Public Employees Benefits Agency

# One step closer to not-for-profit corporation

In May the Public Employees Benefits Agency (PEBA) announced a plan to transition to a not-for-profit corporation to better serve plan members and employers. Announcements to plan members went out in newsletters, plan websites, and social media.



Ashley Stradeski, MEPC Chair

*"This will open the door to improvements in our organizational performance. It creates the potential for lower investment costs and for new services for our members,"* said Ashley Stradeski, MEPC Chair.

The not-for-profit structure offers many benefits including:

- clearer accountability to members through the Commission;
- more flexibility for recruiting and retaining talent in key areas such as investment and pension management to help ensure sound fund management;
- potential to lower investment management costs; and
- more flexibility to offer innovative products and services to members.

The two largest plans administered by PEBA – MEPP and the Public Employees Pension Plan (PEPP), initiated this legislative change. The two plans will jointly control the new not-for-profit corporation.

The Commission has been a steadfast guiding force for MEPP. It is dedicated to serving its members and very excited about this change to the operating structure.

Currently, PEBA is a provincial government agency operating under the Ministry of Finance. It serves more than 900 employers and 100,000 members and manages 12 public sector pension plans (including MEPP) and 13 benefits plans on behalf of public sector employers. PEBA will continue to be based in Regina.

If you have any questions, please visit our website or contact us via email at mepp@peba.gov.sk.ca or by phone at 1-877-506-6377 for more information.