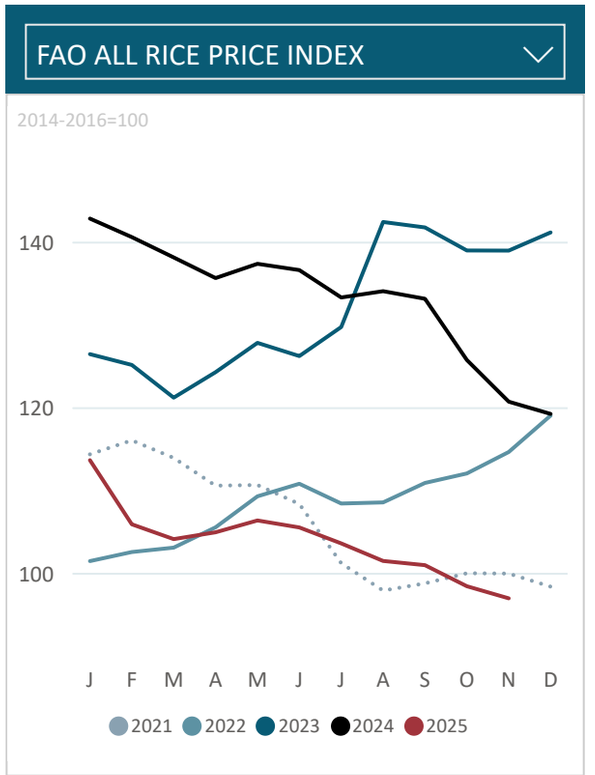
Food and Agriculture Organization of the United Nations

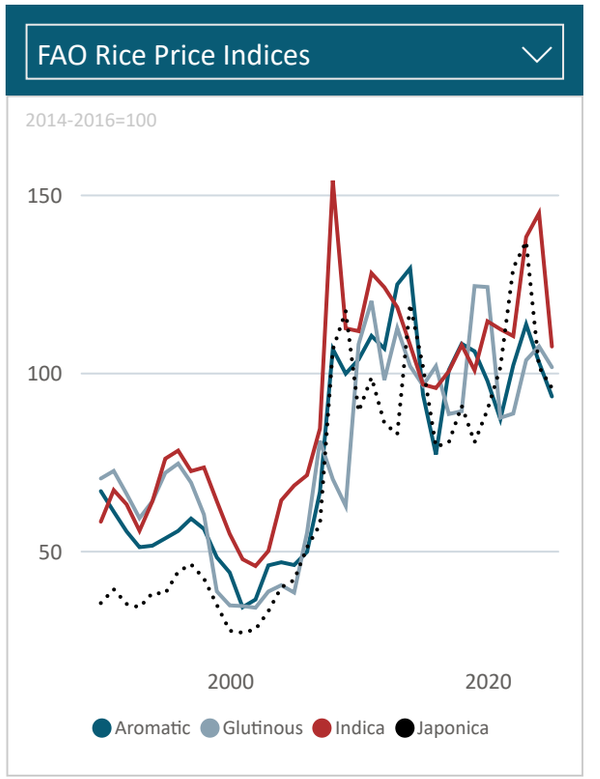
DECEMBER 2025

FAO RICE PRICE UPDATE

The FAO All Rice Price Index (FARPI) declined by 1.5 percent in November 2025 to an average of 96.9 points. At that level, the FARPI stood 19.7 percent below its value a year earlier and at its lowest level since April 2017. The November decrease of the FARPI was the result of softer Indica and Aromatic prices. According to their respective indices, Indica quotations fell 1.3 percent below their October level, while fragrant prices dipped by 3.9 percent. By contrast, a series of import tenders in the Far East sustained a 2.8 percent increase in Japonica prices, while Glutinous quotations edged up by 1.7 percent, underpinned by improved Chinese demand.

