

AGENDA
COLORADO LIMITED GAMING CONTROL COMMISSION

Meeting of March 21, 2024
Beginning at 9:15 a.m.
In-Person & Via Cisco Webex

Division of Gaming
1707 Cole Blvd., Ste. 300
Lakewood, CO 80401

In addition to other matters that may properly be considered by the Colorado Limited Gaming Control Commission, the following items are scheduled for consideration and adoption on March 21, 2024. Times contained in the agenda are approximate.

Note: The rulemaking hearing before the Commission for Sports Betting Rules 1 & 7, regarding Exchange Wagering, has been rescheduled to the April 18, 2024 Commission meeting.

PUBLIC SESSION

I. Call to Order

EXECUTIVE SESSION

Review of confidential background licensing reports scheduled for consideration during the public session.

PUBLIC SESSION (reconvened)

II. Consideration of Licensing Actions

Limited Gaming Licenses

Renewal and Change of Ownership of the Operator and Manufacturer/Distributor Licenses for
Merit Cripple Creek LLC

Renewal of the Associated Equipment Supplier License for
Genesis Gaming Solutions, Inc.

Sports Betting Licenses

First Vendor Major License for
INTELLR, INC

Reissuance of the Temporary Internet Sports Betting Operator license for
American Wagering, Inc. d/b/a Caesars Sportsbook
Digital Gaming Corporation USA d/b/a Betway
Rush Street Interactive Colorado, LLC
Smarkets USA OP CO. d/b/a SBK
BetMGM, LLC d/b/a Roar Digital

Reissuance of Temporary Sports Betting Operator license for
American Wagering Inc. d/b/a Caesars Sportsbook (Horseshoe)
American Wagering Inc. d/b/a Caesars Sportsbook (Lady Luck)

First Temporary Sports Betting Operator license for
American Wagering Inc. d/b/a Caesars Sportsbook (Grand Z)
American Wagering Inc. d/b/a Caesars Sportsbook (Z Casino)

First Vendor Minor License for
Comcast XSG, LLC
Dark Horse Odds Enterprises, LLC
Innovation Labs Limited
SharpLink, Inc. d/b/a SharpLink

Renewal of the Vendor Minor License for
Awesemo.com LLC d/b/a Stokastic
BetBox Limited
Flexential Colorado LLC d/b/a Flexential
Game Lounge Limited
GeoComply Solutions, Inc.
Interchecks Technologies, Inc.
Paysafe Merchant Services Corp. d/b/a Paysafe
PayNearMe MT, Inc.
PXP Financial Inc
QL Gaming Group, LLC dba BetQL
Sightline Payments LLC
STEADYPICKS GAMING LLC

- III. Opportunity for Public to Address the Commission
- IV. Consideration of Division Limited Gaming Financial Statements for January 2024
- V. Consideration of Division Sports Betting Financial Statements for January 2024
- VI. Consideration of Involuntary Exclusion for Andrew Matthew Baca
- VII. Consideration of Involuntary Exclusion for Shaun Joseph Benward
- VIII. Consideration of Colorado Limited Gaming Rules 10, 12, 21 & 28
- IX. Consideration of new Commission policy -- proposed Policy 24-01
- X. Comments from the Division of Gaming regarding the Responsible Gaming Grant Program – iProtekt

XI. Consideration of Organizational Matters

XII. Opportunity for Industry Members to Address the Commission on Current Issues and Events

XIII. Adjournment

At the discretion of the Commission, any or all above matters may be continued for consideration or adoption at a different time, may be considered out of order, or may be considered at the next meeting of the Commission.

Public Session

Item IV

Limited Gaming Financial Statements January 2024



**STATEMENT OF GAMING REVENUES,
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SEVEN (7) MONTHS ENDED
JANUARY 31, 2024**



COLORADO

Department of Revenue

Specialized Business Group—Gaming

1707 Cole Blvd., Suite 300
Lakewood, CO 80401

March 21, 2024

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 44-30-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for January 31, 2024 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable Jared Polis	Governor
Representative Julie McCluskie	Speaker of the House of Representatives
Senator Stephen Fenberg	President of the Senate
Senator Paul Lundeen	Senate Minority Leader
Representative Rose Pugliese	House Minority Leader
Senator Rachel Zenzinger	Chair, Joint Budget Committee
Mr. Kevin Armstrong	Chair, Limited Gaming Control Commission
Ms. Patsy Landaveri	Vice Chair, Limited Gaming Control Commission
Mr. Shawn Coleman	Limited Gaming Control Commission
Mr. John Tipton	Limited Gaming Control Commission
Ms. Heidi Humphreys	Executive Director, Department of Revenue
Mr. Michael Phibbs	Senior Director, Specialized Business Group, Department of Revenue
Mr. Christopher Schroder	Director, Division of Gaming
Mr. Scott Koehler	Accounting Director, Department of Revenue
Mr. Dustin Hoover	Deputy Budget Director, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Ms. Aly Jabrocki	State Archivist
Ms. Kerri Hunter	State Auditor
Ms. Amanda King	Joint Legislative Library
Mr. Adrian Leiter	Deputy Director for Budget, Governor's Office
Colorado State Publications Depository and Distribution Center	State of Colorado Library

DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JANUARY 31, 2024 AND 2023**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2024 are:

3% on AGP from charitable gaming
.25% on amounts up to \$2 million
2% on amounts over \$2 million and up to \$5 million
9% on amounts over \$5 million and up to \$8 million
11% on amounts over \$8 million and up to \$10 million
16% on amounts over \$10 million and up to \$13 million
20% on amounts over \$13 million

The tax rates for year ending June 30, 2024 are the same as they were for year ending June 30, 2023.

For Periods Beginning July 1, 2022 and 2023 through January 31, 2023 and 2024

<u>AGP Comparison</u>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 4,221,985	\$ 3,327,009	\$ (894,976)	(21.20)%	
\$2 - \$5 Million	\$ 30,234,475	\$ 37,201,009	\$ 6,966,534	23.04%	
\$5 - \$8 Million	\$ 26,962,772	\$ 26,225,894	\$ (736,878)	(2.73)%	
\$8 - \$10 Million	\$ 46,030,511	\$ 37,678,361	\$ (8,352,150)	(18.14)%	
\$10 - \$13 Million	\$ 48,302,139	\$ 48,964,881	\$ 662,742	1.37%	
\$13+ Million	\$ 480,495,343	\$ 483,338,943	\$ 2,843,600	0.59%	
Total	<u>\$ 636,247,225</u>	<u>\$ 636,736,097</u>	<u>\$ 488,872</u>	<u>0.08%</u>	

<u>Tax Comparison</u>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 160,555	\$ 158,317	\$ (2,238)	(1.39)%	
\$2 - \$5 Million	\$ 1,604,690	\$ 1,644,020	\$ 39,330	2.45%	
\$5 - \$8 Million	\$ 5,486,649	\$ 5,150,330	\$ (336,319)	(6.13)%	
\$8 - \$10 Million	\$ 3,523,356	\$ 3,484,620	\$ (38,736)	(1.10)%	
\$10 - \$13 Million	\$ 5,648,342	\$ 5,754,381	\$ 106,039	1.88%	
\$13+ Million	\$ 72,699,069	\$ 73,267,789	\$ 568,720	0.78%	
Total	<u>\$ 89,122,661</u>	<u>\$ 89,459,457</u>	<u>\$ 336,796</u>	<u>0.38%</u>	

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	6	3	(3)
\$2 - \$5 Million	8	9	1
\$5 - \$8 Million	4	4	0
\$8 - \$10 Million	5	4	(1)
\$10 - \$13 Million	4	4	0
\$13+ Million	8	9	1
Total	<u>35</u>	<u>33</u>	<u>(2)</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE (UNAUDITED)
SEVEN MONTHS ENDED JANUARY 31, 2024 AND 2023**

