

Aldersgate Finance Team Meeting Minutes

Tuesday, March 20th @ 7pm

Present: Gary Swearingen, Jim Phillips, Darrell Lowe, Brad Brewer, Melinda Lilley and Marie Vieth. Melinda opened with prayer.

Monthly/YTD Finance Reports – Marie distributed the reports. Through the end of February, Actual Income is \$7,467.87 less than budgeted and Actual Expenses are \$22,733.21 under budget for a net income of \$15,265.34.

Pledge Status/Quarterly Statements – Wendi reported via email that the 3rd Quarter Donation Summaries will be mailed in April. Hopefully, this will motivate the approximately \$13,000 outstanding pledge amounts to be contributed.

Kitchen Fund Status – Wendi reported via email that she will be sending out Kitchen Statements showing both pledge amount and donation amount. These will be mailed out with the 3rd Quarter Statements. Hopefully, this will motivate the \$14,715 outstanding pledge amounts to be contributed.

Youth Assistant Pledge/Donation Status – Wendi reported via email that \$16,465 has been received and another \$3,085 has been pledged.

Fundraising Calendar – Jim reported there are no new activities since the last meeting. We will begin merging the Finance Fundraising Calendar with the Google Calendar that Wendi manages and posts on the church website.

Employee Matching Funds – Gary is targeting to have information available to distribute during Stewardship. He's looking into the possibility of having matching funds designated toward a separate mission work/community outreach fund.

Stewardship/Kitchen Loan Campaign – Melinda reported that the Stewardship Season will begin on April 8th with four Sundays of "Stewardship Moments" from members of the congregation. Pledge Sunday will be May 6th. Budget expenses are due April 10th.

July 1, 2018 – June 30, 2019 Budget – Once the budget expense numbers are received and the pledge cards are received (and follow-up time for those that miss Pledge Sunday), Melinda will email a preliminary draft budget to review. Targeting May 20th. Discussion and fine tuning at the next meeting with the goal of presenting a balanced budget the June 18th CLT Meeting.

Next Meeting: Tuesday, May 29th @ 7 pm