



TCFA MARKET REPORT



October 10, 2025

AVERAGE PRICE		
	Steers	Heifers
This Week**	\$231.86	---
Last Week***	<u>\$233.00</u>	<u>\$233.00</u>
Net Change	-\$ 1.14	N/A

Cash prices as reported by USDA

CARCASS CUTOUP					
Date	Ch. 1-3 600-900	Se. 1-3 600-900	Fab Loads	Trmg Loads	Total Loads
Thurs. 10/09	365.22	344.33	110	27	137
Wed. 10/08	366.16	345.24	107	35	142
Tues. 10/07	365.97	348.88	135	46	181
Mon. 10/06	363.34	347.97	126	17	143
Fri. 10/03	362.27	345.38	139	24	163

LIVE CARCASS - RETAIL PRICES				
	This Week 10/10/25	Last Week 10/03/25	Month Ago 09/12/25	Year Ago 10/11/24
Live, \$/cwt.	231.86	233.00	240.00	186.91
Carcass Price Index	352.31	351.93	378.95	290.07

Estimated Hide and Offal Value from an average 1,400-lb. slaughter steer this week was \$11.25 per cwt. live weight, compared to \$11.38 last week and \$11.26 last year.

GRAIN SALES			
North Plains	Price per cwt.	Basis per bu.	
Corn	\$8.45 - \$8.63	+ 0.55	to + 0.65
Milo	\$7.02 - \$7.56	- 0.25	to + 0.05
South Plains			
Corn	\$9.08 - \$9.52	+ 0.90	to + 1.15
Milo	\$7.11 - \$7.65	- 0.20	to + 0.10
U.S. Exports	Sales	Shipments	
		Million Bushels	
Corn	N/A	N/A	
Milo	N/A	N/A	

Cash prices per cwt. f.o.b. elevator:
Basis -- CBOT December Futures
Thursday close

SALES						
	This Week**			Last Week***		
	Steers	Heifers	Total	Steers	Heifers	Total
Cash	1,199	2,765	3,964	1,853	2,838	4,691
Formula	<u>28,634</u>	<u>16,063</u>	<u>44,697</u>	<u>28,960</u>	<u>14,237</u>	<u>43,197</u>
Total	29,833	18,828	48,661	30,813	17,075	47,888

Year Ago	Steers	Heifers	Total	** Preliminary
	37,181	23,843	61,024	***Final

TCFA AREA SALES					
*Convert to Formula					
Steer & heifer average weights 1200-1350 lbs. All 65-80% Choice					
Steers			Heifers		
17	*CTF		27	*CTF	
1,182	Grid		108	236.00	Grid
			2630		Grid

WEEKLY BEEF EXPORTS (Metric Tons)			
	10/02/25	09/25/25	10/03/24
Weekly Exports	N/A**	N/A**	16,000
Weekly Net Sales	N/A**	N/A**	13,700

** Information not available due to a lapse in federal funding.

TCFA Live Cattle Basis (Cash Minus Futures)	LIVE	10/10/25	Wkly Chg	10/03/25	10/11/24	5-Yr Avg
	Spot	-6.61	-8.58	1.97	-1.69	-1.47
	Oct-25	-6.61	-8.58	1.97	-1.69	-1.47
	Dec-25	-10.67	-9.17	-1.50	-0.66	-3.05
	Feb-26	-13.54	-9.72	-3.82	-1.29	-6.12
	Apr-26	-15.27	-10.57	-4.70	-2.22	-8.66
	Jun-26	-8.94	-10.72	1.78	3.73	-3.37
	Aug-26	-5.19	-11.01	5.82	6.13	-1.97

TCFA Feeder Cattle Basis (Cash Minus Futures)	FEEDER	10/03/25	Wkly Chg	09/26/25	10/04/24	5-Yr Avg
	Spot	-0.29	-2.80	2.51	-5.72	-4.31
	Oct-25	-0.29	-2.80	2.51	-5.72	-4.31
	Nov-25	1.46	-3.57	5.03	-5.82	-4.80
	Jan-26	7.16	-4.53	11.69	-0.47	-4.19
	Mar-26	10.89	-5.62	16.51	2.31	-4.69
	Apr-26	11.79	-6.17	17.96	1.04	-7.31
	May-26	13.67	-6.57	20.24	0.19	-9.17
	Aug-26	14.74	-6.85	21.59	-6.49	-16.72

CHOICE FED CATTLE, HIGH PLAINS