	FY 2024				FY 2023			
	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:								
Gaming Taxes	\$ 0	\$ 0	\$ 89,466,474	\$ 89,466,474	\$ 0	\$ 0	\$ 89,122,674	\$ 89,122,674
License and Application Fees	0	0	470,659	470,659	0	0	418,647	418,647
Background Investigations	0	0	101,340	101,340	0	0	65,697	65,697
Fines	0	0	2,184	2,184	0	0	2,268	2,268
Interest Income	168,861	42,119	1,358,479	1,569,459	95,665	29,212	804,772	929,649
Other Revenue	0	0	9,844	9,844	0	0	519	519
TOTAL REVENUES	168,861	42,119	91,408,980	91,619,960	95,665	29,212	90,414,577	90,539,454
OTHER FINANCING SOURCES / USES:								
Transfer from Hold Harmless Fund	0	489,554	0	489,554	0	0	0	0
Insurance Recoveries	0	0	10,919	10,919	0	0	0	0
TOTAL REVENUES & OTHER FIN. SOURCES	168,861	531,673	91,419,899	92,120,433	95,665	29,212	90,414,577	90,539,454
EXPENDITURES:								
Salaries and Benefits	0	13,942	5,279,638	5,293,580	0	11,411	5,122,040	5,133,451
Annual and Sick Leave Payouts	0	0	26,802	26,802	0	0	27,758	27,758
Professional Services	0	0	119,160	119,160	0	0	74,431	74,431
Travel	0	0	14,713	14,713	0	0	59,336	59,336
Automobiles	0	0	112,024	112,024	0	0	121,615	121,615
Printing	0	30	10,197	10,227	0	0	10,020	10,020
Police Supplies	0	0	27,075	27,075	0	0	32,077	32,077
Computer Services & Name Searches	0	0	53,490	53,490	0	0	45,783	45,783
Materials, Supplies, and Services	0	63	212,869	212,932	0	0	207,832	207,832
Postage	0	2	1,580	1,582	0	0	1,386	1,386
Telephone	0	46	46,693	46,739	0	0	46,036	46,036
Utilities	0	0	16,478	16,478	0	0	19,173	19,173
Other Operating Expenditures	0	0	53,592	53,592	0	0	75,811	75,811
Leased Space	0	0	73,258	73,258	0	0	83,864	83,864
Capital Outlay	0	0	10,180	10,180	0	0	14,478	14,478
EXPENDITURES - SUBTOTAL	0	14,083	6,057,749	6,071,832	0	11,411	5,941,640	5,953,051
STATE AGENCY SERVICES								
Division of Fire Prevention and Control	0	0	168,041	168,041	0	0	160,814	160,814
Colorado State Patrol	0	0	2,261,170	2,261,170	0	0	2,059,199	2,059,199
State Auditors	0	0	13,200	13,200	0	0	9,130	9,130
Indirect Costs - Department of Revenue	0	0	709,512	709,512	0	0	679,874	679,874
Colorado Department of Law	0	0	144,857	144,857	0	0	135,092	135,092
OIT Purchased Services	0	0	255,085	255,085	0	0	87,423	87,423
TOTAL STATE AGENCY SERVICES	0	0	3,551,865	3,551,865	0	0	3,131,532	3,131,532
Background Expenditures	0	0	41,851	41,851	0	0	4,626	4,626
TOTAL EXPENDITURES	0	14,083	9,651,465	9,665,548	0	11,411	9,077,798	9,089,209
Excess of Revenues Over Expenditures	168,861	517,590	81,768,434	82,454,885	95,665	17,801	81,336,779	81,450,245
FY23 & FY22 Extended Gaming Distr.	(44,135,150)	0	0	(44,135,150)	(46,823,932)	0	0	(46,823,932)
FUND BALANCE AT JULY 1, 2023 & 2022	44,135,150	2,550,658	2,520,682	49,206,490	46,823,932	2,500,000	2,445,701	51,769,633
TOTAL FUND BAL. JANUARY 31, 2024 & 2023	\$ 168,861	\$ 3,068,248	\$ 84,289,116	\$ 87,526,225	\$ 95,665	\$ 2,517,801	\$ 83,782,480	\$ 86,395,946

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
SEVEN MONTHS ENDED JANUARY 31, 2024
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	58.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 176,107,387	\$ 0	\$ 176,107,387	\$ 89,440,018	\$ 89,466,474	\$ (86,640,913)	50.80%
License and Application Fees	708,150	0	708,150	413,088	470,659	(237,491)	66.46%
Background Investigations	164,551	0	164,551	95,988	101,340	(63,211)	61.59%
Fines and Fees	0	0	0	0	2,184	2,184	100.00%
Interest Revenue	1,214,507	0	1,214,507	708,462	1,358,479	143,972	111.85%
Other Revenue	0	0	0	0	9,844	9,844	100.00%
TOTAL REVENUES	178,194,595	0	178,194,595	103,946,847 ^^	91,408,980	(86,785,615)	51.30%
OTHER FINANCING SOURCES / USES:							
Insurance Recoveries	0	0	0	0	10,919	10,919	100.00%
TOTAL REVENUES & OTHER FIN. SOURCES	178,194,595	0	178,194,595	103,946,847	91,419,899	(86,774,696)	51.30%
EXPENDITURES:							
Personal Services	10,585,076	187,543	10,772,619	6,284,028	5,422,853	(5,349,766)	50.34%
Operating Expenditures	781,525	0	781,525	455,889	296,083	(485,442)	37.89%
Workers Compensation	24,802	2,536	27,338	15,947	15,947	(11,391)	58.33%
Risk Management	37,185	3,803	40,988	23,910	23,910	(17,078)	58.33%
Licensure Activities	126,998	0	126,998	74,082	59,773	(67,225)	47.07%
Leased Space	155,000	163,873	318,873	186,009	73,258	(245,615)	22.97%
Vehicle Lease Payments - Fixed	162,350	(23,849)	138,501	80,792	63,366	(75,135)	45.75%
Vehicle Lease Payments - Variable	84,000	(16,800)	67,200	39,200	48,657	(18,543)	72.41%
Utilities	28,925	0	28,925	16,873	16,478	(12,447)	56.97%
Legal Services	266,191	(17,865)	248,326	144,857	144,857	(103,469)	58.33%
CORE Operations	40,946	4,188	45,134	26,328	26,328	(18,806)	58.33%
Payments to Office of Information Technology	559,130	(12,971)	546,159	318,593	255,085	(291,074)	46.71%
IT Division - MIPC Phones & ISD	51,269	1,619	52,888	30,851	24,296	(28,592)	45.94%
IT Accessibility	60,361	(60,361)	0	0	0	0	0.00%
Indirect Costs - Department of Revenue	1,216,306	30,000	1,246,306	727,012	709,512	(536,794)	56.93%
State Agency Services	4,520,115	0	4,520,115	2,636,734	2,429,211	(2,090,904)	53.74%
Division Expenditures	18,700,179	261,716	18,961,895	11,061,105	9,609,614	(9,352,281)	50.68%
Background Expenditures	68,383	0	68,383	39,890	41,851	(26,532)	61.20%
TOTAL EXPENDITURES	18,768,562	261,716	19,030,278	11,100,996 ^^	9,651,465	(9,378,813)	50.72%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 159,426,033	N/A	\$ 159,164,317	\$ 92,845,852	\$ 81,768,434	\$ (77,395,883)	51.37%

* Represents original information given to the Commission in April 2023.
The percent of the fiscal year elapsed through January 31, 2024 is 58.3%.
** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 1.8%, which was then applied to the existing casinos' graduated tax tiers. The \$89,440,018 is this tax projection through January, which is \$26,456 less than the actual taxes collected for the same period.
^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



COLORADO

Department of Revenue

Specialized Business Group—Gaming
1707 Cole Blvd., Suite 300
Lakewood, CO 80401

Memo

To: Colorado Limited Gaming Control Commission
From: Vickie Floyd, Gaming Controller
Cc: Chris Schroder
Date: March 21, 2024
Re: January 2024 Gaming Fund Financial Statement Presentation

Following are highlights from the Gaming Fund financial statements ending January 31, 2024.

