Stewardship Celebration Sunday Potluck

OUR CHURCH, OUR HOME

GIVING 2027

"*You yourselves, like living stones, are being built into a spiritual house.*"
—1 Peter 2:4-5

1. Table Talk

"What was it like when you first came to know Jesus?"

2. Year in Review

Renewal began this year under Fr. Desmond's leadership as interim rector and has continued to grow through our new church partnership with SJD. Since Holy Week 2026, that partnership has taken practical shape in a new chapter of ministry at Ascension. Fr. Trent, young professionals minister and outreach minister at St. John the Divine, has joined us as part-time Priest-in-Charge, providing ongoing pastoral leadership and guiding the next steps in our church's renewal, our partnership with Ascension Episcopal School, and our life together as a congregation. SJD has shared clergy, people, resources, relationships, and experience with Ascension. More importantly, we are beginning to see what God is bringing to life through this partnership, and the opportunities before us to build on that work together!

<u>SHARED MINISTRY</u>

- SJD and AEC leaders started Ascension Renewal Prayer (Tuesdays at 12:15 p.m.).
- SJD leadership launched a SJD/AEC neighborhood small group.
- SJD members have joined Ascension for worship, fellowship, prayer, and service.
- SJD and AEC members and AES school families participated in a campus workday.
- An SJD member has joined the Ascension Episcopal School board, strengthening the relation between the church & school.

FINANCIAL & FACILITIES SUPPORT

- SJD has provided Fr. Trent's salary.
- SJD provided a $100,000 grant to Ascension Episcopal School.
- A Grant Team began with SJD and Ascension leaders, and have so far secured $16k in grant funding.
- SJD provided a professional architectural consultant at no cost for planned nave and parish hall improvements.
- SJD volunteers connected Ascension with a website designer, helping us give our online presence a fresh look focused on our community.
- SJD provided an a/v design and support company to update our existing sound system, and provide recommendations for an uprgrade.
- Because of your generosity this year, the Church was able to forgive about $20,000 of shared expenses to support the school and aid their rebuilding with the new head of school.
- A generous donor's gift made it possible for us to repair our organ.
- AEC/S received a $25,000 grant from SJD for student scholarships

CLERGY & MINISTRY SUPPORT

- SJD clergy led a Wednesday evening Lenten class.
- SJD provided the ministry of a Priest-in-Charge part-time whose ministry has included worship, preaching, pastoral care, funerals, administration, parish leadership. During 2026, SJD did not charge any clergy expense to Ascension.
- The Priest-in-Charge has helped strengthen the relationship between church and school, including assisting with the Head of School search, serving on the school board, attending school events, and providing regular school chapel ministry.
- The Priest-in-Charge and Ascension leaders launched Children's Bridge Worship as a foundation for a 9 a.m. family service.

3. Planning for the Future

A. Ministerial focus on our school and young family ministry
    - Growing "Children's Bridge" into a Sunday Family Service
    - Hire a Part-time Children's Minister

B. Continue to deepen the relationship between the school and church.

- Fr. Trent Ex Officio AES school board, attending school events, meeting with school families, chapel services, etc. (50% of the board is already required to be AEC members).
- Church/School events: Rally Day + Blessing of the Backpacks, shared workdays, AAC presence at fundraisers, etc.
- Growing to start Children's Choir.

C. Finances & Pledging:

- Per the agreement with SJD, Ascension will pay 34% of Fr. Trent's compensation in 2027.
- The initial drafts of a 2027 budget indicate a deficit of approximately $20,000 (if pledges are consistent with last year's pledge). Our desire is that pledge increases can cover this deficit and more.

D. Ways You Support Ascension's Mission:

- Praying - e.g. Ascension Renewal
- Pledging
- Inviting Your Friends
- Sunday Morning Hospitality - Welcoming Visitors
- Service (Sunday Services, West Houston Partnerships)
- Small Group
- Supporting Ascension School Events

The Church of the Ascension
Statement of Assets, Liabilities and Net Assets
September 30, 2026

