SUPERVISOR VEGA'S BUDGET PROPOSAL

A Bold Plan for Real Tax Relief
My Goal:

✅ Reduce the real estate tax to **0.88**
✅ Eliminate the **Food and Beverage Tax**
✅ Lower the **Personal Property Tax**

How Do We Optimize Budget Efficiency:

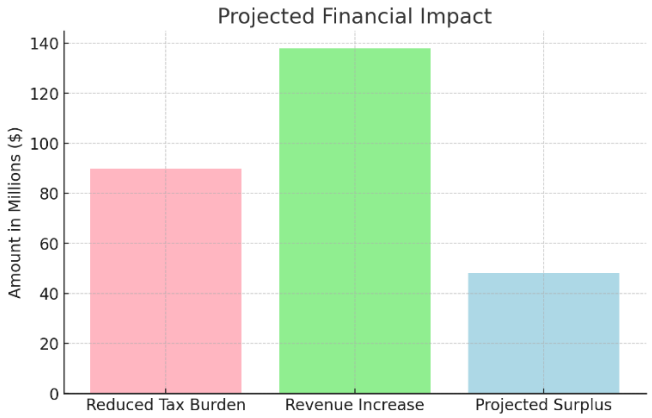
🔷 **Eliminate Unfilled Positions** – Cut funding for positions vacant for **9+ months**. With nearly **50 positions** meeting this criterion, we save **$2.94M** (based on a $60K salary average).

🔷 **Adjust Data Center Tax Rates** – Neighboring counties tax data centers **(C&P Tax)** higher than personal vehicles **(PPT).** By adjusting our C&P rate to match our neighbors at $4.15, we can create additional revenue.

🔷 **Revise Revenue Sharing Agreement** – Shifting to a **fair 50/50 revenue-sharing agreement** will ensure balanced funding for both the **school board** and **county government**. This means continued support for **education**, while also funding **public safety, the Commonwealth's Attorney, and essential county services**. This adjustment could generate **$135 million in additional revenue**, using unencumbered funds already under discussion.

Projected Financial Impact

📉 **Reduced Tax Burden: $89.8M** (from tax reductions, excluding any PPT adjustments)
📈 **Revenue Increase: $137.94M** (excluding C&P tax rate adjustments)
💰 **Projected Surplus: $48.14M**



What This Means for Prince William County:

✓ **Real Tax Relief** – This plan has the potential to provide homeowners an average benefit of $220, while also eliminating the meals tax and reducing personal property taxes.
✓ **Sustainable Public Services** – Continued investment in **education, affordable housing, safety, and infrastructure**
✓ **Balanced Economic Growth** – Creating a competitive yet fair taxation system for all stakeholders

Together, we can deliver real relief and a prosperous future for Prince William County!