NEW MEXICO DEPARTMENT OF HOMELAND SECURITY AND EMERGENCY MANAGEMENT

Federal Fiscal Year 2026

Flood Mitigation Assistance Swift Current (FMA Swift Current)

STATE NOTICE OF FUNDING OPPORTUNITY

FEMA NOFO: FY 2026 Flood Mitigation Assistance Swift Current | Funding Opportunity No. DHS-26-MT-144-000-99 | Assistance Listing 97.144

Federal application deadline: January 14, 2027. New Mexico DHSEM internal deadlines are to be established in the deadline table below; sub-applicants must follow the dates issued by DHSEM.

Deadlines

Milestone	Date
DHSEM Notice of Interest (NOI) deadline	December 4, 2026
DHSEM sub-application deadline in FEMA GO	January 1, 2027
DHSEM final internal review/approval deadline	January 8, 2027
FEMA federal application deadline	January 14, 2027

Questions: DHSEM Mitigation Program | DHSEM.mitigation@dhsem.nm.gov

Program Overview

FMA Swift Current provides post-disaster flood mitigation funding to reduce or eliminate repetitive flood damage to NFIP-insured buildings and structures in participating communities. Unlike the annual FMA program, Swift Current is activated following qualifying flood-related major disaster or emergency declarations and supports individual flood mitigation projects for properties that are severe repetitive loss (SRL), repetitive loss (RL), or substantially damaged. FEMA reviews eligible subapplications on a rolling, noncompetitive basis, subject to available funding.

Eligible Applicants and Subapplicants

Eligible direct applicants are states, the District of Columbia, U.S. territories, and federally recognized Tribal Nations. New Mexico DHSEM serves as the state applicant for New Mexico subapplications. Eligible subapplicants include cities, communities, counties, local governments, townships, special district governments, and Tribal Nations, subject to the NOFO's NFIP participation and political subdivision requirements.

Applicants and subapplicants must participate in the NFIP and not be withdrawn, on probation, or suspended. Applicants must have FEMA-approved state or tribal hazard mitigation plans, and project subapplicants must have FEMA-approved local or tribal hazard mitigation plans, by the application deadline and award obligation. The NOFO also includes personnel vetting and short biography/résumé submission requirements for organizational leadership and board members.

Swift Current Activation and Funding

FEMA identifies $600 million in nationwide FY 2026 FMA Swift Current funding. Funding is not based on a guaranteed state allocation: a qualifying applicant must receive a flood-related major disaster or emergency declaration between June 1, 2025, and May 31, 2027, and meet the applicable NFIP claims-based activation criteria or obtain FEMA-approved special consideration.

The existing DHSEM Swift Current draft references $20 million for New Mexico.

Cost Share

The standard cost share is up to 75% federal and 25% non-federal. FMA-defined RL properties may qualify for up to 90% federal/10% non-federal, and FMA-defined SRL properties for up to 100% federal funding, with supporting documentation. Eligible matching contributions may be cash, donated or third-party in-kind services, materials, or combinations; other federal funds generally cannot serve as match unless authorized by their governing statute. Mixed-property projects must reflect the applicable combined cost share.

Eligible Activities

- Individual flood mitigation projects: acquisition and demolition, acquisition and relocation, structure elevation, mitigation reconstruction, structural retrofitting, qualifying dry floodproofing, and other eligible nonstructural retrofits consistent with the NOFO and HMA Guide.
- Management costs: applicant/recipient costs up to 10% and subapplicant/subrecipient costs up to 5% of applicable project/activity costs, subject to cost-share and NOFO requirements; management costs are within, not above, the Swift Current set-aside.
- Ineligible under Swift Current: localized flood risk reduction projects and capability and capacity building activities (including planning and project scoping).

NFIP, Property, and Application Requirements

- Each included structure must be NFIP insured (including qualifying Group Flood Insurance Policies) before the application period begins, with coverage maintained for the life of the structure even after a change in ownership.
- Each property must be NFIP- or FMA-defined SRL or RL, or NFIP insured and determined substantially damaged after the applicant's qualifying flood event. Provide accurate policy and loss-status identifiers and supporting documentation.
- Demonstrate technical feasibility and cost-effectiveness using FEMA-approved benefit-cost analysis or applicable NFIP savings provisions, and document consistency with approved mitigation plans.
- Where a structure remains after mitigation, design must meet NFIP standards in 44 CFR Part 60 and the most recently adopted ASCE 24; address applicable codes, environmental and historic preservation requirements.
- Include a detailed scope of work, budget, schedule, and at least one Go/No-Go milestone. Acquisition projects must meet voluntary participation and perpetual open-space deed-restriction requirements.
- Pre-award application-development costs require FEMA written approval to be eligible; construction or ground-disturbing work started before award is generally not eligible.

FEMA GO – Registration and Submission

All New Mexico subapplications must be prepared in FEMA Grants Outcomes (FEMA GO), https://go.fema.gov/, for DHSEM review. Applicants must maintain active SAM.gov registration, a UEI,

login.gov access, and appropriate FEMA GO organizational and Authorized Organizational Representative (AOR) roles. Individual flood mitigation projects use the "project" subapplication type; applicant management costs use the separate "management costs" subapplication type. DHSEM submits the state application to FEMA within its FEMA-assigned eligibility period.

FY 2026 FMA Swift Current – DHSEM Funding Methodology

DHSEM will screen timely subapplications for Swift Current eligibility, documentation, and readiness for FEMA review. Swift Current is a noncompetitive federal program with activation-based maximum set-asides and rolling selection; the regular FMA competitive scoring matrix does not apply. If eligible New Mexico subapplications exceed the activated set-aside or state capacity, DHSEM may establish internal prioritization and document the basis for submission recommendations, subject to FEMA criteria and final award decisions.

Required Screening Criteria

- Eligible entity and NFIP community status, approved hazard mitigation plan, and property SRL/RL or qualifying post-event substantial damage status.
- NFIP policy effective before the applicant application period, maintained as required; complete policy numbers, loss documentation, and accurate property information.
- Timely, complete FEMA GO subapplication meeting DHSEM deadlines and FEMA's applicable federal activation window.
- Eligible individual property mitigation project, technical feasibility, cost-effectiveness, documented match (if applicable), and eligible project/management costs.
- Detailed scope, realistic budget and schedule, Go/No-Go milestone, applicable design standards, EHP documentation, and avoidance of duplication of benefits.

NM DHSEM Review and Selection Process

DHSEM's State Hazard Mitigation Officer (SHMO) and subject matter experts may review submissions for completeness, eligibility, NFIP loss status, feasibility, funding availability and readiness, with documented recommendations for approval under DHSEM procedures. DHSEM will notify subapplicants of state submission decisions. Any internal ranking framework must be approved by DHSEM; federal selection remains noncompetitive and is made by FEMA on a rolling basis.

Resources

- FY 2026 FMA Swift Current NOFO: DHS-26-MT-144-000-99, https://www.grants.gov/search-results-detail/36315
- FEMA FMA program: https://www.fema.gov/grants/mitigation/flood-mitigation-assistance
- FEMA GO: https://go.fema.gov/
- FEMA Benefit-Cost Analysis: https://www.fema.gov/grants/guidance-tools/benefit-cost-analysis
- FEMA HMA Program and Policy Guide: https://www.fema.gov/grants/mitigation/guide
- FEMA Environmental Planning and Historic Preservation: https://www.fema.gov/emergency-managers/practitioners/environmental-historic