

## **Aldersgate Finance Team Meeting Minutes**

### **Tuesday, June 12th @ 7pm**

Present: Gary Swearingen, Jim Phillips, Darrell Lowe, Brad Brewer, Melinda Lilley and Marie Vieth. Guests: Joe Lee and Rich Detering. Melinda opened with prayer.

Monthly/YTD Finance Reports – Marie distributed the reports. Through the end of May, Actual Income is **\$27,395.83** less than budgeted and Actual Expenses are **\$26,081.88** under budget for a net income of **-\$1,313.95**.

YTD Pledge Status – Wendi reported via email that the 3<sup>rd</sup> Quarter Donation Summaries were mailed in April. We are **\$30,275.50** behind in pledge income. A reminder to “catch-up” on current pledges will be in the E-Newsletter and GPS.

Stewardship Follow-Up – Melinda hopes that the recent mailing of Pastor Brad’s letter will prompt those that have not yet pledged and encourage those that have to consider giving a little more. A reminder to submit pledge cards will be in the E-Newsletter and GPS.

2018/19 Pledge Status – Melinda reported that so far we have 72 pledging units compared to 92 last fiscal year. Seventeen have pledged more money, 5 have pledged less and 39 have remained the same. Ten are new pledgers with half of them moving from Identified Givers.

2018/19 Draft Budget – Melinda distributed the latest draft. We are about \$30,000 less in projected pledge income than last fiscal year and we are about \$13,000 more in projected expenses. The budget is still a work in progress. Will review at next Finance Meeting and make a recommendation to CLT for their July Meeting.

SPR – Joe requested that all salaries be increased by the 3.3% COLA but after reviewing the draft budget, he recommended that the increase be revisited in January 2019.

Trustees – Rich shared the Trustees Budget Request with the list of current and future projects. The copier lease expires in August and Dave Sanford is gathering information for a less costly option. A major future project is the upgrading of the church’s alarm system.

Kitchen Fund Status – Wendi reported via email that the Kitchen Statements were mailed in April. We are **\$11,580** behind in pledge income. A reminder to “catch-up” on current pledges will be in the E-Newsletter and GPS.

Fundraising Calendar – Jim reported the following upcoming events: VBS Mission Project July 23-29 and Habitat for Humanity in mid-August to September.

Employee Matching Funds – Gary distributed a draft write-up that will appear in the E-Newsletter and GPS.

**Next Meeting: Tuesday, July 10th @ 7 pm**