

**Roanoke Valley Multiple Listing Service
2020 Budget**

(As approved by the RVAR Budget Committee and RVAR Board of Directors)

FIRM/AGENT FEE INCOME	\$767,820
MISCELLANEOUS INCOME (includes MLS Monitoring fines and interest income)	\$2,300
	<hr/>
TOTAL INCOME	\$770,120
FEES for FlexMLS	\$166,860
FEES for ONLINE FORMS (includes zipForms Mobile, forms revisions and forms licensing fee)	\$22,061
FEES for CRS INTEGRATED TAX	\$55,620
MANAGEMENT FEE (includes annual cost of lockbox system, plus MLS portion of rent, salaries, equipment, insurance, website, legal and accounting fees)	\$450,312
NEW PRODUCTS	\$15,000
MLS BOD & COMMITTEES	\$1,300
OTHER EXPENSES (includes taxes, CPA, travel, printing, training, bank fees, memberships, open house website)	\$33,455
	<hr/>
TOTAL EXPENSES	\$744,608
NET INCOME	\$25,512

(The above budget reflects NO increase in MLS fees for 2020. A detailed budget is available upon request from any MLS member in good standing.)