Statement of Revenues, Expenditures, and Changes in Fund Balance

Gaming tax revenues have increased by \$343,800 or 0.4% over last year. Total Revenues for the Limited Gaming Fund as of January 31 were \$91,408,980, a 1% increase compared to January 2023.

Total expenditures for the period ending January 2024 were approximately \$9.7 million. This represents a 6% increase over last year. A large reason for the increase is in the OIT Purchased Services line, which increased by \$167,662 over last year. This was expected, as the appropriation is \$396,290 higher than it was in fiscal year 2023 when we had a large credit.

The excess of total revenues over expenditures was \$81,768,434. This is a 0.5% increase over last year and represents the amount we could distribute as of January 31.

Statement of Budget to Actual

Total revenues collected through January 31, 2024 were 51% of budgeted. Total expenditures were also 51% of budgeted, which is below the 58% of the fiscal year that has elapsed. In addition, the excess of revenues over expenditures was 51% of budgeted as well.

Please feel free to contact me if you have any questions on the Gaming Fund financial statements.

Item V

Sports Betting
Financials
January 2024



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES
(UNAUDITED)**

**FOR THE SEVEN (7) MONTHS ENDED
JANUARY 31, 2024**

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEVEN MONTHS ENDED JANUARY 31, 2024 AND 2023
(UNAUDITED)

	FY 2024			FY 2023		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 19,351,733	\$ 19,351,733	\$ 0	\$ 15,987,270	\$ 15,987,270
License and Application Fees	0	124,252	124,252	0	107,032	107,032
Sports Betting Operations Fees	0	2,000,700	2,000,700	0	1,912,500	1,912,500
Background Investigations	0	123,492	123,492	0	55,805	55,805
Fines	0	84	84	0	5,168	5,168
Interest Income	43,155	395,316	438,471	14,049	163,069	177,118
Other Revenue	0	1,044	1,044	0	285	285
TOTAL REVENUES	43,155	21,996,621	22,039,776	14,049	18,231,129	18,245,178
EXPENDITURES:						
Salaries and Benefits	0	1,601,722	1,601,722	0	1,315,649	1,315,649
Annual and Sick Leave Payouts	0	30,481	30,481	0	631	631
Professional Services	0	55,598	55,598	0	123,962	123,962
Travel	0	6,258	6,258	0	11,925	11,925
Automobiles	0	9,724	9,724	0	16,792	16,792
Printing	0	2,220	2,220	0	1,205	1,205
Police Supplies	0	652	652	0	3,386	3,386
Computer Services & Name Searches	0	9,678	9,678	0	17,643	17,643
Materials, Supplies, and Services	0	37,727	37,727	0	48,693	48,693
Postage	0	49	49	0	162	162
Telephone	0	7,992	7,992	0	7,929	7,929
Other Operating Expenditures	0	14,214	14,214	0	18,206	18,206
Leased Space	0	18,677	18,677	0	20,966	20,966
EXPENDITURES - SUBTOTAL	0	1,794,992	1,794,992	0	1,587,149	1,587,149
STATE AGENCY SERVICES						
State Auditors	0	13,200	13,200	0	9,130	9,130
Indirect Costs - Department of Revenue	0	91,151	91,151	0	73,113	73,113
Colorado Department of Law	0	73,625	73,625	0	47,669	47,669
OIT Purchased Services	0	36,757	36,757	0	25,655	25,655
TOTAL STATE AGENCY SERVICES	0	214,733	214,733	0	155,567	155,567
Background Expenditures	0	20,881	20,881	0	1,451	1,451
TOTAL EXPENDITURES	0	2,030,606	2,030,606	0	1,744,167	1,744,167
EXCESS OF REVENUES OVER EXPENDITURES	43,155	19,966,015	20,009,170	14,049	16,486,962	16,501,011
OTHER FINANCING SOURCES (USES):						
Sports Betting Distribution	0	(23,900,959)	(23,900,959)	0	(11,489,790)	(11,489,790)
Transfer to Hold-Harmless Fund	0	(1,536,814)	(1,536,814)	0	(746,727)	(746,727)
Transfer from Sports Betting Fund	1,536,814	0	1,536,814	746,727	0	746,727
Transfer to Responsible Gaming Grant Fund	(489,554)	0	(489,554)	0	0	0
FUND BALANCE AT JULY 1, 2023 & 2022	1,271,076	25,454,129	26,725,205	493,165	12,253,994	12,747,159
TOTAL FUND BAL. JANUARY 31, 2024 & 2023	\$ 2,361,491	\$ 19,982,371	\$ 22,343,862	\$ 1,253,941	\$ 16,504,439	\$ 17,758,380

COLORADO DIVISION OF GAMING
SPORTS BETTING STATEMENT OF BUDGET TO ACTUAL
SEVEN MONTHS ENDED JANUARY 31, 2024
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	58.3% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Sports Betting Taxes	\$ 22,446,763	\$ 0	\$ 22,446,763	\$ 13,093,945	\$ 19,351,733	\$ (3,095,030)	86.21%
License and Application Fees	168,358	0	168,358	98,209	124,252	(44,106)	73.80%
Sports Betting Operations Fees	2,786,422	0	2,786,422	1,625,413	2,000,700	(785,722)	71.80%
Background Investigations	121,927	0	121,927	71,124	123,492	1,565	101.28%
Fines and Fees	0	0	0	0	84	84	100.00%
Interest Revenue	176,305	0	176,305	102,845	395,316	219,011	224.22%
Other Revenue	0	0	0	0	1,044	1,044	100.00%
TOTAL REVENUES	25,699,775	0	25,699,775	14,991,536	21,996,621	(3,703,154)	85.59%
EXPENDITURES:							
Personal Services	3,685,483	105,127	3,790,610	2,211,189	1,696,516	(2,094,094)	44.76%
Operating Expenditures	175,038	0	175,038	102,106	54,965	(120,073)	31.40%
Workers Compensation	6,200	1,489	7,689	4,485	4,485	(3,204)	58.33%
Risk Management	9,296	2,232	11,528	6,725	6,725	(4,803)	58.34%
Licensure Activities	37,701	0	37,701	21,992	9,695	(28,006)	25.72%
Leased Space	39,000	18,156	57,156	33,341	18,677	(38,479)	32.68%
Vehicle Lease Payments - Fixed	15,046	10,136	25,182	14,690	7,953	(17,229)	31.58%
Vehicle Lease Payments - Variable	22,000	(5,200)	16,800	9,800	1,771	(15,029)	10.54%
Legal Services	75,741	50,473	126,214	73,625	73,625	(52,589)	58.33%
CORE Operations	10,236	2,458	12,694	7,405	7,405	(5,289)	58.33%
Payments to Office of Information Technology	186,377	(112,268)	74,109	43,230	36,757	(37,352)	49.60%
IT Accessibility	15,090	(15,090)	0	0	0	0	N/A
Indirect Costs - Department of Revenue	156,060	5,409	161,469	94,190	91,151	(70,318)	56.45%
Division Expenditures	4,433,268	62,922	4,496,190	2,622,778	2,009,725	(2,486,465)	44.70%
Non Personal Services Background Expenditures	56,551	0	56,551	32,988	20,881	(35,670)	36.92%
TOTAL EXPENDITURES	4,489,819	62,922	4,552,741	2,655,766	2,030,606	(2,522,135)	44.60%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 21,209,956	N/A	\$ 21,147,034	\$ 12,335,770	\$ 19,966,015	\$ (1,181,019)	94.42%

* Represents original information given to the Commission in April of 2023.

The percent of the fiscal year elapsed through January 31, 2024 is 58.3%.

