

**Roanoke Valley Association of REALTORS®**  
**2019 Budget**  
*(as approved by the RVAR Board of Directors)*

OPERATING RECEIPTS	\$943,606
(includes REALTOR® and Affiliate dues, lockboxes, REALTOR® Store, MLS management fee and general sponsorships)	
COMMITTEE RECEIPTS	\$39,475
(includes educational classes, Affiliates Expo, Golf Tournament, and Installation)	
<b>TOTAL INCOME</b>	<b>\$983,081</b>
COMMITTEE EXPENSES	\$91,060
(Committee events and projects)	
GENERAL EXPENSES	\$126,557
(includes building, phones, Internet, computers, supplies, copier, general postage, insurance, janitorial service, water, electricity, plus membership system)	
TRAVEL EXPENSES	\$56,500
(travel, lodging and food for those who travel to NAR and VAR meetings on behalf of RVAR)	
SALARIES & BENEFITS	\$537,547
(includes health insurance, payroll taxes, IRA contributions)	
OTHER EXPENSES	\$157,389
(includes taxes, legal and accounting fees, lockboxes, credit card merchant fees, website redesign and creation of app)	
<b>TOTAL EXPENSES</b>	<b>\$969,053</b>
<b>NET OPERATING INCOME</b>	<b>\$14,028</b>
NON-OPERATING RECEIPTS	\$25,674
(includes investment income, plus income designated for specific funds such as Lockbox and Contingency)	
NON-OPERATING DISBURSEMENTS	\$23,125
(approved expenditures from specific funds such as for lockbox repairs, community service contributions and website redesign)	
<b>NET NON-OPERATING INCOME</b>	<b>\$2,549</b>
<b>TOTAL NET INCOME</b>	<b>\$16,577</b>

*(The above budget reflects NO increase in RVAR dues or fees for 2019. A detailed budget is available upon request from any RVAR member in good standing.)*