

Press Release

Contact: Fred Hedberg
Principal
Phone: (952) 854-8382

FOR IMMEDIATE RELEASE

June 5, 2018

80,000 SQUARE FOOT BUILDING PURCHASE COMPLETED BY WARNERS' STELLIAN IN MINNEAPOLIS



Minneapolis, Minnesota – Paramount Real Estate Corporation's, John Young, Vice President of Sales and Leasing, represented Warners' Stellian in their purchase of an 80,000 square foot industrial building in Minneapolis located at 2601 Broadway Street Northeast. The building will house a new retail store and will be a main distribution point for various appliances sold by the company. Mr. Young helped Warners' Stellian identify the building, negotiate for its purchase, secure approval from Minneapolis' Planning Commission, and guide the company through its due diligence.

The building was home to Boyer Ford Trucks, who moved to another location in Minneapolis. The building is located just east of Stinson Boulevard on the north side of Broadway in the Minneapolis Mid-City Industrial Park. It has great visibility from I-35W and easy access from Stinson Boulevard and Industrial Boulevard.

Warners' Stellian is a 60-year old family operated business specializing in appliance sales. They have nine retail locations across the Twin Cities. Their commitment to customer service is matched by their commitment to the environment. They recycle all of the packaging from the appliances and utilize more fuel efficient vehicles that automatically shut off after five minutes of idle.

For more Paramount news, please see www.ParamountRE.com/news/.

Paramount Real Estate Corporation | TCN Worldwide is a Bloomington, MN based commercial real estate company that provides a full range of services including leasing, sales, property/asset management, project management, real estate development and investment services locally and throughout the United States.

- END -