** Amount includes Long Bill items and Supplemental Appropriations.



COLORADO

Department of Revenue

Specialized Business Group—Gaming
1707 Cole Blvd., Suite 300
Lakewood, CO 80401

Memo

To: Colorado Limited Gaming Control Commission
From: Ryan Golden, Deputy Gaming Controller
Cc: Christopher Schroder
Date: March 21, 2024
Re: January 2024 Sports Betting Fund Financial Statements

Following are highlights from the Sports Betting Fund financial statements ending January 31, 2024.

Statement of Revenues, Expenditures, and Changes in Fund Balance

Current fiscal year Sports Betting Tax revenue was \$19,351,733 which is an increase of \$3,364,463 or 21% over the prior fiscal year. Current fiscal year interest revenue was \$395,316, which is an increase of \$232,247, or about 266%, over the prior fiscal year.

Total Sports Betting Fund revenues through January 2024 increased by \$3,765,492 or 21% over January 2023.

Total Sports Betting Fund expenditures through January 2024 were \$2,030,606 which is an increase of 16% over January 2023. The increase is due primarily to the increase of \$286,073 in salaries and benefits.

Statement of Budget to Actual

Total revenues collected through January 2024 were about 86% of budgeted. Total expenditures were about 45% of budgeted, which is below the 58% of the fiscal year that has elapsed. Excess of revenues over expenditures was 94% of budgeted.

Please feel free to contact me if you have any questions on the Sports Betting Fund financial statements.

Item VI

Involuntary Exclusion

Andrew Matthew

Baca



COLORADO

Department of Revenue

Specialized Business Group—Gaming
142 Lawrence Street
Central City, CO 80427

Memo

To: Colorado Limited Gaming Control Commission
From: Jeremy Wolff, Agent in Charge
CC: Chris Schroder, Kirsten Gregg, & Kenya Collins
Date: March 13, 2024
Re: Request for addition to the Involuntary Exclusion List

On March 21, 2024, I will be requesting the Colorado Limited Gaming Control Commission to add Andrew Matthew Baca to the Involuntary Exclusion List in accordance with Gaming Regulation 30-2907, 1 C.C.R. 207-1. I am submitting this memorandum for your consideration in support of that request.

On October 4th, 2023, Colorado Division of Gaming Investigators responded to the Famous Bonanza Casino, located at 107 Main Street, Central City, CO, to contact a suspect of a theft which had taken place previously at that location. The casino's manager on duty had informed Investigators the suspect, later identified as Andrew Matthew Baca, picked up an envelope containing a reported amount of approximately \$900.00 belonging to an elderly victim.

Four Division Investigators contacted Baca in the Famous Bonanza Casino. Two Investigators were covering the exits of the casino as the other two approached Baca, identifying themselves as state police officers both verbally and by showing Baca their police credentials. The Investigators instructed Baca he was being detained due to an investigation and he was not free to leave.

Once Investigators informed Baca of the nature of the contact, he attempted to move past them and then employed defensive resistance, by pulling away and attempting to run. All four Investigators attempted to detain him, by utilizing arrest control techniques and telling him he was under arrest. Baca continued to resist leading to the Investigators and Baca falling to the floor of the casino. Investigators continued to make loud and clear verbal commands to Baca to stop resisting and place his hands behind his back, but he failed to comply. Baca continued providing defensive resistance standing back up and trying to pull away from the Investigators. He made verbal pleas with a female companion in the casino to not let the Investigators take him back to jail.

Investigators continued trying to gain control of Baca, but the suspect became increasingly aggressive, pushing against the slot machine in front of him to gain leverage. Baca's right hand pushed through the decorative glass on the front of the slot machine. With the glass broken in multiple sharp pieces, Baca reached in and grabbed a large glass shard (approximately 10-12" long), making threatening statements towards Investigators, as well as making clear and distinct movements towards Investigators, which clearly demonstrated Baca's intentions to cause serious bodily harm or injury to the Investigators. Baca was able to strike and injure two of the Investigators, causing a laceration on one of

the Investigators left wrist, as well as a laceration on another Investigator's neck. The piece of glass was knocked out of Baca's hand when he was cutting the Investigators and he quickly grabbed for another piece.

Due to the clear and immediate threat posed by Baca, two Investigators unholstered their Division issued firearms and displayed them towards Baca, giving him loud and clear verbal commands to drop the weapon. Once Baca realized Investigators had their duty firearms pointed towards him, he dropped the second piece of glass. Investigators placed him on the ground and into handcuffs.

Emergency Medical Personnel arrived on scene and administered first aid to the Investigators. Baca was also provided with medical care and was later transported to St. Anthony's Medical Center for further evaluation. Once Baca was cleared from the hospital, he was transported to the Gilpin County Detention Facility by Gilpin County Sheriff's Deputies. Baca was charged with the following: Assault with a deadly weapon (1 count), Assault on a Peace Officer (2 counts), Resisting arrest, Felony Menacing (4 counts), Criminal Mischief and Theft. His case is currently set for arraignment on March 26th, 2004.

Since his incarceration, Baca has been charged with Smuggling contraband into prison, C.R.S. 18-8-204.1, Felony 6, and Possession of contraband, C.R.S. 18-8-204.2, Misdemeanor 2.

A search of Baca's criminal background revealed an extensive history dating back to December 2004, including a history of violent crimes. One such example occurred on October 4th, 2018, where Baca was charged and convicted of a similar crime of Assault on a Peace Officer and Felony Assault with a real or simulated weapon.

If the Commission approves The Division of Gaming's request that Andrew Matthew Baca be placed on the Involuntary Exclusion list in accordance with Gaming Regulation 30-2907, 1 C.C.R. 207, the Division requests that he be placed on the list within 45 days after the Commission issues a written order.

Per the listed criteria in Gaming Regulation 30-2907, 1 C.C.R. 207-1, Andrew Matthew Baca's alias are Andrew Gallegos Rangel and Stephan Baca. He has a date of birth of 02/12/1988. He is a white male, 5 feet 10 inches, 193 lbs., brown hair, and brown eyes. Last known address 10900 Smith Road, Denver CO 80239.

Related Offense Reports: DOG23003449

LOCATION OF INCIDENT: The Famous Bonanza Casino

**107 Main Street
Central City, CO 80427**

DATE OF INCIDENT: October 4th, 2023



DEFENDANT: Andrew Matthew Baca

DATE OF BIRTH: 2/12/1988

PHYSICAL DESCRIPTION: W / M, 5'10", 193 lbs., BRO Hair, BRO eyes

ALIASES: Andrew Gallegos Rangel, Stephan Baca

Item VII

Involuntary Exclusion
Shaun Joseph Benward

Memo

To: Colorado Limited Gaming Commission
From: Michael Payne, Table Games Chair
CC: Chris Schroder, Kirsten Gregg, & Bradley Nelson
Date: March 12, 2024
Re: Shaun Benward, Potential Addition to the Involuntary Exclusion List

On March 21, 2024, I will be requesting the Colorado Limited Gaming Control Commission to add Shaun Benward to the Involuntary Exclusion List in accordance with Gaming Regulation 30-2907, 1 C.C.R. 207.1. I am submitting this memorandum for your consideration in support of that request.

In May 2023, a Division of Gaming Investigator in Cripple Creek was dispatched to the Brass Ass Casino for a patron dispute on the roulette table. An experienced Surveillance Director at the Brass Ass Casino identified Shaun Benward based on previous knowledge and experience with Benward. At that time, Benward had already left the casino.

Upon arrival, the investigator learned Benward had attempted a scheme, which was similar to a scheme he had tried all around the country. Based on surveillance review at the Brass Ass, Benward went to the Roulette table and bought in for \$1,300. He was given pink non value chips that were valued at \$25.00 each on the table. He made several bets on the table to include the 7 and 9, then walked over to the roulette wheel and watched for the number the ball dropped on. He then made several wagers from the end of the table including 7 and 9, then walked to the roulette wheel and right before the dealer waves off (meaning no more wagers) Benward leaned in between the roulette wheel and the player in seat one and placed four chips on the table and says "four on (unintelligible)". He then walked between seat one and seat two players and started causing a distraction. The dealer attempted to verify with Benward that he wanted the chips on four.