November prices of Indica rice were mixed in the major Asian origins. Quotations tended to recover in Thailand, buoyed by government announcements of additional price stabilization measures being pursued, including adjustments to schemes encouraging storage of supplies and public domestic purchases. News of Thai officials securing government-to-government agreements with China and Singapore provided additional underpinning. An uptick in demand also helped prices inch up in Pakistan, as did previously sealed deals with African buyers and import tenders by Bangladesh for Indian parboiled rice. Quotations of Indian white rice proved less resilient, edging further down as new crop arrivals gained momentum, even as government domestic procurement progressed at a robust pace. Prices also moved down in Viet Nam, where traders awaited greater clarity on import policies in the Philippines, following the Philippines' extension of its import ban on non-specialty rice until 31 December 2025 and its decision to link import tariffs on rice thereafter to international price movements. In the Americas, quiet trading activities extended the downward streak of export prices, although a sale to Iraq capped falls of US #2, 4% quotations.





FAO RICE PRICE INDICES (2014-2016=100)

	2020	2021	2022	2023	2024	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Jan.-Nov. 2024	Jan.-Nov. 2025
FAO ALL RICE PRICE INDEX	110.2	105.8	108.8	132.0	133.1	120.7	119.2	113.6	105.9	104.1	104.9	106.3	105.5	103.5	101.4	100.9	98.4	96.9	134.3	103.8
Indica Index	114.4	112.2	110.2	138.1	144.7	129.0	127.2	120.3	111.1	108.9	109.4	110.2	109.0	106.6	103.7	102.8	99.7	98.5	146.3	107.3
Aromatic Index	97.6	86.9	102.0	113.5	102.9	98.2	97.0	93.1	88.1	88.2	90.5	94.7	95.4	94.7	95.7	96.8	96.3	92.5	103.4	93.3
Japonica Index	89.6	101.4	129.4	136.8	101.5	98.0	98.3	101.3	98.1	94.3	97.9	98.9	97.5	97.9	93.1	90.5	90.1	92.7	101.8	95.7
Glutinous Index	124.0	87.3	88.5	103.5	107.4	108.7	109.8	107.9	108.9	107.2	102.8	102.7	100.8	98.6	98.0	99.9	94.0	95.7	107.1	101.5

Source: FAO. N.B. The FAO Rice Price Index is based on 21 rice export quotations. "Quality" is defined by the percentage of broken kernels, with higher (lower) quality referring to rice with less (equal to or more) than 15 percent brokens. The Aromatic sub-index follows movements in prices of Basmati and fragrant rice.

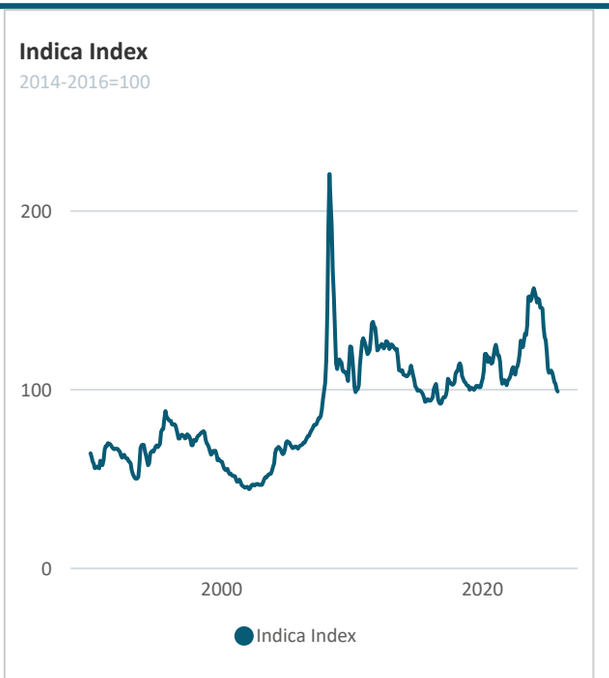
Selected international prices of rice and FAO rice price indices

