

**Roanoke Valley Association of REALTORS®
2017 Budget**

(as approved by the RVAR Board of Directors)

OPERATING RECEIPTS (includes REALTOR® and Affiliate dues, lockboxes, REALTOR® Store, MLS management fee and general sponsorships)	\$883,647
COMMITTEE RECEIPTS (includes educational classes, Affiliates Expo, Golf Tournament, and Installation)	\$35,300
TOTAL INCOME	\$918,947
COMMITTEE EXPENSES (Committee events and projects)	\$71,440
GENERAL EXPENSES (includes building, phones, Internet, computers, supplies, copier, general postage, insurance, janitorial service, water, electricity, plus membership system)	\$122,510
TRAVEL EXPENSES (travel, lodging and food for those who travel to NAR and VAR meetings on behalf of RVAR)	\$50,850
SALARIES & BENEFITS (includes health insurance, payroll taxes, IRA contributions)	\$511,064
OTHER EXPENSES (includes taxes, legal and accounting fees, lockboxes, Store inventory, credit card merchant fees and website redesign)	\$152,541
TOTAL EXPENSES	\$908,405
NET OPERATING INCOME	\$10,542
NON-OPERATING RECEIPTS (includes investment income, plus income designated for specific funds such as Lockbox, Contingency, PR)	\$27,262
NON-OPERATING DISBURSEMENTS (approved expenditures from specific funds such as for lockbox repairs, community service contributions and public relations)	\$25,572
NET NON-OPERATING INCOME	\$1,690
TOTAL NET INCOME	\$12,232

(The above budget reflects NO increase in RVAR dues or fees for 2017. A detailed budget is available upon request from any RVAR member in good standing.)