ASSETS		**12/31/24**	**12/31/25**			**09/30/26**
Cash and Accounts Receivable:						
10100	Amegy Bank - Cash Checking	$42,117.98	$23,120.02			$54,095.40
10100	Amegy Bank - Restricted Cash	30,760.26	6,775.26			3,019.17
10200	Amegy Rector Discretionary Cking	4,197.78	4,709.68			1,546.68
11005	Fidelity Account - Restricted Cash	31,482.36	54,879.09			55,329.92
11500	Accounts Receivable	0.00	14,431.95			18,851.27
12000	Undeposited Funds	0.00	0.00			0.00
13000	Prepaid Expenses	0.00	0.00			0.00
	Total Cash & Current Assets	108,558.38	103,916.00			132,842.44
Property and Equipment (at cost):						
15010	Property, Plant and Equipment	3,106,801.45	3,106,801.45			3,106,801.45
15020	Covered Walkways	310,000.00	310,000.00			310,000.00
	Total Fixed Assets	3,416,801.45	3,416,801.45			3,416,801.45
Investments:						
18310	Spencer Fund - PECC Participating Fund	38,669.89	44,196.40			47,609.38 *
	Total Investments	38,669.89	44,196.40			47,609.38
	Total Assets	$3,564,029.72	$3,564,913.85			$3,597,253.27
LIABILITIES						
Current Liabilities:						
22100	Accrued Expenses Payable	$15,365.43	$15,800.03			$89.10
23010	Contributions Payable	0.00	0.00			0.00
23020	Contributions Due to AES	0.00	0.00			0.00
23030	Contributions Due to Charities	0.00	0.00			0.00
23035	Contributions Due to Rector Discretionary Acct	0.00	0.00			150.00
24000	Payroll Liabilities	0.00	0.00			32.81
25610	Stimulus Loan	0.00	0.00			0.00
25600	Revolving Line of Credit	0.00	0.00			0.00
25800	Deferred Revenue	30,488.75	30,517.74			0.00
	Total Current Liabilities	45,854.18	46,317.77			271.91
NET ASSETS						
600100	Operating Assets	(3,736.20)	(8,765.80)			72,674.76
600100	Net Equity in Property & Equipment	3,416,801.45	3,416,801.45			3,416,801.45
Restricted Funds:				**Receipts**	**Disbursements**	
31515	Outreach/Homeless Fund	1,295.52	1,295.52			1,295.52
31520	Rector Discretionary Fund	4,197.78	4,709.68	915.00	(4,078.00)	1,546.68
31527	Spencer Fund	38,669.89	44,196.40			47,609.38 *
31530	Contingency Fund	164.31	164.31			164.31
31533	Project Fund	52,098.88	51,549.88		(7,980.00)	43,569.88
31534	Children & Youth Fund	1,445.30	1,445.30			1,445.30
31540	Flower Fund	486.14	483.88	6,139.74	(3,763.00)	2,860.62
31542	Altar Guild Fund	2,249.93	2,154.93	1,810.00		3,964.93
31550	Choir/Music Fund	1,560.07	2,851.06	1,147.00	(659.00)	3,339.06
31580	Parish Activity - PNO Fund	703.00	0.00			0.00
31590	Assistance Fund	2,239.47	1,709.47			1,709.47
	Total Restricted Funds	105,110.29	110,560.43	10,011.74	(16,480.00)	107,505.15
	Total Net Assets	3,518,175.54	3,518,596.08	10,011.74	64,960.56	3,596,981.36
	Total Liabilities and Net Assets	$3,564,029.72	$3,564,913.85			$3,597,253.27
	Ascension Endowment Fund	$45,824.44	$52,372.19			$56,416.54 *

