-3.7%	2.1%
Revenues								
Pledges	\$ 77,405	\$ 50,603	\$ 506,785	\$ 471,449	\$ 507,489	\$ 35,336	7.5%	-0.1%
Matching Gift	-	-	-	-	51,102	\$ -		
Unpledged Gifts	6,579	2,249	51,844	37,055	38,616	\$ 14,789	39.9%	34.3%
Other Income	<u>(2,651)</u>	<u>16,242</u>	<u>33,730</u>	<u>40,991</u>	<u>41,486</u>	<u>(7,261)</u>	<u>-17.7%</u>	<u>-18.7%</u>
Total Revenues	\$ 81,333	\$ 69,094	\$ 592,360	\$ 549,495	\$ 638,693	\$ 42,865	7.8%	-7.3%
Total Revenues w/o CTMC	\$ 81,333	\$ 69,094	\$ 592,360	\$ 549,495	\$ 587,591	\$ 42,865	7.8%	0.8%
Net Income/(loss)	\$ 5,670	\$ (17,674)	\$ 69,697	\$ 6,900	\$ 126,784	\$ 62,797	910.1%	-45.0%
Net Income/(loss) w/o CTMC	\$ 5,670	\$ (17,674)	\$ 69,697	\$ 6,900	\$ 75,682	\$ 62,797	910.1%	-7.9%
Principal Repayment	\$ 6,536	\$ 6,343	\$ 45,550	\$ 38,968	\$ 32,674	\$ 6,582		
Net Cash Flow	\$ (866)	\$ (24,017)	\$ 24,147	\$ (32,068)	\$ 43,009	\$ 56,216		

Net Impact on Operating Income versus Budget YTD

Expenses YTD			underbudget	\$ 19,933	
Revenue without matching YTD			overbudget	42,865	
Net Income/(Loss) YTD				<u>\$ 62,797</u>	net impact w/o CTMC

done

323 Main Street Operating Expenses & Revenues Actual versus Budget by Major Categories

all done jp 8.4.2022

		One Month Ended July 31, 2022		Seven Months Ended July 31, 2022			
		Actual Month	Budget Month	Actual YTD	Budget YTD	\$ Var CYTD Vs Bud	% Var CYTD Vs Bud
Expenses							
Insurance		\$ 88	\$ 110	\$ 622	\$ 769	\$ (22)	-2.9%
Building Maintenance		-	-	\$ 1,271	\$ 1,502	\$ -	0.0%
Office Support Staff		663	670	4,655	4,692	\$ (7)	-0.2%
Office Support Supplies		44	173	567	1,212	\$ (129)	-10.7%
Property Taxes		560	692	4,608	4,842	\$ (131)	-2.7%
Professional Services		-	-	-	2,000	\$ -	0.0%
Debt Service		3,468	3,490	24,742	24,890	\$ (148)	-0.6%
Total Expenses		\$ 4,823	\$ 5,135	\$ 36,465	\$ 39,908	\$ (438)	-8.5%
Revenues							
Rent Income		\$ 8,044	\$ 8,398	\$ 56,431	\$ 56,842	\$ (354)	-4.2%
Total Revenues		\$ 8,044	\$ 8,398	\$ 56,431	\$ 56,842	\$ (354)	-4.2%
Net Income/(loss)		\$ 3,221	\$ 3,263	\$ 19,966	\$ 16,935	\$ (42)	-1.3%
Principal Repayment		\$ 3,849	\$ 3,976	\$ 27,516	\$ 27,368	\$ (127)	
Net Cash Flow		\$ (628)	\$ (713)	\$ (7,549)	\$ (10,433)	\$ 85	

Notes

1. Gifts received designated for 323 Main Street \$ 102,267

Cash Flow - St. Paul's Episcopal Church

	Main Campus	323 Main Street
	<u>Seven Months Ended July 31, 2022</u>	<u>Seven Months Ended July 31, 2022</u>
Income (less CTMC & PPP)	\$ 592,360	\$ 56,431
Less Operating Expenses	<u>522,662</u>	<u>36,465</u>
Net Operating Income w/o CTMC Funds	\$ 69,697	19,966
Less Debt Principal Reduction from operating funds	45,550	27,516
Net After Principal Reductions	<u>\$ 24,147</u>	<u>\$ (7,549)</u>
Main Campus loan balance	\$ 497,948	
323 E Main Loan Balance	as of 7/31/2022 as of 7/31/2022	\$ 1,242,130 <u>\$ 1,740,078</u>
Cash Balance First Horizon	as of 7/31/2022	<u>\$ 888,371</u>
Endowment Fund Balance	as of 6/30/2022	<u>\$ 1,417,868</u>
Restricted/Designated funds	<u>\$ 450,362</u>	
323 East Main	\$ 102,267	
Acolyte Trip Scholarship	1,565	
Altar Guild	(12)	
Angel Trees	1,224	
Building Fund	12,647	
Choir	3,976	
Christian Ed	944	
Clergy Discretionary Fund	10,589	
Coldest Nights	8,561	
Columbarium	24,315	
Connect	(761)	
Cursillo/Ultreya	2,363	
Daughters of the King	1,275	
Designated Campus Improvement	53,544	
ECW	5,543	
Episcopal Peace Fellowship	120	
Flower Guild	7,485	
Food Bank	350	
Fundraising	(6,803)	
Hatian Relief Fund	648	
Library	50	
Memorial Garden Project	2,358	
Memorials	66,705	
Mission Trip	135	
Missions	735	
Organ Fund	22,744	
People & Need	(1,709)	
Piano Fund	125	
Roof Replacement	115,808	
Stained Glass	467	
Troop Support	1,508	
UTO	61	
Youth Fundraiser	11,537	