

# Workshop Series



## Announcing a Series of Valuable Financial Literacy Workshops!

**The Concept of Insurance:** What is insurance? Attend this workshop and learn about how insurance can help you manage risk. You'll learn the differences between a premium and a deductible, and learn about insurance limits. You'll be introduced to different types of insurance and how they work (e.g., life, health, auto, long term disability, renters insurance). Which types of insurance should you consider, especially in light of budgeting questions?

**Understanding Credit and Loan Basics:** Introduction to different types of loans (secured and unsecured) and how they work. There will be a discussion about mortgage, home improvement, business investment, and auto loans. Discover why it's important to establish credit and maintain a good credit rating. How does a good credit rating impact your loan payments -- interest rate, down payment and term length. Learn about loan amortization. You'll also learn about Pay Day Loans so you'll know what they are and why you should avoid them.

**Credit/Debit Cards and Checking Accounts:** Understand how Credit and Debit Cards work, and the advantages and disadvantages of using them. Learn how to read a statement and the importance of staying under control and tying back to a personal budget. Topics covered include the advantages of using a Checking Account and a lesson on how to balance a checkbook.

**Accounting 101:** Discover the four basic functions of Accounting. Workshop will introduce you to Cash Accounting and Accrual Accounting, and provide definitions of Assets and Liabilities. Learn the purpose of Financial Statements and how they tie together. Topics covered include: Income Statement, Statement of Retained Earnings, Balance Sheet, Statement of Cash Flow, and Balance Sheet Equation.

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| Workshops are delivered online | Register on <a href="http://www.pacareerlink.pa.gov">www.pacareerlink.pa.gov</a> |
| Workshop Times/Location:       | Varies each month, check monthly PA CareerLink® Montgomery County calendar       |



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