* Values are as of 08/31/2026

	Sept '26	Budget	$ Over Budget	Jan - Sept '26	YTD Budget	$ Over Budget	Annual Budget	% of Budget
Ordinary Income/Expense								
Income								
41500 · Cash Plate Offerings	$2,119.05	$2,083.00	$36.05	$25,350.05	$18,751.00	$6,599.05	$25,000.00	7%
42100 · Current Pledges	12,960.00	15,900.00	(2,940.00)	242,724.98	201,300.00	41,424.98	249,000.00	67%
42200 · Previous Year Pledges	0.00	0.00	0.00	5,475.00	2,000.00	3,475.00	2,000.00	1%
42400 · Special Gifts	0.00	0.00	0.00	21,740.00	6,050.00	15,690.00	15,000.00	4%
43100 · AES Assessment	0.00	11,700.00	(11,700.00)	0.00	11,700.00	(11,700.00)	11,700.00	3%
43200 · AES Shared Expenses	5,269.00	2,644.00	2,625.00	31,671.00	23,796.00	7,875.00	31,728.00	8%
44100 · Bank and Fidelity Interest	0.56	25.00	(24.44)	456.51	225.00	231.51	300.00	0%
44200 · Donations for Meals	0.00	0.00	0.00	693.00	700.00	(7.00)	700.00	0%
45100 · Garage Sale Proceeds	0.00	0.00	0.00	1,021.00	1,500.00	(479.00)	1,500.00	0%
45200 · Kidventure	0.00	0.00	0.00	9,855.22	7,000.00	2,855.22	7,000.00	2%
45300 · Wedding Fees	0.00	0.00	0.00	900.00	0.00	900.00	0.00	0%
46100 · Misc. Reimbursables	0.00	0.00	0.00	50.00	0.00	50.00	0.00	0%
47000 · Field Use/Dog Park Donations	190.00	208.00	(18.00)	1,905.00	1,876.00	29.00	2,500.00	1%
49900 · Misc. Income	2,150.00	2,333.00	(183.00)	21,712.00	21,001.00	711.00	28,000.00	7%
Total Income	22,688.61	34,893.00	**(12,204.39)**	363,553.76	295,899.00	**67,654.76**	374,428.00	100%
Expense								
60000 · Diocesan Assessment	2,017.58	2,018.00	(0.42)	18,158.18	18,157.00	1.18	24,211.00	6%
60100 · Insurance								
60110 · Property/Liability Insurance	0.00	0.00	0.00	66,673.00	67,000.00	(327.00)	90,000.00	23%
60120 · Workers Compensation Insurance	0.00	0.00	0.00	299.00	225.00	74.00	300.00	0%
Total 60100 · Insurance	0.00	0.00	0.00	66,972.00	67,225.00	(253.00)	90,300.00	
61000 · Parish Life								
61100 · Youth Activity	101.97	0.00	101.97	218.30	100.00	118.30	200.00	0%
61200 · Kitchen Food	18.40	116.00	(97.60)	928.35	1,052.00	(123.65)	1,400.00	0%
61300 · Babysitters & Nursery	262.50	250.00	12.50	2,111.25	2,250.00	(138.75)	3,000.00	1%
61400 · Parish Life Actifity	0.00	25.00	(25.00)	82.83	225.00	(142.17)	300.00	0%
61900 · Other Parish Activity	0.00	0.00	0.00	530.00	2,400.00	(1,870.00)	2,400.00	1%
Total 61000 · Parish Life	382.87	391.00	(8.13)	3,870.73	6,027.00	(2,156.27)	7,300.00	
62000 · Education								
62100 · Adult Education	0.00	18.00	(18.00)	0.00	166.00	(166.00)	220.00	0%
62200 · Children's Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
62900 · Other Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
Total 62000 · Education	0.00	18.00	(18.00)	0.00	166.00	(166.00)	220.00	
63000 · Administration								