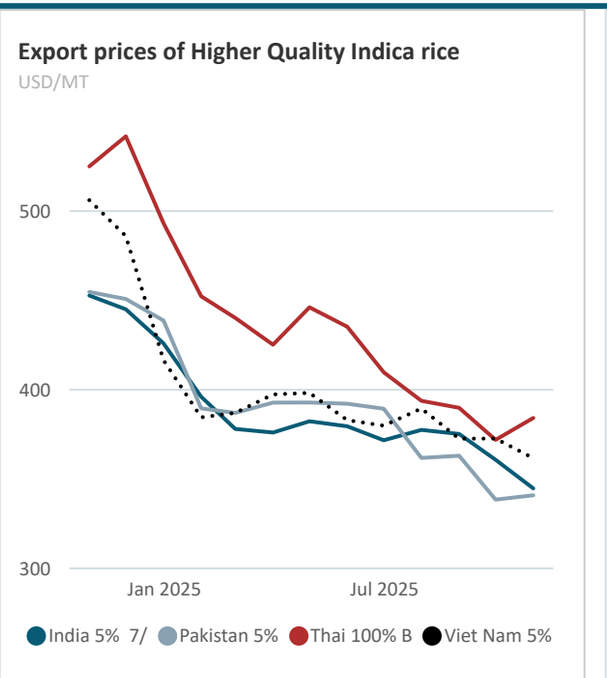
Select market segment:

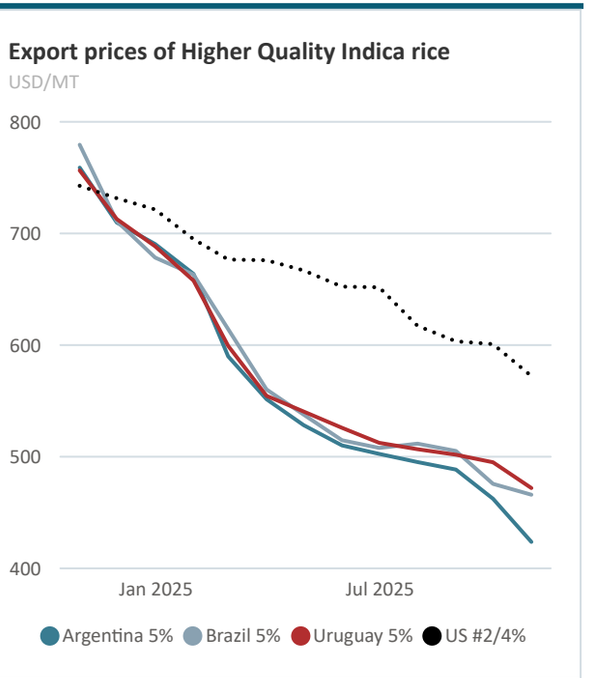
- Aromatic
- Indica: Higher Quality
- Indica: Lower Quality
- Japonica and Glutinous

Select date range:

1990 — 2025







Latest available quotation (USD/MT): | **Latest available quotation compared to:** | **Year-to-date (YTD):**

Series	Month	Value	1 month earlier	1 year earlier	2 years earlier	Period	Value	YTD compared to 1 year earlier
Argentina 5%	Nov-25	422.8	-8%	-44%	-45%	Jan.-Nov.	536.1	-30%
Brazil 5%	Nov-25	465.1	-2%	-40%	-44%	Jan.-Nov.	547.8	-32%
India 5% 7/	Nov-25	344.2	-4%	-24%		Jan.-Nov.	378.4	-19%
India Parboiled 5%	Nov-25	350.3	1%	-21%	-27%	Jan.-Nov.	382.0	-27%
Pakistan 5%	Nov-25	340.4	1%	-25%	-40%	Jan.-Nov.	380.1	-32%
Thai 100% B White	Nov-25	383.7	3%	-27%	-36%	Jan.-Nov.	421.5	-31%
Thai Parboiled 100%	Nov-25	383.7	3%	-27%	-35%	Jan.-Nov.	424.4	-29%
Uruguay 5% 1/	Nov-25	471.1	-5%	-38%	-39%	Jan.-Nov.	549.5	-31%
U.S. #2, 4% 1/	Nov-25	571.4	-5%	-23%	-22%	Jan.-Nov.	647.6	-15%
Viet 5%	Nov-25	361.1	-3%	-29%	-43%	Jan.-Nov.	385.2	-31%

