

Financial Updates

General Fund. For the fiscal year ending December 31, 2017, the expenses exceeded revenues by \$5,444.55. The primary reason was the Schumacher Barn re-siding project, which cost \$24,033.11 less \$9,500 of donations, for a net cost of \$14,533.11. The Board had been budgeting for this major project for a few years, and had accumulated enough savings from prior years to cover the cost. The donations were received from Dane County Parks (\$4,500), Ray and Rosa Ropers (\$3,000), and the Waunakee Rotary Club (\$2,000). Financial reports showing all revenues and expenses will be provided at our annual meeting on March 15th.

Capital Campaign Fund. As of December 31, 2017, the capital campaign balance for the CRH and farm machinery buildings was \$271,604.23. Outstanding pledges totaled \$67,000, giving us a grand total of cash and pledges of \$338,604.23. A year-end appeal letter generated over \$20,000 in donations, including donations from nine new parties. Thank you to everyone who has donated to our campaign since it started in 2015.

Endowment Fund. For the past decade, we have had an Endowment Fund, which is managed by the Madison Community Foundation. As of December 31, 2017, the fund balance was \$11,953.72. Interest and dividend income from the Endowment Fund goes to our general fund each year to help with our operational expenses. In 2017, the income from the Endowment Fund was \$518.55. If you are interested in donating to our Endowment Fund, or including it in your estate plans, please let us know. Your gift will help ensure continued programs, events, and maintenance at Schumacher Farm Park.