63100 · Office & Building Supplies	0.00	183.00	(183.00)	505.79	1,651.00	(1,145.21)	2,200.00	1%
63200 · Postage	0.00	67.00	(67.00)	0.00	599.00	(599.00)	800.00	0%
63300 · Copier Costs	387.18	450.00	(62.82)	4,100.40	4,050.00	50.40	5,400.00	1%
63450 · Software & Technology	89.10	125.00	(35.90)	6,053.48	4,900.00	1,153.48	6,000.00	2%
63500 · Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
63750 · Bank Charges	76.55	100.00	(23.45)	700.03	900.00	(199.97)	1,200.00	0%
63800 · Fees, Licenses and Permits	0.00	0.00	0.00	3,289.56	1,000.00	2,289.56	1,200.00	0%
63850 · Other Administration	0.00	0.00	0.00	81.83	0.00	81.83	500.00	0%
Total 63000 · Administration	552.83	925.00	(372.17)	14,731.09	13,100.00	1,631.09	17,300.00	
63900 · Utilities								
63910 · Electricity	2,128.52	2,250.00	(121.48)	17,731.49	20,250.00	(2,518.51)	27,000.00	7%
63920 · City Water	1,915.73	916.00	999.73	11,001.66	8,252.00	2,749.66	11,000.00	3%
63930 · Telephone & Internet	0.00	309.00	(309.00)	3,689.65	3,873.00	(183.35)	4,800.00	1%
63900 · Other Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
Total 63900 · Utilities	4,044.25	3,475.00	569.25	32,422.80	32,375.00	47.80	42,800.00	
64000 · Services								
64100 · Mowing & Grounds Care	2,250.00	2,250.00	0.00	15,400.00	14,450.00	950.00	19,000.00	5%
64150 · Field Maintenance	300.00	450.00	(150.00)	2,526.08	2,450.00	76.08	3,200.00	1%
64200 · Trash Collections	619.28	375.00	244.28	4,025.36	3,375.00	650.36	4,500.00	1%
64300 · Pest Control	250.00	250.00	0.00	2,650.00	2,650.00	0.00	3,600.00	1%
64400 · Landscaping	0.00	0.00	0.00	964.12	0.00	964.12	0.00	0%
64450 · Church Cleaning Svc.	1,300.00	1,625.00	(325.00)	12,675.00	12,675.00	0.00	17,000.00	4%
Total 64000 · Services	4,719.28	4,950.00	(230.72)	38,240.56	35,600.00	2,640.56	47,300.00	
65000 · Maintenance								
65100 · General Building Maintenance	0.00	416.00	(416.00)	652.50	3,752.00	(3,099.50)	5,000.00	1%
65200 · HVAC Maintenance	0.00	5,625.00	(5,625.00)	10,011.64	16,875.00	(6,863.36)	22,500.00	6%
65300 · Major Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
65400 · Organ & Piano	0.00	1,200.00	(1,200.00)	0.00	1,400.00	(1,400.00)	1,400.00	0%
65500 · Office Equipment Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
65700 · Sound System Maintenance	0.00	8.33	(8.33)	247.32	75.01	172.31	100.00	0%
65900 · Other Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
Total 65000 · Maintenance	0.00	7,249.33	(7,249.33)	10,911.46	22,102.01	(11,190.55)	29,000.00	
66000 · Payroll Expenses	4,465.34	8,600.00	(4,134.66)	74,081.35	77,400.00	(3,318.65)	103,200.00	27%
66800 · Staff Costs								
66850 · Temporary Staff	1,050.00	0.00	1,050.00	5,550.00	0.00	5,550.00	0.00	0%
66860 · Lay Pension Contributions	229.17	216.00	13.17	2,190.00	1,952.00	238.00	2,600.00	1%
66870 · Lay Health Insurance	905.81	833.00	72.81	7,892.78	7,501.00	391.78	10,000.00	3%
Total 66800 · Staff Costs	2,184.98	1,049.00	1,135.98	15,632.78	9,453.00	6,179.78	12,600.00	
67000 · Clergy								

Ascension Episcopal Church Profit & Loss Budget Performance September 2026

67200 · Rector Housing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
67300 · Rector SSR	0.00	590.08	(590.08)	4,121.18	5,300.00	(1,178.82)	5,300.00	1%
67400 · Rector Pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
67500 · Rector Health Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
67550 · Rector Health Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
67600 · Rector Discretionary	100.00	100.00	0.00	900.00	900.00	0.00	1,200.00	0%
67700 · Rector Auto	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
67750 · Rector Education Exp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
67800 · Rector Misc Exp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
67900 · Visiting Clergy	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	1%
67000 · Clergy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
Total 67000 · Clergy	100.00	690.08	(590.08)	5,021.18	6,200.00	(1,178.82)	10,500.00	
68000 · Worship								
68100 · Worship Supplies	0.00	83.00	(83.00)	202.90	751.00	(548.10)	1,000.00	0%
68200 · Choir	0.00	25.00	(25.00)	0.00	225.00	(225.00)	300.00	0%
Total 68000 · Worship	0.00	108.00	(108.00)	202.90	976.00	(773.10)	1,300.00	
69000 · Outreach								
69200 · WHAM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
69300 · Mission of Yahweh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%
69900 · Other Local Outreach	221.14	216.00	5.14	1,868.17	1,952.00	(83.83)	2,600.00	1%
Total 69000 · Outreach	221.14	216.00	5.14	1,868.17	1,952.00	(83.83)	2,600.00	
Total Expense	18,688.27	29,689.41	(11,001.14)	282,113.20	290,733.01	(8,619.81)	388,631.00	100%
Net Ordinary Income	4,000.34	5,203.59	(1,203.25)	81,440.56	5,165.99	76,274.57	(14,203.00)	
Other Income								
48200 · Realized Gain/Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net Income	**$4,000.34**	**$5,203.59**	**($1,203.25)**	**$81,440.56**	**$5,165.99**	**$76,274.57**	**($14,203.00)**	

Following are the summarized financial results for the Church for the month of September 2026.

	2026 Budget	September 2026	Year to Date Total - 2026	
Pledges	$249,000	$12,960	$242,725	
Other Income	125,428	9,729	120,829	
Total Income	374,428	22,689	363,554	
Expenses	388,631	18,688	282,113	
Surplus or (Deficit)	**($14,203)**	**$4,001**	**$81,441**	less $22K

Debt Outstanding:

Line of Credit	$0.00