The dealer told the investigator that Benward put the chips on the table and stated, "four on" and the placement was hard to hear. The dealer reported that he asked Benward if he wanted the chips on four, and Benward nodded "Yes". According to the dealer, Benward then started asking the dealer where his chips were, and claiming he said he put his chips on 11, which is where the ball dropped making it the winning number. Benward then reportedly complained to the Pit Supervisor saying he told the dealer to put his four chips on the eleven, but the dealer put them on four. Benward then requested that the casino pay him the \$3,500.00.

The patron in seat one, who was later identified as Benward's accomplice, told the dealer and Pit Supervisor, that Benward did say to put his chips on the eleven. The dealer pushed the four chips back to Benward. Benward and his accomplice left the casino. Based on the

Division investigator's experience and training, Benward's actions at the Brass Ass Casino constitute a violation of statutory provision under Article 30, Title 44, C.R.S, and Commission rules and regulations under 1 C.C.R. 207-1, including 44-30-822, Fraudulent Acts.

This is the same scheme Benward has tried in many casinos around the country. Based on the investigator's investigation, Benward buys in for a large amount and makes a few small wagers on numbers. At some point Benward will walk around the table to the wheel. Just before the dealer waves "No more bets", Benward will toss the dealer 4 chips and says, 4 \$5's on 20, or something similar. Once the ball drops, he complains the dealer put the wagers on the wrong spot, and claims he said the same number where the ball dropped. He attempts to confuse the Dealer. He usually has an accomplice who appears to be just another patron. The accomplice typically tells the dealers and Pit Supervisors that Benward was right and did tell the Dealer to place his wager on the winning number.

After the investigators left the Brass Ass, they went to other casinos in the area to have them watch for Benward. Benward and the accomplice were located at the Wildwood Casino, known now as the Golden Nugget. Before the investigators could make contact, Benward and the accomplice ran from the casino and were able to get away in a vehicle. The investigation revealed the accomplice was conducting the same scam as described above at the Wildwood Casino with Benward acting as the uninvolved patron.

It was learned after the attempted contact, there was active warrants for Benward out of both Teller and Gilpin Counties for attempting this same scam in 2014 at casinos in both Cripple Creek and Blackhawk / Central City. Those case numbers are DOG14000981, DOG14004046, DOG14004062 and DOG14004064. There are now active warrants for Benward's arrest for both the investigative cases (DOG23001704 and DOG23001715) arising from his activities at the Brass Ass and Golden Nugget in May of 2023.

The Colorado Division of Gaming has received several BOLOs ("be on the lookout") over the years on Benward as well as his accomplices.

Pennsylvania State Police previously advised the Colorado Division of Gaming that Benward has been banned from all casinos there since 2015, because of similar scams at casinos in Pennsylvania. At Rivers Casino in Pittsburgh, in March of 2022, Benward and a female accomplice were able to scam the casino out of over \$10,000, even though he was banned from casinos. In Pennsylvania, Benward and accomplices have been reported as running this or similar scams at roulette tables in Mount Airy Casino, Harrah's Chester Casino, and the Casino at Nemacolin.

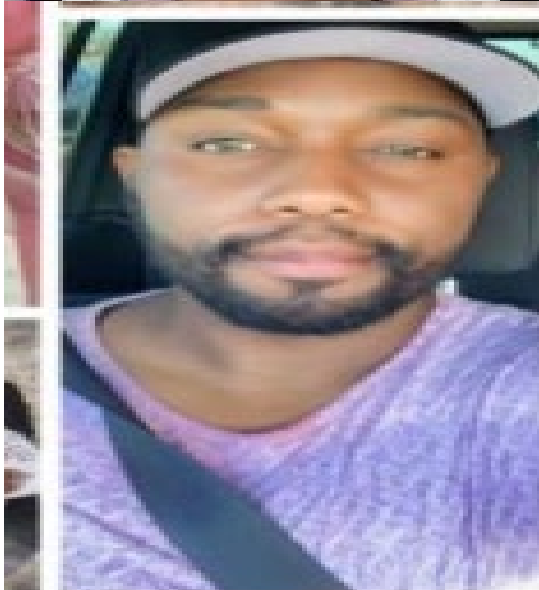
The Colorado Division of Gaming has also received BOLOs for Benward arising from his actions at casinos in Mississippi, Illinois, Missouri, Colorado, New Mexico, Kansas, Iowa, Michigan, Las Vegas, Rhode Island, Connecticut, Louisiana and Dover Delaware. In all cases, Benward and an accomplice either attempted or were able to complete the same scam as described above involving a roulette table.

In May of 2023 Benward and his accomplice, attempted the same scam at Ameristar Casino and Harrah's Kansas City Casino but were unsuccessful. The associated BOLO mentioned several felony and misdemeanor warrants for Benward, but none were extraditable from Missouri. According to reports, Benward is on the Missouri Gaming Commissions Involuntary Exclusion list.

It was also learned that Benward was placed on the Nevada's Exclusion list in December 2023, and is listed as the number one most wanted person on the Lyon County, Iowa. A most wanted list for Gaming related crimes.

If the Commission approves the Division of Gaming's request that Shaun Joseph Benward be placed on the Involuntary Exclusion list in accordance with the Gaming Regulation 30-2907, 1 C.C.R. 207-1, the Division requests that he be placed on the list within 45 days after the Commission issues a written order.

Per the listed criteria in Gaming Regulation 30-2907, 1 C.C.R. 207-1, Shaun Joseph Benward's alias are Justin Tisdale, Terrance Young and Justin Williams. He has a date of birth of 2/27/1987. He is a black male, 6 feet, 200 lbs, black hair and brown eyes. Last known address is 13208 Leila St, Ocean Springs, MS 39564. Photos of Benward appear of the next page.



Item VIII

Limited Gaming Rules

10, 12, 21 & 28



COLORADO
Department of Revenue
Specialized Business Group—Gaming

Memo

To: Colorado Limited Gaming Commission
From: Mike Payne, Table Games Manager
CC: Chris Schroder, Kirsten Gregg, & Kenya Collins
Date: March 12, 2024
Re: Proposed Rule Changes - Summary

On March 21, 2024, I will be presenting Rule changes to the Commission on behalf of the Division.

The Division is seeking approval for an amendment to Gaming Regulation 30-1045.07 Tournament Rules of Play in order to specify that tournament rules must be provided to the Table Games Chair instead of the local Gaming office, an amendment to Regulation 30-1254 Progressive Table Games Defined to add a requirement regarding the colors of table game progressive system sensors, and a correction to pay table 1 of Regulation 30-2899.03 The Play - Dragon Bonus. The Division is also seeking approval for amendments to Gaming Rule 21 Rules for Blackjack-Poker Combination Games, in order to promulgate rules for a new game, Free Bet Blackjack. This game will be Regulation 30-2116. These proposed game rules were originally presented to the Commission at the February 15, 2024 meeting but were not adopted at the time due to questions about the rules of play.

BASIS AND PURPOSE FOR RULE 10

The purpose of Rule 10 is to establish playing rules for authorized types of poker and management procedures for conducting poker games in compliance with section 44-30-302 (2), C.R.S. The statutory basis for Rule 10 is found in sections 44-30-201, C.R.S., 44-30-203, C.R.S., 44-30-302, C.R.S., 44-30-816, C.R.S., and 44-30-818, C.R.S. *Amended 8/14/16*

RULE 10 RULES FOR POKER

30-1045.07 Tournament rules of play.

