

Summary of Presbytery financial reports to the Presbytery

The Finance and Property Committee provides the following reports to the Presbytery at the end of each month. For the convenience of committee members, who may see the exported files, the QuickBooks names are included in this list with the title of the report. A summary of the purpose of each report follows.

For information on any aspect of a report, please reach out to the Treasurer, csptreas.ann.wiley@gmail.com and the Finance and Property committee will respond.

Balance sheet previous year comparison (QuickBooks name: same)

Lists the assets and the liabilities and equity, with the account numbers, names, and balances for each item for the month of the report and the same month one year earlier. This provides a snapshot of what the Presbytery owns or controls, and what it owes. Equity is the difference between what the Presbytery owns or controls and what it owes.

Non pass through budget performance (QuickBooks name: Profit & Loss Budget Performance for the month)

Lists the income and expense accounts with account numbers, the amount for each item for the month of the report and for the months of the year to date, and the budgeted amounts. This provides a view each month of where the Presbytery may be exceeding the budget for the year, or may not be using the entire budget.

Per capita report (Excel report compiled each month by the Presbytery bookkeeper)

Lists the churches in the Presbytery with their PIN numbers, the number of members, and the per capita due from each church, and the amount and percent paid to date. This shows all members the percentage of per capita due paid by their church and all other churches. Typically payments arrive either all at once at the beginning or end of the year, or in even amounts throughout the year, often quarterly. The Presbytery respects the hard work of all who give to the churches, and the church staff who process payments throughout the year, and the generosity of those who give. Thank you.