

The General Membership Meeting was held in person at the Willamette Heritage Center, Dye House in Salem OR. The meeting was called to order by Kathy Christensen at 2pm.

Board Members Present: Kathy Christensen, Kim Moore, Gay Adams, Karen Breckenridge, Patricia Carlson, Sandi Humphres, Erin Silver, Tammy Boyer, Lorraine Beaumont. Kyndle Cummins.

Board Members Not Present: Camryn Nicholson, Julie Nygaard, Sara Breyman, Sierra Breckenridge, Nancy Eidam.

Quorum met.

General members of MHAO were also present.

Secretary Report - Gay Adams

The October minutes were not available due to a computer glitch for Gay. A draft of the minutes will be published along with the minutes from this meeting in the upcoming Stable Sheet.

Treasurer's Report as of 10/31/2025 - Karen Breckenridge

Karen distributed a written summary of our annual Financial Statement for the year comparing it to 2024. We had net income of \$7,280 centered in a very successful 2025 Oregon Morgan Classic. See attached. Total assets are \$77,868 as shown below.

Our Balance Sheet shows the following:

Checking	\$26,274
Savings	25,512
Futurity	3,057
Nancy Falk Trust, restricted	9,141
Oregon Morgan Classic	13,611
Other	273
Total Assets	\$77,868

COMMITTEE REPORTS

EDUCATION/SPRING CLINIC COMMITTEE – Patricia Carlson

Nothing to report yet on the Spring Clinic.

BANQUET COMMITTEE – Patricia Carlson

Per Patricia, everything went well in bringing the banquet together. She thanked everyone that was there to help her and to all in attendance. Enjoy!

YOUTH COMMITTEE – Karen Breckenridge & Kyndle Cummins

This year we had no participants in Youth of the Year at OMC. There were Jr. Exhibitors there, but they did not participate. For 2026 there is talk about changing the prizes offered, having a Jr. and Sr. division, and Sierra is looking at offering the test online. More information to follow.

STALLION AUCTION COMMITTEE – Gay Adams

Three stallions on board so far. Looking for more. Goal is 30 stallions to be offered.

FUTURITY COMMITTEE – Gay Adams

Currently we have 28 horses in our futurity including three 2025 foals. Nominations at the initial fee of \$45 are due by December 31st. We normally get more foals in toward the end of the year. Renewals are due March 31st. We will see how many we have after the renewals that are due in March.

Gay announced the winners of the Foal Photo Contest and distributed a flyer showing the top 3 winners. 37 photos were received this year which is a record for us. All the photos are available on our website for everyone to see.

PROMOTION COMMITTEE – Lorraine Beaumont

We have two main promotion events. Our best is the Oregon AgFest as it reaches families interested in teaching their kids about agriculture. Schools bring in kids as well. This is our target audience. We gave out about 1,500 packets at this event this year. Erin and Mike brought their beautiful palomino mare, PL Dancing With Angels who is always a great ambassador for our breed.

We also set up a table by the Morgan stalls at the Oregon State Fair. Mike and Erin had PL Dancing With Angels there as well. We had competitors in the Challenge of the Breeds and again won that event. We were against 4 other teams this year. More handouts went out there. Some Morgan classes are offered there and had entries. Please note, the Oregon State Fair will add Morgan classes if we have people who want to enter them. Open classes are also available.

Both events are at the Oregon State Fairgrounds. We received a Promotion Grant from AMHA this year that paid for all our handouts.

MEMBERSHIP COMMITTEE – Kathy Christensen & Gay Adams

Gay advised we have about 70 members, but need more. If anyone knows someone who has a Morgan horse but is not a member, please recruit them to join the club. If you sell a Morgan horse to a first time buyer, their membership in MHAO for the year of purchase is free. Just fill out a form for them and send it in, marked that they are a first time purchaser and your name. We hope to earn their paid membership after that. Gay & Kathy will lead other efforts to gain more members. Help is always welcome.

RIDE/DRIVE PROGRAM – Sandi Humphres

Five people are enrolled in this program, only one turned in their hours. An award will be made at this banquet.

OPEN INCENTIVE –Karen Breckenridge & Sandi Humphres

Sandi explained the Open Incentive program.

WEBSITE/STABLE SHEET – Gay Adams

Behind in getting out the November Stable Sheet. Will get it out soon. Gay is looking at getting access to the club's website administration so it can be kept up-to-date with changes throughout the year.

SUNSHINE – Kathy Christensen for Tammy Boyer

All requests received have been fulfilled.

ALEX MOONEY SCHOLARSHIP – Kathy Christensen for Sara Breyman

Nothing to report.

OREGON MORGAN CLASSIC – Karen Breckenridge

We have our first \$100 sponsor already. Belt buckles have been ordered. We have Carolyn Lindholm as our Dressage judge. We have some upper level riders and she is able to judge them.

SCHOLARSHIP & EMERGENCY COMMITTEES – Kathy Christensen

Nothing to report.

Meeting was adjourned at 2:37pm.

Respectfully submitted,
Gay Adams, MHAO Secretary

2025 MHAO Financial Report

Fiscal Year End 10/31/2025

Total Cash Assets at year-end are \$77,868.34 up from \$69,341.09 in 2024. The increase in assets is mainly due to a gain from the 2025 Oregon Morgan Classic Show.

We are cash tax filers and not accrual, so these numbers reflect the deposits made and the checks that have cleared by 10/31/2025.

On our profit and loss statement, we showed an overall net gain for the 2025 tax year of \$7,280.28 versus a net loss for the 2024 tax year of \$11,916.62. There are two outstanding Accounts Receivable invoices for 2025 of \$115.00 to collect versus the 2024 balance of \$0.00. The gain shown for the year reflected the great job that everyone did in publicizing the show and getting sponsorships and holding down expenses.

We had a good 2025 Oregon Morgan Classic Show with 140 horses in attendance and 86% of available stalls rented. This was up from 114 horses in attendance in 2024. The increase in numbers was mostly due to moving our show back one week to the third week in June so that way kids would be out of school and Charity Fair in California would not be in the same week as our show. This year we increased activities for exhibitors at the show and the club sponsored the Pizza my Heart party on Wednesday, the Winner Winner Chicken dinner on Thursday and the Sweet Surprises dessert party on Friday. The Working Western Division which includes both Morgan and OTAB classes had a fantastic turnout and increased their rides from 41 rides in 2024 to 86 rides in 2025. Sponsorship increased by 67% from last year due to increased awareness of how important each sponsorship is to the show. Thank you to each and every one of our sponsors. The show was a great success and everyone had a great time.

Our Stallion Service Auction brought in an initial net amount of \$11,056.90 in 2025 versus \$8,795.85 in 2024. After expenses these funds were combined with futurity reserves to provide prize funds for the 2025 MHAO Breeders Cup Futurity with a portion going to the General Fund to cover the club's cost of providing Futurity classes at OMC. Bids received in the auction were higher than they were for 2024.

Membership Dues for 2025 were \$1,631.85 versus 2024 of 1,659.35. We plan to continue working on increasing our membership in 2026.

The MHAO board knew it was going to be tighter this year and worked very hard on keeping expenses down. This will continue into 2026 and there will be more focus on our fundraising efforts.

Respectfully Submitted

Karen Breckenridge
MHAO Treasurer