

**Education Fund Comments and Assumptions**

1. Donations
  - a. Plans are to build on successful fundraising efforts in FY20-21 to support activities and education on key voting rights issues.
  - b. New fundraising will provide education to help returning citizens restore voting rights.
2. Grants Income
  - a. Restricted Use Grants are expected to be significantly lower than FY20-21 although several applications are pending. Plans include grants providing some funding to support ongoing salaries and overhead.
  - b. A Fellowship for first-year legal staff is included in Restricted Use Grants – 60% allocated to Education budget. LWVFL will be responsible for health insurance stipend, payroll taxes, office space and other support for this one-year position.
  - c. Florida Sun grants from solar co-operatives are reduced from \$13,500 in FY20-21 but still plan \$10,000 of unrestricted revenue.
3. Events and Trips
  - a. Convention revenue is planned for the June 2021 virtual event, split 50-50 with Florida advocacy fund.
  - b. Council should be held in March 2022 to approve FY 22-23 budget. This will be a virtual event with no fee to participate and little cost other than staff time.
  - c. No Cuba trips are planned as fundraiser in this budget.
4. Program Expenses
  - a. Vote 411 will start up by December 2021 for November 2022 elections. Cost will continue to be \$7,000 in total, and contributions revenue plans 20 local leagues participate for \$100 each.
  - b. Salter Mitchell is budgeted to continue to provide services to promote education for league legislative priorities, with the focus being during session in April 2021 and January to March 2022.
  - c. The budget plans that Education Fund will pay for a smaller scale Lobby Days 2022 event to wrap up the day in Tallahassee and recognize awardees.
5. Administrative Expenses
  - a. Board expenses are budgeted to increase with in-person meetings and travel to local league events.
  - b. Employee compensation plans for staff raises and a new part-time grant writer position to secure funding to continue programs.
  - c. Contract services increases with bookkeeper paid as independent contractor in FY21-22 plus increased activity impacting legal and auditing fees.
6. Balanced Budget
  - a. The budget has an aggressive goal for fundraising. If the goal is achieved, then the programs and other costs described above will be possible this fiscal year.
  - b. If revenues fall short of budget, the Education fund has sufficient reserves to continue spending on program items. Preliminary FY 20-21 operating results indicate that reserves will increase at March 2021 fiscal year end.