The rules of play of each tournament game shall follow the standard rules of play of each game as set forth in Rule 10. Variations to the definition of the button in Rule 10, the number of cards in a standard deck of cards and the standard rules of each game as set forth in this Rule 10 may be played during the play of tournaments. The rules for the conduct of each tournament shall be reduced to writing and a copy shall be provided to all tournament players. A copy of the rules must also be provided to the **local office of the Division of Gaming** **TABLE GAMES CHAIR** at least five days in advance of the scheduled start of the tournament. The Division shall notify the retail licensee of any proposed tournament rules which the Division finds to be unacceptable, and the licensee shall not offer a tournament using the rules found unacceptable. (301057 temp. 5/13/93, perm. 6/30/93) (30-1057 perm. 3/31/96) (30-1057 amended perm. 03/30/02) (301057 amended 12/30/04) (30-1057 relocated and renumbered as 30-1045.07, effective 12/15/17) *Amended 6/14/21; Amended 2/14/23*

BASIS AND PURPOSE FOR RULE 12

The purpose of Rule 12 is to establish a procedure for the testing and approval by the Commission of gaming devices and equipment, to establish requirements for the gaming devices and equipment to be used in limited gaming in Colorado, and to establish procedures for the storage of gaming devices and equipment in compliance with section 44-30-302 (2), C.R.S. The statutory basis for Rule 12 is found in sections 44-30-201, C.R.S., 44-30-203, C.R.S., 44-30-302, C.R.S., and 44-30-806, C.R.S.

RULE 12 GAMING DEVICES AND EQUIPMENT

30-1254 Progressive table games defined.

- (5) During the normal mode of progressive table games, the progressive controller must continuously monitor each table on the link for inserted coins, or coins, chips, or tokens placed on the table sensors, and must multiply the accepted coins, chips, or tokens by the rate progression in order to determine the correct amounts to apply to the progressive jackpot. The progressive display must be constantly updated as play on the link is continued.

(A) IF A TABLE GAME PROGRESSIVE SYSTEM HAS MULTI-COIN BET SENSORS, FOR DIFFERENT WAGER AMOUNTS, THE LENSES OF THE BETTING SENSORS MUST BE A DIFFERENT COLOR TO DETERMINE THE VALUE OF THE WAGER.

BASIS AND PURPOSE FOR RULE 28

The purpose of Rule 28 is to establish playing rules for authorized types of baccarat, mini baccarat, midi baccarat and management procedures for conducting baccarat, mini baccarat and midi baccarat games in compliance with section 44-30-302(2), C.R.S. The statutory basis for Rule 28 is found in sections 44-30-201, C.R.S., 44-30-203, C.R.S., 44-30-302, C.R.S., 44-30-816, C.R.S., and 44-30-818, C.R.S.

RULE 28 RULES FOR BACCARAT

30-2899.03 The Play- Dragon Bonus.

	Pay Table 1		Pay Table 2	
Win by 9 points *	30 to 1		Win by 9 points *	20 to 1
Win by 8 points *	10 to 1		Win by 8 points *	8 to 1
Win by 7 points *	6 to 1		Win by 7 points *	7 to 1
Win by 6 points *	4 to 1		Win by 6 points *	4 to 1
Win by 5 points *	2 to 1		Win by 5 points *	3 to 1
Win by 4 points *	1 to 1		Win by 4 points *	1 to 1
Natural winner	1 to 1		Natural winner	1 to 1
Natural winner ties	PUSH		Natural ties	PUSH
*Non-naturals			*Non- naturals	

BASIS AND PURPOSE FOR RULE 21

The purpose of Rule 21 is to establish playing rules for authorized types of games which combine the play of blackjack with the play of poker, and management procedures for conducting blackjack-poker combination games in compliance with section 44-30-302 (2), C.R.S. The statutory basis for Rule 21 is found in sections 44-30-201, C.R.S., 44-30-302, C.R.S., 44-30-816, C.R.S., and 44-30-818, C.R.S.

Amended 8/14/16

RULE 21 RULES FOR BLACKJACK-POKER COMBINATION GAMES

30-2116 THE PLAY – FREE BET BLACKJACK.

FREE BET BLACKJACK IS A BLACKJACK AND POKER VARIATION GAME, THE RIGHTS TO WHICH ARE OWNED BY LNW GAMING, INC OF LAS VEGAS, NV AND WHICH MAY BE TRANSFERRED OR ASSIGNED. FREE BET BLACKJACK SHALL BE DEALT AND PLAYED FOLLOWING ALL STANDARD RULES OF BLACKJACK EXCEPT AS FOLLOWS:

- (1) FREE BET BLACKJACK MUST BE PLAYED ONLY ON TABLE DISPLAYING THE FREE BET BLACKJACK TABLE LAYOUT. FIVE (5), SIX (6) OR EIGHT (8) DECKS CONSISTING OF STANDARD 52-CARD DECKS WILL BE USED.
- (2) EACH PLAYER WILL MAKE AN INITIAL BET IN THE AMOUNT SPECIFIED AT THE TABLE BY THE RETAIL LICENSEE, AND MAY PLACE OPTIONAL PUSH 22, POT OF GOLD, KING'S BOUNTY AND OR PROGRESSIVE BETS IN THE WAGERING AREAS IN FRONT OF THE PLAYER'S POSITION.
- (3) THE PUSH 22 BET IS PLACED TO PLAY AGAINST THE DEALER'S HAND. THE PUSH 22 BET WINS IF THE DEALER DRAWS TO A TOTAL OF 22 ~~and the players hand does not exceed a point total of 24.~~ IN THE EVENT THAT ALL PLAYERS' HANDS BUST OR HAVE BLACKJACKS, THE DEALER WILL DRAW CARDS IN ORDER TO SETTLE THE PUSH 22 BET. THE RANK OF HANDS FOR THIS OPTIONAL BET, FROM HIGHEST TO LOWEST ARE: SUITED 22, COLORED 22 AND OTHER 22.
- (4) WHEN THE OPTION OF POT OF GOLD IS USED THE CASINO MUST USE THE "FREE BET" LAMMER OR COIN, WHICH INDICATES WHEN A PLAYER HAS OPTED TO TAKE A "FREE DOUBLE" OR A "FREE SPLIT". THE POT OF GOLD BET IS PLACED TO PLAY AGAINST THE NUMBER OF FREE BET LAMMERS A PLAYER HAS COLLECTED DURING THE GAME. ALL POT OF GOLD WAGERS LOSE TO A DEALER BLACKJACK.
- (5) THE OPTIONAL KING'S BOUNTY BET IS BASED ON THE FIRST TWO PLAYER CARDS. THE RANK OF HANDS FOR THIS OPTIONAL BET, FROM HIGHEST TO LOWEST ARE 2 KINGS OF SPADES PLUS DEALER BLACKJACK; 2 KINGS OF SPADES; 2 SUITED KINGS; 2 SUITED QUEENS; JACKS OR 10'S; SUITED 20; 2 KINGS; AND UNSUITED 20.
- (6) ANY DEALER TIP DELIVERED AS A WAGER MAY BE PLACED ON ANY OF THE REQUIRED OR OPTIONAL WAGERS, PROVIDED THAT THE PLAYER HAS PLACED A PERSONAL WAGER ON THE SAME BET.
 - (A) NOTE: IF THE PLAYER MAKES A BET FOR THE DEALER, THE DEALER IS ALSO ELIGIBLE FOR THE FREE SPLIT AND FREE DOUBLE ALONG WITH THE PLAYER. THE SAME GAME RULES APPLY TO THE DEALERS BET.
- (7) FREE BET BLACKJACK FOLLOWS THE BASIC RULES OF STANDARD BLACKJACK ("21"), WITH THE FOLLOWING FEATURES:
 - (A) "FREE" DOUBLE-DOWN ON FIRST TWO-CARD HARD TOTAL OF 9, 10, OR 11.
 - (B) "FREE" SPLITS ON ALL PAIRS EXCEPT 10 VALUE CARDS (TEN-TEN, JACK-JACK, QUEEN-QUEEN OR KING-KING).
 - (C) "FREE" DOUBLE-DOWN ALLOWED AFTER SPLIT OR "FREE" SPLIT.

