**MCI Private Sector expands its sales team and increases coverage in the Southeast**

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***Page Large to lead New and Pre-Owned Coach Sales in MCI’s Southeast U.S. region***

**Des Plaines, Illinois, USA – October 19, 2023: (TSX: NFI, OTC: NFYEF, TSX: NFI.DB)** Motor Coach Industries (MCI), a subsidiary of NFI Group Inc. (NFI) and North America's motor coach leader backed by reliable in-field technical expertise, 24/7 roadside assistance, and parts support, today announced Page Large as Regional Vice President for New and Pre-Owned Coach Sales in the Southeast region.

Reporting directly to Tom Wagner, Vice President of Private Sector Sales, Page is based in Franklin, TN, and is responsible for coach sales in North Carolina, South Carolina, Tennessee, Alabama, Florida, and Georgia.

Leveraging eight years of service with NFI Parts®, an NFI subsidiary, and North America’s most comprehensive parts organization, Page is known for his expertise in relationship building and key account management. His transition to MCI is a testament to his commitment to the motor coach industry. Page's extensive experience with MCI’s customer base makes him an invaluable asset to our team.

"We are thrilled to welcome Page on board. After working side-by-side with Page as a Regional Sales Manager for NFI Parts, we know his experience and dedication make him a perfect fit to expand MCI coach sales in the southeast region," said Tom Wagner, Vice President, Private Sector Sales, MCI. "MCI continues to increase its support team and presence in the southeast in lockstep with customer needs by enhancing its in-field technical support and looking for an additional service location. Page’s experience is crucial to executing our growth strategy in this region.”

Before joining MCI and NFI Parts, Page served in other technical sales and business development positions at the commercial fleet level for over ten years.

Page can be reached at [page.large@mcicoach.com](mailto:page.large@mcicoach.com) or 502-528-8073. If you’re interested in connecting with one of MCI's sales or support representatives, visit [mcicoach.com/locate-a-rep](https://www.mcicoach.com/locate-a-rep/).

**About MCI**

MCI is North America’s public and private market motor coach leader. Products include the luxury [J Series](https://www.mcicoach.com/coach/j-series/features/) (an industry best-seller for over a decade), the workhorse [D Series](https://www.mcicoach.com/coach/d-series/features/), and the brand new zero-emission luxury and commuter coaches: the battery-electric [J4500 CHARGE™, D45 CRT CHARGE™, and D45 CRT LE CHARGE™](https://www.mcicoach.com/coach/electric-series/features/). MCI also provides maintenance, repair, 24-hour roadside assistance, parts, and technician training through the industry’s only Automotive Service Excellence (“ASE”) accredited and award-winning [MCI Academy](https://www.mciacademy.com/).

**About NFI**

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today’s urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 7,700 team members in ten countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts™. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 100,000 buses and coaches around the world. NFI’s common shares are traded on the Toronto Stock Exchange under the symbol NFI, its convertible unsecured debentures trade on the Toronto Stock Exchange under the symbol NFI.DB. News and information is available at [www.nfigroup.com](https://www.nfigroup.com/), [www.newflyer.com](https://www.newflyer.com/), [www.mcicoach.com](https://www.mcicoach.com/), [www.nfi.parts](https://nfi.parts/), [www.alexander-dennis.com](https://www.alexander-dennis.com/), [www.arbocsv.com](https://arbocsv.com/), and [www.carfaircomposites.com](https://carfaircomposites.com/).

**Forward-Looking Statement**

This press release may contain forward-looking statements relating to expected future events and financial and operating results of NFI Group that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding availability for customers to purchase buses and to purchase parts or services; customers may not exercise options to purchase additional buses; the ability of customers to suspend or terminate contracts for convenience; production may be delayed or production rates may be decreased as a result of the pandemic or ongoing and future supply chain disruptions and shortages of parts and components, shipping and freight delays, and disruption to and shortage of labor supply; and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at [www.sedarplus.ca](http://www.sedarplus.ca).

Due to the potential impact of these factors, the NFI Group disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

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