

TRINITY FINANCIAL STATUS

May 2018

[Jesus] said to his disciples, "The harvest is plentiful, but the laborers are few; therefore pray earnestly to the Lord of the harvest to send out laborers into his harvest." Matthew 9:37-38

Pentecost was the Old Testament harvest festival: a time of thanksgiving, bounty, and the giving of gifts. How appropriate that in the New Testament it takes on the meaning of a new harvest: the ripe fields of the nations, bringing in the elect of every tribe and tongue to sing the Lord's praise.

— LCMS Stewardship Ministry

Every month 10.5% of general budget offerings is set aside for local and global mission work. This is a "tithe" of our offerings for the Lord's work outside of Trinity Lutheran ChurchSchool. Seven percent is remitted to Iowa District East (IDE) for district and synod administrative and outreach expenses. Within IDE outreach dollars support deaf ministry, hospital chaplain (University of Iowa), chapels on college campuses (Iowa City and Cedar Falls), district camp (IO-DIS-E-CA), and church planting (North Liberty and Charles City). Some of the dollars sent to IDE are forwarded to the synod headquarters for administrative expenses and to support outreach of the Lutheran Church—Missouri Synod on a national and global level such as mission work and disaster response. Other mission contributions go to the Davenport East Side Mission (2 %), world missions (1%), and local social services (½%).

The figures below are for budget income and expenses for the first eleven months of the current fiscal year. We have an opportunity to continue to provide support for our ChurchSchool staff; provide for ministries of mercy at home and abroad, support discipleship ministries, and maintain facilities. Please prayerfully consider your gifts for the LORD's work at Trinity Lutheran ChurchSchool.

Operating budget income and expenses:

	May 2018	Year to Date July – Apr.
Offerings	\$ 103,438	\$1,097,873
School Receipts	96,830	1,225,305
Worship Growth	7,990	67,990
Deficit Reduction	1,000	12,000
Miscellaneous Receipts	<u>553</u>	<u>13,409</u>
Total Budget Income	\$209,811	\$2,416,577
Budget Expense	<u>226,048</u>	<u>2,473,506</u>
Surplus / (Deficit)	\$ (16,237)	\$ (56,929)

THANK YOU for your offerings that support the ministry and mission programs of our congregation. If you have questions or comments, you may contact any member of the Board of Directors.

Finance Ministry Team