

Aldersgate Finance Team Meeting Minutes

Tuesday, December 6th @ 7:30 pm

Present: Jim Phillips, Benny Biesmans, Darrell Lowe, Melinda Lilley, Linda Reichenbach and Marie Vieth. Melinda opened with prayer.

Budget: As of November 30th, total income is **\$29,583.93** below budget and total expense is \$44,099.14 under budget for a net income of \$6,671.12. Linda's best guesstimate is that we will receive \$35,000 in pledge income by the end of the year.

January – June 2017 Draft Budget: Attached is the latest version. Still a “work in progress.” The Finance Team recommends that the 2017 Six-Month Budget be based on half of the 2016 Annual Budget and that we remain in a “holding” pattern until the next budget cycle. Concerns were expressed about the implementation of changing the budget year. Melinda will work with Linda and Marie in making a smooth transition.

Stewardship Campaign: Melinda distributed the letter and pledge card that went out in the mail. Good discussion ensued with some recommended changes. The suggested clarifications will be passed along to Jack.

Christmas Eve Services Offering: The Finance Team recommends that the monies collected go into the “Loose” Offering category and if we are able to meet our overall budget numbers, then what's received above that level can be designated toward the Pastor's Discretionary Fund.

Fundraising Calendar/Upcoming Events:

- 12/11 UMW Bake & Craft Sale
- 12/18 Hopelink Gifts for Teenagers
- 12/18 Vision House Gift Card Tree

New Finance Members: Looking for new members to join the team. Gary Swearingen has agreed to come on board. Still waiting to hear back from a few more people.

Old Business Status:

Property Taxes – Marie to research the possibility of our church grounds qualifying as a nature preserve for a savings – **STILL OPEN ITEM**

Water Utilities – Rich confirmed the water has been turned off for the year.

Missions – CLT approved moving unspent monies to the holding account.

ACP Building/Copier Use – CLT approved asking ACP for \$500 increase.

Vanco Charges – Melinda confirmed fees increase of .75% for total ACH transactions.

Next Meeting: Tuesday, January 3rd @ 7 pm