

The charts below show you what premiums you and your spouse will pay.

**Monthly premium for each unit of \$10,000 of life insurance**

Age of Employee or Spouse	Male Non-Smoker	Male Smoker	Female Non-Smoker	Female Smoker
To age 34	\$ .80	\$ 1.10	\$ .50	\$ .70
35 - 39	.80	1.30	.70	1.00
40 - 44	1.50	2.50	1.00	1.70
45 - 49	2.50	4.20	1.60	2.70
50 - 54	4.20	7.10	2.80	4.30
55 - 59	7.50	12.20	4.50	7.00
60 - 64	12.00	18.80	6.80	10.20
65-69	13.10	21.90	8.30	12.00

**Premium calculator**

	Example	Your cost	Spouse cost
Insurance required	\$100,000	\$ _____	\$ _____
Divided by unit size	÷\$10,000	÷\$10,000	÷\$10,000
Units required	10	_____	_____
Unit cost (male/non-smoker/45-49)	x \$2.50	x _____	x _____
Monthly premium	\$25.00	_____	_____

Amount of child benefit	Monthly premium
\$ 5,000	\$ .88
10,000	1.75
15,000	2.63

THE  
**Great-West Life**  
ASSURANCE  COMPANY

[www.greatwestlife.com](http://www.greatwestlife.com)

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**Optional Group Term Life Insurance**

Providing you with additional protection



For members of

**SASKATCHEWAN URBAN  
MUNICIPALITIES ASSOCIATION**  
Policy No. 138757

*Even though your group insurance plan provides you and your family with comprehensive coverage, it may not meet all your needs.*

The reason is simple – your plan has been tailored to meet average needs. It may not necessarily reflect your own personal circumstances.

That's why Great-West Life's Optional Group Term Life Insurance is so valuable. It allows you to increase your existing insurance coverage, at low group rates, to reflect your needs.

## ***Highlights of the Optional Group Term Life Plan***

- You and your spouse are both eligible for this additional coverage if you are under age 65. Your children are eligible so long as they meet the policy definition of a dependent child.
- If you become totally disabled you may be eligible for a waiver of premium. If approved, you won't have to pay premiums on your coverage for the time you are disabled to age 65.
- The cost of this additional coverage is very low, and you pay your premiums through payroll deduction.
- Up to age 65, if you change your job or your term of office ends, you can convert your coverage to an individual plan within 31 days, without any medical exams or tests.

## ***How it works***

Optional Group Term Life Insurance is available in units of \$10,000 for you and your spouse and in units of \$5,000 for your dependent children.

The maximum coverage is \$250,000, each for you and your spouse and \$15,000 for each dependent child.

To apply for coverage simply complete the *Evidence of Insurability for Optional Life Insurance* form [M5995(138757-1)], and return it to SUMA.

To access the *Evidence of Insurability* form, go to [www.greatwestlife.com](http://www.greatwestlife.com)

Your coverage will take effect as soon as SUMA receives written confirmation from Great-West Life.

No medical evidence is required for up to 3 units (\$30,000) of insurance coverage for employees and / or elected officials if application is being made within the first 60 days of being eligible. No medical evidence is required for up to 3 units (\$30,000) of insurance coverage for spouses and 2 units (\$10,000) of insurance coverage for children if application is being made within the first 60 days of acquiring the dependent for which the application is being made.

No benefits will be paid for suicide within the first two years after your Optional Group Life Insurance goes into effect or after any increase in coverage.

## ***Insuring your dependents***

The loss of your spouse can have a devastating effect on your ability to meet your financial obligations. This is especially true if you rely on two incomes to maintain your family's lifestyle.

In a case like this, spousal life insurance may be essential to replace lost income. Optional Group Term Life Insurance helps you protect your family's financial future. Coverage may also be extended to your dependent children.

## ***Cost advantages***

Group life insurance rates are lower than individual life insurance rates because marketing and administration costs are lower. To find out what premium you qualify for, please contact your plan administrator.

And, because your plan sponsor has endorsed this coverage, you can make your payments through payroll deduction. What could be easier?

The chart on the back of the brochure shows the premium you and your spouse will pay, per month, for each \$10,000 of coverage. If you are covered under this plan as both a plan member and a spouse, you are still limited to the \$250,000 maximum.