- (D) "FREE" RE-SPLITS ALLOWED UP TO FOUR HANDS.
- (E) ALL NORMAL SPLITS ALLOWED.
- (F) REGULAR DOUBLES ALLOWED ON TWO-CARD HANDS.
- (G) DEALER PUSHES WITH A HAND TOTAL OF 22. THE PLAYER'S WAGER IS PUSHED AND THEY WIN THEIR PUSH 22 WAGER.
- (H) DEALER HITS ON SOFT-17 (OR AS POSTED AT THE TABLE, DEALER CAN STAND ON 17'S).
- (I) BLACKJACK PAYS 3-TO-2 OR 6-TO-5 AS POSTED AT THE TABLE.
- (8) FREE SPLITS - PLAYERS MAY SPLIT ANY PAIRS, EXCEPT 10 VALUE CARDS (~~Ten-Ten, Jack-Jack, Queen-Queen or King-King~~), WITHOUT MAKING AN ADDITIONAL WAGER. IF A PLAYER ELECTS TO FREE SPLIT, THE DEALER WILL PLACE A "FREE BET" LAMMER TO THE RIGHT (DEALER'S VIEW) OF THE PLAYER'S ORIGINAL BET AND DEAL THE GAME NORMALLY. AFTER ALL CARDS ARE DEALT AND THE DEALER RESOLVES EACH PLAYER'S HAND STARTING WITH THE PLAYER ON THE FARTHEST RIGHT OF THE DEALER AND CONTINUING COUNTER-CLOCKWISE, THERE ARE THREE POSSIBLE OUTCOMES:
 - (A) THE PLAYER BEATS THE DEALER.
 - (I) THE DEALER WILL PAY THE PLAYER FOR THEIR ORIGINAL BET AND AN EQUIVALENT AMOUNT FOR THEIR FREE SPLIT. IF THE PLAYER HAS MADE A POT OF GOLD WAGER, THE LAMMER WILL BE MOVED BY THE DEALER TO A SPOT IN FRONT OF THE PLAYER'S POT OF GOLD WAGER. IF THE PLAYER DIDN'T MAKE THE POT OF GOLD WAGER, THE DEALER WILL COLLECT THE LAMMER.
 - (B) THE PLAYER LOSES TO THE DEALER.
 - (I) THE DEALER WILL COLLECT THE PLAYER'S ORIGINAL BET. IF THE PLAYER HAS MADE A POT OF GOLD WAGER, THE LAMMER WILL BE MOVED BY THE DEALER TO A SPOT IN FRONT OF THE PLAYER'S POT OF GOLD WAGER. IF THE PLAYER DIDN'T MAKE THE POT OF GOLD WAGER, THE DEALER WILL COLLECT THE LAMMER.
 - (C) THE PLAYER AND THE DEALER TIE.
 - (I) THE DEALER WILL PUSH THE PLAYER'S ORIGINAL BET. IF THE PLAYER HAS MADE A POT OF GOLD WAGER, THE LAMMER WILL BE MOVED BY THE DEALER TO A SPOT IN FRONT OF THE PLAYER'S POT OF GOLD WAGER. IF THE PLAYER DIDN'T MAKE THE POT OF GOLD WAGER, THE DEALER WILL COLLECT THE LAMMER.
- (D) NOTE: IF THE PLAYER BUSTS OUT OF THE HAND WITH THE ORIGINAL BET, THE DEALER WILL PLACE THE ORIGINAL HAND FACE DOWN AND PLACE THE BET ON TOP IT. THE DEALER WILL COLLECT THAT BET AT THE END OF THE ROUND. IF SPLIT OR RE-SPLIT HANDS WITH FREE BET LAMMERS WIN, THE DEALER WILL PAY EACH LAMMER THE VALUE OF THE ORIGINAL BET.
 - (I) FREE RE-SPLITTING UP TO FOUR HANDS IS ALLOWED AND THE DEALER WILL PLACE A FREE BET LAMMER FOR EACH FREE SPLIT THE PLAYER INDICATES THEY WANT.
 - (II) IF A PLAYER WANTS TO TAKE ADVANTAGE OF THE FREE SPLIT, THE PLAYER WILL MOTION WITH TWO FINGERS FACE DOWN NEXT TO THEIR ORIGINAL BLACKJACK WAGER TO SIGNIFY THAT THEY WANT THE FREE SPLIT.
 - (III) EACH SPLIT HAND IS WON OR LOST ON ITS OWN MERIT (EX., PLAYER CAN LOSE ORIGINAL

BET ON FIRST SPLIT HAND AND STILL WIN ON THE SECOND OR MORE FREE SPLIT HANDS.)
 IF FREE SPLITTING A PAIR, AND THE FIRST HAND BUSTS, THE CARDS WILL BE TUCKED
 UNDER THE ORIGINAL WAGER UNTIL THE HAND IS SETTLED OR UNLESS THE SECOND
 BUSTS AS WELL.

(9) **FREE DOUBLE** - PLAYERS MAY DOUBLE A TWO-CARD HARD COUNT OF 9, 10 OR 11 WITHOUT MAKING AN
 ADDITIONAL WAGER. IF A PLAYER ELECTS TO FREE DOUBLE, THE DEALER WILL PLACE A "FREE BET"
 LAMMER TO THE RIGHT (DEALER'S VIEW) OF THE PLAYER'S ORIGINAL BET AND DEAL THE GAME NORMALLY.
 AFTER ALL CARDS ARE DEALT AND THE DEALER RESOLVES EACH PLAYERS' HAND STARTING WITH THE
 PLAYER ON THE FARTHEST RIGHT OF THE DEALER AND CONTINUING COUNTER-CLOCKWISE, THERE ARE
 THREE POSSIBLE OUTCOMES:

(A) **THE PLAYER BEATS THE DEALER.**

(i) **THE DEALER WILL PAY THE PLAYER FOR THEIR ORIGINAL BET AND AN EQUIVALENT
 AMOUNT FOR THEIR FREE DOUBLE. IF THE PLAYER HAS MADE A POT OF GOLD WAGER,
 THE LAMMER WILL BE MOVED BY THE DEALER TO A SPOT IN FRONT OF THE PLAYER'S POT
 OF GOLD WAGER. IF THE PLAYER DIDN'T MAKE THE POT OF GOLD WAGER, THE DEALER
 WILL COLLECT THE LAMMER.**

(B) **THE PLAYER LOSES TO THE DEALER.**

(i) **THE DEALER WILL COLLECT THE PLAYER'S ORIGINAL BET. IF THE PLAYER HAS MADE A POT
 OF GOLD WAGER, THE LAMMER WILL BE MOVED BY THE DEALER TO A SPOT IN FRONT OF
 THE PLAYER'S POT OF GOLD WAGER. IF THE PLAYER DIDN'T MAKE THE POT OF GOLD
 WAGER, THE DEALER WILL COLLECT THE LAMMER.**

(C) **THE PLAYER AND THE DEALER TIE.**

(i) **THE DEALER WILL PUSH THE PLAYER'S ORIGINAL BET. IF THE PLAYER HAS MADE A POT OF
 GOLD WAGER, THE LAMMER WILL BE MOVED BY THE DEALER TO A SPOT IN FRONT OF THE
 PLAYER'S POT OF GOLD WAGER. IF THE PLAYER DIDN'T MAKE THE POT OF GOLD WAGER,
 THE DEALER WILL COLLECT THE LAMMER.**

(D) **FREE DOUBLING AFTER SPLITTING IS ALLOWED, PROVIDED THE PLAYER'S POINT TOTAL IS A TWO
 CARD HARD TOTAL OF 9, 10 OR 11.**

(10) **THE RETAIL LICENSEE MAY OFFER THE GAME USING THE FOLLOWING PAY SCHEDULES. THE PAY SCHEDULES
 IN USE, OR PAY OUTS DERIVED FROM THE PAY SCHEDULES, MUST BE DISPLAYED ON THE TABLE LAYOUT OR
 ON SIGNAGE AT THE TABLE:**

