FIRST BAPTIST ACADEMY 27/28

FINANCIAL AID FAQ

Q. Are there any financial aid opportunities available?

A. *At FBA we strive to provide resources to make private school affordable to families. Currently, we accept the following types of financial aid:*

a. *Step Up Scholarship - Florida Tax Credit **(FTC)***
b. *Step Up Scholarship - Florida Empowerment - Educational Options **(FES-EO)***
c. *FBA Financial Aid (through FACTS Grant and Aid)*

Step Up Scholarship

Q. How do I apply for the Step Up for Students Scholarship?

A. *Please visit the Step Up website at stepupforstudents.org to apply.*

Q. Who can apply for the Step Up scholarship?

A. *Students entering K5-12th grade are able to apply for the FTC and FES-EO Step Up scholarships.*

FBA Financial Aid

Q. Who can apply for FBA financial aid?

A. *Any full-time student, 6th-12th grade, that has applied to FBA. There is no financial aid available for lower school students.*

Q. How can I apply for financial aid?

A. *FBA uses FACTS Grant & Aid, a branch of the FACTS Tuition Management Company to qualify families for financial aid based on need. You can start your application online by visiting our website under "Admissions - Tuition and Fees" or by logging in to your Family Portal account, under "Financials - FACTS Grant and Aid". You will need to create "Grant and Aid" login information if you don't have one already.*

Q. When can I apply for financial aid?

A. *Applications open in November for current and prospective families.*

Q. Is there a deadline to apply for FBA Financial Aid?

A. *There is no official deadline to apply for financial aid. However, once funds are exhausted, financial aid will not be available. We encourage families to apply as soon as possible.*

Q. When will I find out if I will receive financial aid?

A. *Financial aid decisions will be communicated via email through FACTS, and you will have an opportunity to "Accept/Decline" the decision. The process typically takes 2-4 weeks once all required documents have been submitted.*

Q. How much financial aid can I expect to receive?

A. *Financial aid awards are need-based, reviewed by FACTS Grant and Aid, and forwarded to the FBA Financial Aid Committee. Financial aid awards are based on availability of funds. The maximum award amount will be 50% of tuition. FBA Financial Aid will NOT cover full-tuition.*

Q. Is there an income threshold for FBA Financial Aid?

A. *FBA Financial Aid does not have an income threshold since it takes into account each individual family financial situation (income and expenses).*

Q. Can financial aid be combined/layered with other scholarships?

A. *Financial aid may be layered with Step Up Scholarships.*

Q. What happens with financial aid at the time of withdrawal?

A. *At the time of withdrawal, financial aid will be removed from the account, and parents will be responsible for the tuition balance.*

Q. How often can I apply for financial aid?

A. *FBA Financial Aid is funded yearly. Applications must be submitted yearly in November or at the time of acceptance to FBA in order to be considered for the upcoming school year.*

For questions regarding the FBA Financial Aid, please contact Nate Foster at nfoster@fbalions.org.