

## PARISH FINANCIAL UPDATES

**The Fiscal Year 2021-2022 Budget was approved by the Parish Finance Council.** The new budget includes a 3% increase in Offertory Collections—returning the Parish to pre Covid-19 giving levels. Thus, our Weekly Offertory Budget—**our weekly goal** for collections—is now \$13,855.

The December **Monthly Debt Reconciliation Report** is on Page 2. We are grateful that we have not had to use operating funds to pay down the debt and that gifts to the Debt Reduction Collection continue to cover our monthly mortgage. **Thank you** for supporting the Debt Reduction collection!

**Our Regular Weekly Collection Report for the New Fiscal Year is shown below.** We are currently **ABOVE\*\* budget by 5.41%** for the year. Typically, on-line gifts at the First of the Month can take a few days to be received. On-line giving remains the most consistent means to support the parish.

While we are showing the **Special Collections for Christmas, Easter and Holy Days**, we recognize that these collections will occur later in the fiscal year. However, some of you are making regular gifts to these collections so we are showing the current totals. The budgeted amount and percentages for these collections will be shown after these Holy Days occur.

Please remember that every gift to the church helps--no matter the amount. We emphasize equal sacrifice--not equal giving! **THANK YOU** for your generosity and support!!

If you would like to know more about Online Giving click [HERE](#)!

*Our Lady of the Lake*  
**Weekly Offertory vs. Budget**  
**Fiscal Year Ended 6/30/22**

		<i>Budgeted Total</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget Variance</i>	<i>%</i>
<i>Wk #</i>	<i>Week Ended</i>	<i>Weekly Offertory</i>	<i>Regular Offertory</i>	<i>Online Giving</i>	<i>Weekly Total</i>	<i>(under) over</i>	<i>(under) over</i>
1-22	7/4/2021-11/28/21	\$ 298,877	\$ 160,271	\$ 148,235	\$ 308,506	\$ 9,629	3.22%
23	12/5/21	\$ 13,855	\$ 8,930	\$ 7,518	\$ 16,448	\$ 2,593	18.72%
24	12/12/21	\$ 13,855	\$ 8,621	\$ 6,445	\$ 15,066	\$ 1,211	8.74%
25	12/19/21	\$ 13,855	\$ 8,316	\$ 9,595	\$ 17,911	\$ 4,056	29.27%
26	12/26/21	\$ 13,855	\$ 7,893	\$ 5,755	\$ 13,648	\$ (207)	-1.49%
27	1/2/22	\$ 13,855	\$ 11,551	\$ 4,922	\$ 16,473	\$ 2,618	18.90%
<b>Year to Date Regular</b>		<b>\$ 368,152</b>	<b>\$ 205,582</b>	<b>\$ 182,470</b>	<b>\$ 388,052</b>	<b>\$ 19,900</b>	<b>5.41%</b>
<b>Other Collections:</b>							
	Christmas *	\$ 18,500	\$ 16,668	\$ 3,069	\$ 19,737	\$ 1,237	6.69%
	Easter *	\$ -		\$ 479	\$ 479	\$ 479	
	Holy Days *	\$ 5,600	\$ 3,498	\$ 273	\$ 3,771	\$ (1,829)	-32.66%
<b>Year to Date Total</b>		<b>\$ 392,252</b>	<b>\$ 225,748</b>	<b>\$ 186,291</b>	<b>\$ 412,039</b>	<b>\$ 19,787</b>	<b>5.04%</b>

\* Budgeted amounts will be entered during the weeks including Christmas, Easter and each Holy Day.

***Our Lady of the Lake***  
***Monthly Debt Reconciliation***  
***Fiscal Year Ended 6/30/22***

Capital Campaign Pledge and Debt Reduction Receipts Available on December 1, 2021	\$ 9,377
Debt Reduction and Capital Campaign Pledge Receipts during December 2021	\$ 13,619
<b>Total Available to Pay Down Debt due on January 1, 2022</b>	<b>\$ 22,996</b>
January 1, 2022 Debt Payment	<u>\$ (6,796)</u>
<b>Capital Campaign Pledge and Debt Reduction Receipts Available to Pay Debt due on February 1, 2022</b>	<b><u>\$ 16,200</u> *</b>

*\* When Capital Campaign and Debt Reduction funds are not adequate to cover loan payments due,  
the balance is paid from operating funds.*

*We thank you for your generous giving to our Monthly Debt Reduction Second Collection to help defray our debt.*