

PARISH FINANCIAL UPDATES

The Fiscal Year 2021-2022 Budget was approved by the Parish Finance Council. The new budget includes a 3% increase in Offertory Collections—returning the Parish to pre Covid-19 giving levels. Thus, our Weekly Offertory Budget—our weekly goal for collections—is now **\$13,855**.

Our Regular Weekly Collection Report for the New Fiscal Year is shown below. We are currently **ABOVE** budget by 11.73%** for the year. Typically, on-line gifts at the First of the Month can take a few days to be received. On-line giving remains the most consistent means to support the parish.

The **Monthly Debt Reduction Report** is provided for your information.

Please remember that every gift to the church helps--no matter the amount. We emphasize equal sacrifice--**not** equal giving! **THANK YOU** for your generosity and support!!

If you would like to know more about Online Giving click [HERE!](#)

Our Lady of the Lake
Weekly Offertory vs. Budget
Fiscal Year Ended 6/30/22

		<i>Budgeted Total</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget Variance</i>	<i>%</i>
<i>Wk #</i>	<i>Week Ended</i>	<i>Weekly Offertory</i>	<i>Regular Offertory</i>	<i>Online Giving</i>	<i>Weekly Total</i>	<i>(under) over</i>	<i>(under) over</i>
1-43	7/4/2021-04/24/22	\$ 589,836	\$ 367,889	\$ 293,996	\$ 661,885	\$ 72,049	12.22%
44	5/1/22	\$ 13,855	\$ 7,413	\$ 5,190	\$ 12,603	\$ (1,252)	-9.04%
Year to Date Regular		\$ 603,691	\$ 375,302	\$ 299,186	\$ 674,488	\$ 70,797	11.73%
Other Collections:							
	Christmas *	\$ 18,500	\$ 16,953	\$ 3,614	\$ 20,567	\$ 2,067	11.17%
	Easter *	\$ 12,000	\$ 11,620	\$ 2,495	\$ 14,115	\$ 2,115	17.63%
	Holy Days *	\$ 5,620	\$ 5,584	\$ 329	\$ 5,913	\$ 293	5.21%
Year to Date Total		\$ 639,811	\$ 409,459	\$ 305,624	\$ 715,083	\$ 75,272	11.76%

* Budgeted amounts will be entered during the weeks including Christmas, Easter and each Holy Day.

Our Lady of the Lake
Monthly Debt Reconciliation
Fiscal Year Ended 6/30/22

Capital Campaign Pledge and Debt Reduction Receipts Available on April 1, 2022	\$ 25,933
Debt Reduction and Capital Campaign Pledge Receipts during April 2022	\$ 7,702
Total Available to Pay Down Debt due on May 1, 2022	\$ 33,635
May 1, 2022 Debt Payment	\$ (6,707)
Capital Campaign Pledge and Debt Reduction Receipts Available to Pay Debt due on June 1, 2022	<u>\$ 26,928</u> *

* When Capital Campaign and Debt Reduction funds are not adequate to cover loan payments due, the balance is paid from operating funds.

We thank you for your generous giving to our Monthly Debt Reduction Second Collection to help defray our debt.

