

BUSINESS INTERRUPTION GRANT (BIG) PROGRAM Round 2



BIG Program



- Governor Pritzker and the General Assembly established the BIG program to provide relief to small businesses hit hard by the pandemic.
- \$540 million in grants are being awarded in funding rounds to small businesses to reimburse costs incurred due to COVID-19.
 - \$270 million dedicated to childcare services and early education.
- \$49 million in grants awarded to 2,800 businesses in Round 1.
 - Round 1 focused on restaurants, personal care services, gyms, fitness clubs, and businesses in severe disproportionately impacted areas.
- Funded by the CARES Act.

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Round 2 – Overview



- \$200 million of the remaining funds will be available to all small businesses statewide that experienced losses due to the pandemic.
 - More than half of funds are earmarked for businesses downstate
 - “Downstate” includes all counties outside those that received direct support from the federal Coronavirus Relief Fund (Cook, DuPage, Kane, Lake, and Will).
- \$70 million will be invested in disproportionately impacted areas (DIAs)
 - A map of DIA’s is [here](#).
- \$60 million set aside for heavily impact industries
- Remaining funds will be available to any small business meeting eligibility factors.
- DCEO’s grant administration partner for Round 2 is Accion.

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Round 2 – Heavily Impacted Industries



- \$60 million will be set aside for businesses in a set of Heavily Distressed Industries. These businesses must have annual revenues of \$10 million or less that have been closed or operating at very diminished capacity since mid-March and are likely to continue to do so until Phase 5.
- For these industries, grant size will be equivalent to two months of expenses, up to \$150,000.
- These industries include the following:
 - Event spaces
 - Music venues
 - Performing arts venues
 - Indoor recreation
 - Amusement parks
 - Movie theaters
 - Museums
 - Charter/shuttle buses

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Round 2 – Eligibility Factors and Key Priorities



- Eligible businesses include for-profit and nonprofit entities with \$20 million or less in annual revenue in 2019 (annualized for businesses that started after January 2019) and experienced losses due to COVID-19 that exceed the award, up to \$150,000.
- Grant size will be equivalent to two months of expenses, up to \$150,000.
- Priority will be given to applicants that:
 - Did not receive PPP or other forms of emergency aid from the CARES Act or the State.
 - Are located in DIAs
 - Are subject to regional mitigation measures due to COVID resurgence
 - Have less than \$5 million in annual revenue
 - Experienced revenue losses since March exceeding 50%



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Round 2 – Outreach and Technical Assistance



- DCEO has partnered with four Illinois nonprofits to assist hard-to-reach African American, Latino, and immigrant owned businesses in accessing resources to assist their business through COVID-19, including with access to BIG grants.
- DCEO's FirstStop Hotline, Small Business Development Centers (SBDCs), the Office of Minority Economic Empowerment (OMEE), and the Office of Regional Economic Development (Team RED) are also ready to assist.

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Round 2 -Timeline



September 15 - application available to review

Afternoon of September 17 – begin accepting applications

Grants will be awarded and funded on a rolling basis



BIG Program – Second Round

Application



Information from Accion will be available to route applications with questions in both English and Spanish.

Questions?

Thank You!

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