

**Roanoke Valley Association of REALTORS®  
2019 Budget**

*(as approved by the RVAR Board of Directors)*

OPERATING RECEIPTS (includes REALTOR® and Affiliate dues, lockboxes, REALTOR® Store, MLS management fee and general sponsorships)	\$943,606
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COMMITTEE RECEIPTS (includes educational classes, Affiliates Expo, Golf Tournament, and Installation)	\$39,475
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<b>TOTAL INCOME</b>	<b>\$983,081</b>
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COMMITTEE EXPENSES (Committee events and projects)	\$91,060
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GENERAL EXPENSES (includes building, phones, Internet, computers, supplies, copier, general postage, insurance, janitorial service, water, electricity, plus membership system)	\$126,557
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TRAVEL EXPENSES (travel, lodging and food for those who travel to NAR and VAR meetings on behalf of RVAR)	\$56,500
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SALARIES & BENEFITS (includes health insurance, payroll taxes, IRA contributions)	\$537,547
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OTHER EXPENSES (includes taxes, legal and accounting fees, lockboxes, credit card merchant fees, website redesign and creation of app)	\$157,389
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<b>TOTAL EXPENSES</b>	<b>\$969,053</b>
<b>NET OPERATING INCOME</b>	<b>\$14,028</b>

NON-OPERATING RECEIPTS (includes investment income, plus income designated for specific funds such as Lockbox and Contingency)	\$25,674
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NON-OPERATING DISBURSEMENTS (approved expenditures from specific funds such as for lockbox repairs, community service contributions and website redesign)	\$23,125
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<b>NET NON-OPERATING INCOME</b>	<b>\$2,549</b>
<b>TOTAL NET INCOME</b>	<b>\$16,577</b>

***(The above budget reflects NO increase in RVAR dues or fees for 2019. A detailed budget is available upon request from any RVAR member in good standing.)***