

Aldersgate Finance Team Meeting Minutes

Tuesday, January 3rd @ 7:30 pm

Present: Kathy Osler, Gary Swearingen, Jim Phillips, Benny Biesmans, Brad Brewer, Melinda Lilley and Linda Reichenbach. Melinda opened with prayer.

Welcome New Finance Members: Kathy & Gary. Thanks for serving.

Budget: As of December 31st, total income is \$8,701.01 above budget and total expense is \$27,332.74 under budget for a net income of \$27,476.56. We thank the congregation for their 13th month donation and we thank the staff and teams for keeping expenses under budget.

Questions were raised about the difference in actual and budget amounts in the following accounts: Interest Income, Social Security, Payroll Service and World Service. Melinda to follow-up with Marie. The Finance Team recommends that the amount not spent in the Missions account be transferred to the Holding Account.

January – June 2017 Draft Budget: Attached is the latest version. Still a “work in progress.” Half of the carry-forward will be included in the budget. The goal is to recommend a balanced budget to the CLT. The draft budget currently shows a deficit of \$2,644.50. Please review and recommend any changes/updates.

Stewardship Campaign: Linda gave an update on the pledges: In 2016, there were 106 pledging units. And 48 have been received for 2017. These ideas were discussed for follow-up reminders: Sunday announcements, letter, personal email, bulletin, weekly email and phone call.

Also, we talked about the importance of follow-up for the “wholistic” approach of caring for our members. In addition, education and communication are key for conveying the significance of pledging to both the operating budget and the kitchen capital campaign.

Logistics in Changing Operating Year: Melinda to meet with Linda and Marie for a smooth transition.

Fundraising Calendar/Upcoming Events:

Girl Scout Cookie Orders January 29th

Next Meeting: Tuesday, February 7th @ 7:30 pm