Sources: Creed Rice Market Report, FAO, Livericeindex.com, Platts, Thai Department of Foreign Trade (DFT), Viettraders and other public sources. All quotations are on a free on board (f.o.b.) basis, unless otherwise specified. 1/ Long grain white rice. 2/ White broken rice. 3/ California Calrose, free alongside ship (f.a.s.). 4/ Super kernel white basmati 2%. 5/ Phka Malis /Phka Rumduol. 6/ Hom Mali rice, grade A. 7/ The July 2023 value refers to prices in the first two week of the month only.

Selected international prices of rice (USD/MT)

	2020	2021	2022	2023	2024	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Jan.-Nov. 2024	Jan.-Nov. 2025
Argentina 5%	546.1	559.9	520.8	654.4	765.2	758.1	708.9	689.6	662.9	589.0	550.6	527.4	509.3	501.7	494.3	487.6	461.5	422.8	770.3	536.1
Brazil 5%	563.9	575.8	547.9	697.6	797.7	778.6	710.1	677.5	662.3	613.4	559.4	536.8	513.9	507.0	510.8	504.3	474.8	465.1	805.6	547.8
Cambodia Fragrant 5% 5/	873.9	767.5	789.4	844.7	932.6	885.0	904.0	901.0	905.0	913.5	918.3	936.7	935.0	937.5		924.7	850.0	800.0	935.2	902.2
India Pusa Basmati	1104.7	1143.4	1389.3	1537.8	1293.1	1050.0	1050.0	1000.0	893.8	875.0	875.0	875.0	875.0	875.0	925.0	925.0	925.0	925.0	1315.2	906.3
India 25% 7/	363.0	360.9	344.8	422.1	446.9	436.2	427.3	411.0	373.8	359.3	361.3	366.8	365.1	356.9	361.2	358.1	346.4	330.4	456.7	362.7
India 5% 7/	386.1	384.6	358.5	440.0	459.2	452.2	444.5	425.4	395.5	377.5	375.5	381.8	379.0	371.2	377.0	374.7	360.2	344.2	466.6	378.4
India Parboiled 5%	373.8	369.0	369.6	433.4	513.3	445.8	439.8	437.4	409.0	406.3	397.6	376.7	376.3	380.2	368.0	353.0	347.3	350.3	520.0	382.0
Pakistan Basmati 4/	970.1	778.2	1068.1	1204.1	937.9	962.4	964.0	968.8	929.0	924.8	955.5	1032.5	1067.3	1066.0	1064.6	1089.1	1096.5	1033.9	935.5	1020.7
Pakistan 25%	367.5	356.4	352.5	486.4	498.8	409.0	401.5	389.4	345.3	347.3	367.8	367.1	367.3	363.7	340.4	339.4	314.1	318.1	507.7	350.9
Pakistan 5%	412.1	398.1	379.2	524.5	550.7	454.2	450.3	438.2	389.0	386.5	392.3	392.3	391.6	388.8	361.3	362.5	337.9	340.4	559.8	380.1
Thai 100% B White	514.6	475.7	450.7	567.3	603.8	524.5	541.3	492.7	451.8	439.7	424.7	445.6	434.8	409.3	393.3	389.3	371.4	383.7	609.4	421.5
Thai 25%	482.9	449.6	429.1	532.1	559.9	487.8	500.3	458.7	424.0	410.3	397.0	414.8	407.5	384.0	366.0	366.7	351.2	361.7	565.3	394.7
Thai A1 Super 2/	431.0	415.4	405.4	462.2	460.7	413.3	411.7	395.0	380.3	362.3	352.3	362.4	368.5	350.8	324.8	341.0	338.4	339.3	465.2	355.9
Thai Fragrant 6/	1050.6	792.8	879.6	891.0	960.8	980.0	956.3	973.3	976.8	1016.7	1012.0	1096.8	1129.0	1095.0	1087.0	1132.7	1120.2	1055.3	961.2	1063.2
