

Roanoke Valley Association of REALTORS®
2020 Budget

(as approved by the Budget Committee and RVAR Board of Directors)

OPERATING RECEIPTS	\$961,576
(includes REALTOR® / Affiliate dues, lockboxes, interest income, REALTOR® store, MLS management fee, sponsorships)	
COMMITTEE RECEIPTS	\$37,650
(includes classes, Affiliates Expo, Golf Tournaments and Installation)	
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TOTAL INCOME	\$999,226
COMMITTEE EXPENSES	\$90,510
(Committee events and projects)	
GENERAL EXPENSES	\$127,473
(includes building, phones, Internet, computers, supplies, copier, general postage, insurance, janitorial service, water, electricity)	
TRAVEL EXPENSES	\$53,250
(travel, lodging and food for those who travel to NAR and VAR meetings on behalf of RVAR)	
SALARIES & BENEFITS	\$553,495
(includes health insurance, payroll taxes, IRA contributions)	
OTHER EXPENSES	\$157,537
(includes taxes, legal and accounting fees, lockboxes, credit card merchant fees, website redesign and REALTOR® store expenses)	
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TOTAL EXPENSES	\$982,265
NET OPERATING INCOME	\$16,961
NON-OPERATING RECEIPTS	\$23,453
(includes investment income, plus income designated for Lockbox and Contingency Funds)	
NON-OPERATING DISBURSEMENTS	\$21,875
(approved expenditures from specific funds such as for lockbox repairs, community service contributions, website redesign, Good Neighbor Awards)	
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NET NON-OPERATING INCOME	\$1,578
TOTAL NET INCOME	\$18,539

(The above budget reflects NO increase in RVAR dues or fees for 2020. A detailed budget is available upon request from any RVAR member in good standing.)