

**Roanoke Valley Multiple Listing Service
2020 Budget**

(As approved by the RVAR Budget Committee and RVAR Board of Directors)

FIRM/AGENT FEE INCOME \$767,820

MISCELLANEOUS INCOME \$2,300
(includes MLS Monitoring fines and interest
income)

TOTAL INCOME \$770,120

FEES for FlexMLS \$166,860

FEES for ONLINE FORMS \$22,061
(includes zipForms Mobile, forms revisions and forms
licensing fee)

FEES for CRS INTEGRATED TAX \$55,620

MANAGEMENT FEE \$450,312
(includes annual cost of lockbox system, plus MLS
portion of rent, salaries, equipment, insurance,
website, legal and accounting fees)

NEW PRODUCTS \$15,000

MLS BOD & COMMITTEES \$1,300

OTHER EXPENSES \$33,455
(includes taxes, CPA, travel, printing, training,
bank fees, memberships, open house website)

TOTAL EXPENSES \$744,608

NET INCOME \$25,512

***(The above budget reflects NO increase in MLS fees for 2020. A detailed
budget is available upon request from any MLS member in good standing.)***