

EITC UPDATES

The Silver Academy students were fortunate to receive many contributions from local businesses who participated in the EITC, Educational Improvement Tax Credit Program. In recent weeks, we have taken the time to thank these donors.

On Thursday March 23, The Silver Academy thanked legislators and business leaders for their commitment to all children, including those at Jewish day schools, through the Educational Improvement Tax Credit Program, EITC. The Bridge Educational Foundation with the support of Aegis Security Insurance, The Healy Group, Lift, Malady and Wooten, M&T Bank, Rent-a-Center and Waste Management presented a check for \$278,000 from these businesses to support scholarship money to the families in Cumberland and Dauphin Counties. These scholarships are made possible through their EITC contributions.

The event was hosted by St. Stephen's Episcopal School where students read poems and sang songs to thank the businesses and legislators for their support. School officials from St. Stephen's Episcopal, Harrisburg Academy, Harrisburg Catholic Elementary, Nativity School, Seven Sorrows BVM, The Silver Academy, St. Catherine Laboure, St. Margaret Mary, St. Joan of Arc, St. Patrick, and Trinity Schools were on hand. The Orthodox Union sent Teach Advocacy Network Pennsylvania Director for Teach PA, Arielle Frankston-Morris, to the event, as well. Pennsylvania [Senator John DiSanto](#), [Senator Mike Regan](#), [PA State Representative Sheryl Delozier](#) and [PA State Representative Tom Mehaffie](#) were thanked for their support of EITC by the students, businesses and school administrators. We talked about working together to ensure that the program continues and grows.

On March 16, 2017, Speaker Mike Turzai praised the 147-39 vote in the Pennsylvania House of Representatives for passing legislation that would expand the EITC and OSTC Programs. House Bill 250 would provide tax credits in the total of \$250 million for both the EITC and OSTC Programs combined. EITC would increase from \$125 million to \$175 million--\$105 million allocated for K-12 Scholarship Organizations, \$17.5 million for Pre-K Scholarship Organizations, and \$52.5 million for Educational Improvement Organizations. OSTC would increase from \$50 million to \$75 million.

On Wednesday March 29, The Silver Academy hosted Orrstown Bank with Brad Garfinkel, Vice President Retail Sales Manager, Chip Wasson, Senior Commercial Lender and Miro Gojmerac, Branch Manager of Harrisburg. The group took a tour of The Silver Academy and presented the school with an EITC check for scholarships for our students. Building strong relationships within the community is an area of pride for Orrstown Bank according to Garfinkel.

The EITC program is a win-win for businesses and for education. Unparalleled tax benefits of PA's innovative Educational Improvement Tax Credit (EITC) program entice businesses to benefit The Silver Academy and The Brenner Family Early Learning

Center. Choosing an independent school education is a major financial decision for families. Thanks to the 30,000 Pennsylvania businesses who have stepped up to support students through EITC, low- and middle-income families are getting a need-based tuition assistance boost as they seek to ensure the best education for their children. And here's the best part. It can cost nothing for a business to have a profound impact.

The EITC program has proven to be a tremendously successful partnership. The business community has responded overwhelmingly to the challenge. With your business's support, The Silver Academy and The Brenner Family Early Learning Center, both bright stars in our community, can look forward to continuing to cultivate a generation of young leaders.

Please join the ranks of our current generous EITC donors listed below by [CLICKING HERE](#) to visit our Corporate Giving Page.

Please note that applications must be submitted to the Dep. Of Community and Economic Development (DCED) online on July 1st. If you are renewing your application, May 15th is the day the DCED begins accepting online submissions. Designate the Jewish Federation of Greater Harrisburg – SO (Scholarship Organization) as the recipient of your contribution.

Questions about EITC?
Contact Shari Dym | 717.238.8775 | sdym@silveracademypa.org