

PARISH FINANCIAL UPDATES

The Fiscal Year 2021-2022 Budget was approved by the Parish Finance Council. The new budget includes a 3% increase in Offertory Collections—returning the Parish to pre Covid-19 giving levels. Thus, our Weekly Offertory Budget—**our weekly goal** for collections—is now **\$13,855**.

Our Regular Weekly Collection Report for the New Fiscal Year is shown below. We are currently **ABOVE** budget by 11.73%** for the year. Typically, on-line gifts at the First of the Month can take a few days to be received. On-line giving remains the most consistent means to support the parish.

The **Monthly Debt Reduction Report** is provided for your information.

Please remember that every gift to the church helps--no matter the amount. We emphasize equal sacrifice--not equal giving! **THANK YOU** for your generosity and support!!

If you would like to know more about Online Giving click [HERE](#)!

*Our Lady of the Lake
Weekly Offertory vs. Budget
Fiscal Year Ended 6/30/22*

		Budgeted Total	Actual	Actual	Actual	Budget Variance	%
Wk #	Week Ended	Weekly Offertory	Regular Offertory	Online Giving	Weekly Total	(under) over	(under) over
1-43	7/4/2021-04/24/22	\$ 589,836	\$ 367,889	\$ 293,996	\$ 661,885	\$ 72,049	12.22%
44	5/1/22	\$ 13,855	\$ 7,413	\$ 5,190	\$ 12,603	\$ (1,252)	-9.04%
Year to Date Regular		\$ 603,691	\$ 375,302	\$ 299,186	\$ 674,488	\$ 70,797	11.73%
Other Collections:							
	Christmas *	\$ 18,500	\$ 16,953	\$ 3,614	\$ 20,567	\$ 2,067	11.17%
	Easter *	\$ 12,000	\$ 11,620	\$ 2,495	\$ 14,115	\$ 2,115	17.63%
	Holy Days *	\$ 5,620	\$ 5,584	\$ 329	\$ 5,913	\$ 293	5.21%
Year to Date Total		\$ 639,811	\$ 409,459	\$ 305,624	\$ 715,083	\$ 75,272	11.76%

* Budgeted amounts will be entered during the weeks including Christmas, Easter and each Holy Day.

*Our Lady of the Lake
Monthly Debt Reconciliation
Fiscal Year Ended 6/30/22*

Capital Campaign Pledge and Debt Reduction Receipts Available on April 1, 2022	\$ 25,933
Debt Reduction and Capital Campaign Pledge Receipts during April 2022	\$ 7,702
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Total Available to Pay Down Debt due on May 1, 2022	\$ 33,635
May 1, 2022 Debt Payment	\$ (6,707)
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Capital Campaign Pledge and Debt Reduction Receipts Available to Pay Debt due on June 1, 2022	<u>\$ 26,928 *</u>

** When Capital Campaign and Debt Reduction funds are not adequate to cover loan payments due, the balance is paid from operating funds.*

We thank you for your generous giving to our Monthly Debt Reduction Second Collection to help defray our debt.

