



CORAL GABLES
COMMUNITY FOUNDATION

Your Donor Advised Fund **MADE EASY**

GIVE

GROW

GRANT

CREATE YOUR OWN COMMUNITY IMPACT

HOW DOES A DONOR ADVISED FUND WORK?

Donate and Save

- Start with a donation to your new Fund. Contributions to your Donor Advised Fund are an irrevocable gift which means that the funds cannot be returned.

allow you make additional gifts to charities on your timeline.

Help the charities near and dear to your heart

- You can support the public charities that are important to you by making grant recommendations from your Fund. We help our Fund Holders achieve their charitable wishes well beyond the borders of Coral Gables. In fact, many of our Fund Holders support charities all throughout the United

Grow your Donation

- The money will be invested per the Foundation's Investment Policy. As this makes money, you will receive income and capital appreciation from the underlying investments. This money is completely tax-free and will

WHAT IS A DONOR ADVISED FUND?

- A Donor Advised Fund is a charitable investment account that allows donors to make gifts to charities that are important to them. They are a personalized, flexible way to support your favorite causes.
- Gift cash and/or securities to your Donor Advised Fund for which you will receive an income tax deduction which could be used to reduce your annual tax liability. The funds that are contributed are invested and any income/capital gains realized in your philanthropic funds are not taxed. The benefit here is you get potential tax-free growth overtime which could allow you to make

gifts in amounts beyond your initial donation.

- When you are ready to make a gift from your Fund you simply make a request to the Foundation staff.
- You are **not** required to grant a specific dollar amount each year and over time the organizations you want to support can be changed.
- The Foundation handles all of the administrative aspects of your Donor Advised Fund and can help you determine the most tax-efficient method of accomplishing your philanthropic objectives.



DECIDE

with guidance from us and your advisors, which type of charitable fund makes the most sense for you.



DEFINE

the kind of impact you would like to create with your Fund.



GIVE

Establish your Fund with:

- Cash, Stock
- Real Estate, Life Insurance
- Gift from another DAF
- Grant from a Private Foundation



RELAX

because your charitable Fund is now in place and creating the impact you want in the community you love.

Know Your Impact

No matter which type of fund fits you best, we will keep you informed and connected so you always know the impact your charitable giving is having in the community you call home.

THE BASICS

Your **Donor-Advised Fund** enables you to recommend charitable organizations to receive grants, and we do the due diligence and paperwork. You can use your Fund to support your favorite charities as needs and opportunities arise. You have the flexibility to recommend the specific organizations you'd like to benefit from grants awarded through your Fund. Everything from your alma mater, to your place of worship and food pantry.

Our Foundation team can also share new opportunities you may not be aware of. You receive a tax deduction when you establish or add to your Fund, and then you can take your time deciding which causes to support.



Let's Get Started

We look forward to being your philanthropic partner. Let us help you maximize the impact of your charitable dollars and establish a legacy of impact that will last forever.



CORAL GABLES COMMUNITY FOUNDATION

A SAMPLING OF OUR DONOR ADVISED FUNDS

- The Marlene Kerdyk Coral Gables Beautification Endowment Fund
- The Freeman Endowment Fund
- The Fox Fund
- The Albert H. Friedman Miracle Mile Merchant Award Endowment Fund
- The R A Hauser Family Endowment Fund
- The Patricia Keon Endowment Fund
- The Michael Mena Endowment Fund
- The Merrick Festival Endowment Fund
- The Harry & Mary Perrin Charitable Endowment Fund
- The Ernest W. & Anne M. Purcell Charitable Endowment Fund
- The Poulin Party Charitable Fund
- The Seraphic Fire Endowment Fund
- The Villamil Family Endowment Fund
- The Williamson Family Endowment Fund
- The Anagnost Family Fund in memory of George & Georgia Anagnost
- The Peter L. & Kerrin F. Bermont Charitable Fund
- The Coral Gables Magazine Charitable Fund
- The Parknership Fund
- The Dave Ragan Jr. Memorial Scholarship Fund
- The Riviera Country Club Charitable Fund
- The Russo Family Charitable Fund
- The Raul E. Valdes-Fauli - Archives Fund
- The Siegfried Rivera Charitable Fund
- The Peter & Aymee Zubizarreta Charitable Fund
- The Evensky & Katz Charitable Fund
- The Friends of Gables High Fund
- The Symphonettes Charitable Fund
- The Twenty Little Working Girls Charitable Fund
- The Bonnie Blaire Endowment Fund
- The Cobb Family Endowment Fund
- The Slesnick Family Endowment Fund
- The Wilder & Walsh Fund
- The MHC Endowment Fund
- The McCarthy Family Fund

FREQUENTLY ASKED QUESTIONS ABOUT YOUR DONOR ADVISED FUND

Will I get an income tax deduction when I donate to my Donor Advised Fund?

Yes, when you contribute to your Donor Advised Fund you will receive an income tax deduction. This is the same deduction you would receive if you donated money to any public charity. Below are the updated limits for tax year 2022.

- Cash donations: If you contribute cash (check, wire transfer and credit card) you are eligible for an income tax deduction up to 60% of your AGI in the year you complete the gift
- Appreciated securities:

Assuming you donate long-term appreciated securities (investments held for over 1 year), such as stocks, mutual funds/ exchange traded funds you are eligible for an income tax deduction of 30% of your AGI. The additional benefit of gifting appreciated securities is you avoid having to pay capital gains tax which could be substantial.

Can I donate cash to my Donor Advised Fund?

Our job is to make your gifting as easy as possible. We are often asked by our Fund Holders, "How do I donate cash to my Fund"? When you are ready to donate to your Fund you can choose from any of the following options:

- Check or Electronic Funds Transfer
- Wire Transfer
- Cash positions from your brokerage account
- Credit card

What other ways can I contribute to my Fund?

Unlike many smaller charities, the Coral Gables Community



Foundation can accept donations of different types of financial instruments. Some of those vehicles include...

- Stocks or Mutual Funds
- Exchange Traded Funds
- Real Estate

What are the timing considerations I should be aware of?

In order to receive an income tax deduction this year, the contribution must hit the account by December 31st. Any contributions received after December 31st will count towards the following tax year. Some assets take longer to transfer than others. So you should build in enough time to make sure the securities arrive in your account before the December 31st deadline.

Can I make multiple years' worth of gifts?

We have several philanthropic partners who will front load gifts because of a higher than normal income tax year (examples could be the sale of business or piece of investment real estate). When this happens we often see our Fund Holders make 5 years' worth of gifts at once in order to maximize their charitable deduction.

Example:



- Donor contributes \$10k to various charities annually
- Donor has an outsized tax year; decides to bundle 5 years' worth of donations so they contribute \$50k this year to help reduce their current tax liability
- The Donor sends \$10k per year over the next 5 years from their Fund to favorite charities on their timeline.

In this example, the Donor is maximizing the tax benefit of their philanthropic gift in the year in which they will have an outsized tax liability.

Do I have to gift to the same charities each year?

No. Once you establish and donate to your Fund, you are **not** required to make annual grants each year to the same charities. As things change over time, your Donor Ad-



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