



News Release

For Immediate Release

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December Brings in \$2.5 Million in Sports Betting Taxes

***Tax revenues continue to hit record levels with
\$13.4 million collected in the first half of the fiscal year***

LAKEWOOD, Tuesday, January 31, 2023- The Colorado Division of Gaming released the December 2022 monthly sports betting figures today. The last month of the year proved to be another fruitful month for collecting tax revenues to be distributed later this year to beneficiaries.

Taxes collected by the state in December 2022 from sports betting wagers totaled \$2,583,711, representing a 0.08% **increase** over the prior month, November 2022, of \$2,581,533. The monthly December 2022 tax total represents a 235.3% increase from the taxes collected in the same month previous year of December 2021 of \$770,561.

Fiscal year taxes to date for December are \$13,399,746, a 115.9% increase from the fiscal year taxes to date for December 2021 of \$6,207,176.

The total handle for December 2022 was \$518,088,768, a 6.25% decrease from the total handle of the prior month, November 2022, of \$552,603,013. A year-to-year comparison shows a 12.3% increase from the total handle of December 2021, \$475,441,229.

In December, Basketball again placed in the top spot with \$147,854,335 in total wagers, followed by Pro American Football with \$137,038,414 in bets. Wagers on NCAA Football placed third with \$38,037,913. The fourth spot went to NCAA Basketball with \$33,111,700, and Soccer finished in the fifth slot with \$25,484,949 in total wagers.

View the December 2022 Sports Betting Monthly Proceeds report on the Division of Gaming's website at sbg.colorado.gov/sports-betting-monthly-proceeds-reports.

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The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry. The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.