Thai Glutinous 10%	1064.0	686.2	672.3	808.7	823.3	828.5	843.3	836.3	853.5	827.0	764.7	769.8	759.0	751.0	770.0	810.3	729.6	747.7	821.4	783.5
Thai Parboiled 100%	512.3	470.2	450.7	558.6	594.2	522.5	535.7	504.7	458.5	447.7	428.7	445.6	431.8	406.8	392.5	394.3	373.8	383.7	599.5	424.4
Uruguay 5% 1/	553.6	587.3	533.7	669.8	785.6	755.6	712.0	687.6	656.9	598.4	553.7	539.6	525.0	511.6	505.8	500.9	494.2	471.1	792.3	549.5
U.S. Medium Grain #1, 4% 3/	894.8	1061.0	1443.6	1473.4	908.2	815.4	775.3	784.2	794.5	791.5	789.0	799.8	794.8	797.4	800.0	799.8	807.9	852.9	920.2	801.1
U.S. #2, 4% 1/	596.8	570.0	648.7	720.8	763.0	741.8	730.7	720.6	694.0	675.8	675.1	666.0	651.5	650.9	616.4	602.5	600.0	571.4	766.0	647.6
Viet Glutinous 10%	570.0	464.2	493.6	554.7	591.6	604.0	604.0	585.0	581.3	585.3	589.5	584.1	569.4	547.6	521.9	506.6	509.4	512.7	590.4	553.9
Viet 25%	416.4	426.1	388.1	508.9	523.6	474.0	451.5	388.8	359.3	359.5	370.0	368.7	360.6	354.7	364.3	351.6	351.0	340.3	530.1	360.8
Viet 5%	439.6	448.1	406.3	530.9	553.8	505.6	485.5	416.0	384.0	386.5	396.8	397.7	382.5	379.3	389.0	372.1	372.1	361.1	560.0	385.2
Viet Fragrant 5%	491.1	511.2	449.8	580.6	626.7	653.8	630.0	513.8	471.0	458.0	517.1	510.1	468.3	479.0	475.5	446.0	431.1	419.9	626.4	471.8

Sources: Creed Rice Market Report, Livericeindex.com, Platts, Thai Department of Foreign Trade (DFT), Viettraders and other public sources. All quotations are on a free on board (f.o.b.) basis, unless otherwise specified. " " = unquoted.

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For more information on prices, you can refer to the Food Price Monitoring and Analysis Tool (http://www.fao.org/giews/pricetool/), which gives access to quotations of major traded products, including the high quality Thai white rice 100% B and the 100% broken rice Thai A1 Super, from 2000 onwards. The site also hosts domestic (retail or wholesale) prices for major food commodities in multiple countries.

The FAO All Rice Price Index is based on 21 rice export quotations. These quotations are combined into four groups consisting of Indica, Aromatic, Japonica and Glutinous rice varieties. Within each variety, a simple average of the relative prices of appropriate quotations is calculated; then the average relative prices of each of the four varieties are combined by weighting them with their (fixed) trade shares. "Quality" is defined by the percentage of broken kernels, with higher (lower) quality referring to rice with less (equal to or more) than 15 percent brokens. The Sub-index for Aromatic rice follows movements in prices of Basmati and fragrant rice.

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