The Presbytery of Cayuga-Syracuse
Finance and Property Committee Annual Report
May 30th, 2026

The Finance and Property Committee processes and functions were extensively improved during the past year. Our accounting processes and payment functions have been automated wherever possible to reduce costs and minimize risk. We automate payments whenever possible to reduce work and minimize using physical checks due to the high levels of check fraud that are occurring nationally. We have a robust approval system in place with many eyes on movement of any monies.

I would like to express extreme gratitude to our bookkeeper Kristin Schierer and our Treasurer Ann Wiley for keeping the finance functions of the presbytery operating smoothly.

Our investments with Schwab have done very well over the past year due to recent positive market performance. Our investments significantly increased over a year ago with an 8% annualized return.

Rockbridge Investment Management, our investment adviser, provides regular statements so the committee can review their status, and we have full online access to review accounts as well. We meet with our advisor at least annually to review strategies and anticipated monetary needs based on the Presbytery's approved budget late in the year.

We are happy to help any churches who have questions regarding property matters.

The budgeting process will commence soon with a first-read budget presented in September and a vote on the final proposed budget in November.

Our committee is starting to meet with our Susquehanna Valley Presbytery counterparts as we move toward a possible merger.

Please reach out to myself, our treasurer, or our committee members with any questions you may have.

Respectfully submitted,

Bob Davenport, Chair
Vic Jenkins
Frank McDowell
Ann Wiley, Treasurer