PUSH 22			
HAND	A	B	C
SUITED 22	50 TO 1	50 TO 1	11 TO 1
COLORED 22	20 TO 1	20 TO 1	11 TO 1
OTHER 22	8 TO 1	7 TO 1	11 TO 1
OTHER (NOT 22)	LOSE	LOSE	LOSE

POT OF GOLD		
FREE BETS	POG 01*	POG 02*
7	1,000 TO 1	100 TO 1
6	300 TO 1	100 TO 1

5	100 TO 1	100 TO 1
4	60 TO 1	50 TO 1
3	30 TO 1	30 TO 1
2	10 TO 1	12 TO 1
1	3 TO 1	3 TO 1

*PAY OUTS ARE BASED ON THE TOTAL NUMBER OF FREE BET COINS COLLECTED PER BLACKJACK HAND

King's Bounty	
HAND	KB01
2 KINGS OF SPADES + DEALER BJ*	1,000 TO 1
2 KINGS OF SPADES*	100 TO 1
2 SUITED KINGS*	30 TO 1
2 SUITED QUEENS, JACKS OR 10S*	20 TO 1
SUITED 20*	9 TO 1
2 KINGS*	6 TO 1
UNSUITED 20*	4 TO 1

*FIRST TWO PLAYER CARDS

Item IX

Commission policy --
proposed Policy 24-01



COLORADO

Department of Revenue

Specialized Business Group—Gaming

1707 Cole Blvd., Suite 350
Lakewood, CO 80401

March 7, 2024

Dear Members of the Colorado Limited Gaming Control Commission,

Over the last six months, the Division has been discussing and evaluating potential actions that will improve time management and efficiency during the Commission's monthly meetings. To that end, the following proposed policy will permit the use of consent agendas for the approval vendor minor sports betting license original applications and renewal applications. I will present the proposed policy for the Commission's consideration and approval at the March 21, 2024, meeting.

24-01

For more efficient administration of Colorado Limited Gaming Control Commission meetings, the Commission may, at its sole direction, elect to use a consent agenda for the approval of new and renewal license applications for vendor minor sports betting licenses.

When the Division of Gaming is recommending the approval of a new application for a vendor minor sports betting license or a renewal application for a vendor minor sports betting license, the Director of the Division of Gaming may place such items on the consent agenda. The consent agenda will be presented to the Commission for consideration in advance of a regularly scheduled monthly meeting.

By using a consent agenda, the Commission consents to the consideration of listed items as a group to be voted on and approved in mass upon a single motion. Should a consent agenda be used, any Commissioner, the Director or his or her staff may discuss any listed item prior to vote.

Items may be removed from the consent agenda for any reason upon timely request from any Commissioner or the Director. A request is timely if made prior to the vote on the consent agenda. The request does not require a second or a vote by the Commission. The consent agenda can then be considered and voted on as amended. An item removed from the consent agenda will then be discussed and voted on separately immediately following the consideration of the consent agenda.

The Commission minutes should record the approval of the consent agenda and shall list each item approved under the consent agenda separately.

In short, the proposed policy will permit the Director of the Division of Gaming to place items for the approval of vendor minor sports betting license original applications and renewal



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applications on a consent agenda, which the Commission will vote on in a single motion. Items may be removed from the consent agenda for any reason (i.e., a Commissioner intends to vote not to approve/deny an application, a Commissioner intends to table the consideration of an application, a Commissioner has a conflict of interest with a particular application, etc.), upon timely request from any Commissioner or the Director. An item removed from the consent agenda will then be discussed and voted on separately from the vote on the amended consent agenda.

This policy is being proposed to promote efficiency and time management during Commission meetings. The Commission has adopted twelve policies over the years. *See* Attachment 1. The Commission's consideration and vote on the adoption of a policy does not constitute rulemaking and therefore does not require prior public notice or input.

Representatives from the Colorado Attorney General's Office and I are happy to answer any questions you might regarding the proposed policy.

Respectfully,

Chris Schroder
Director
Colorado Division of Gaming
christopher.schroder@state.co.us

COLORADO LIMITED GAMING CONTROL COMMISSION POLICIES

91-01

It is the policy of the Colorado Limited Gaming Control Commission that the chairperson of the Commission shall determine who shall be the spokesperson for the Commission regarding media inquiries and other requests for information from the industry, the public and other interested parties.

91-02

It is the policy of the Colorado Limited Gaming Control Commission that no Commissioner shall individually meet with any interested parties regarding any matters pending or currently being considered before the Commission, including applications for licenses, tax issues, and rules and regulations.

93-01

It is the policy of the Colorado Limited Gaming Control Commission not to interfere with the claim between a debtor or creditor who are also licensees under the Limited Gaming Act 1991, unless such claims have been reduced to judgment in the Court of Law in the State of Colorado.

93-02

It is the policy of the Colorado Limited Gaming Control Commission that after the Commission has set the gaming taxes for the year, the Commission will not review or hear further evidence or testimony concerning the gaming taxes until the hearings in April, May and June. (Modified 12/16/99)

95-01

The Director of the Division of Gaming may approve associated persons in operator, retailer and/or manufacturer/distributor licenses who do not have ownership interest in a respective license, without necessity for Commission approval, provided the qualified applicants have submitted to the Director the proper applications, costs and fees.

95-02

The cost incurred to deliver the service associated with processing an application shall not be less than the total amount of the direct cost and shall not exceed the total amount of the direct costs plus indirect costs.

95-03

The cost incurred to deliver the service associated with conducting background investigations shall not be less than the total amount of the direct cost and shall not exceed the total amount of the direct costs plus indirect cost.

96-01

Budget submissions of other State agencies requesting funding from the Limited Gaming Fund shall submit budget documentation based on the following:

- A. Documentation shall provide the same level of detail as required by the Governor's office of Planning and Budgeting annual procedures manual.
- B. Calculation of the funding request shall be based upon the guidelines contained in the above referenced manual.
- C. The budget submission should reflect the planned spending patterns.
- D. The request for funding shall include a description of the agency's efforts to secure other sources of funding. *Effective 8/25/2019*
- E. The Division of Gaming Director or designee, is the designated Contract Manager for all interagency agreements, and shall monitor compliance and approve payment as required by those agreements. If changes to any of the agreements are required, the Director will inform the Commission. *Effective 7/26/2019*

96-02

The Colorado Limited Gaming Control Commission shall take one of these actions where a stipulation agreement comes before the Commission:

Approve the stipulation as presented;
Reject the stipulation without comment; or
Reject the stipulation with comment.

99-01

1. A change of ownership in an existing license, which does not change the business entity, does not affect the tax assessment. The licensee will continue at the AGP level heretofore accrued during that gaming tax year.
2. A change in business entity (sole proprietorship to partnership, limited liability company to corporation, etc.) requires a licensee to apply for a new license.
3. If the change of business entity involves all persons with an ownership interest in the previous entity, independent of any transfers of interest among the persons involved, the new retail license shall be conditioned in the following manner: The retail license shall be conditioned upon the surrender of the current license at that location. In addition, the licensee shall continue at the AGP level heretofore accrued during the current fiscal year by the current licensee at that location.
4. If the change of business entity is accompanied by the addition of new owners or the deletion of persons with an ownership interest in the previous entity, the new retail licensee shall be considered a completely separate entity from the previous entity and shall not automatically assume the tax liability of the previous entity.

00-01

It is the policy of the Colorado Limited Gaming Control Commission that, domestic and international background investigations may need to be conducted in person. However, the Commission determines that in many instances the Division of Gaming investigators can and should conduct those investigations and interviews using technology including video conferencing or its equivalents. In those cases where there is an identified need to conduct an investigation in person, that would require travel outside of the State of Colorado, such need shall be detailed by investigative staff and presented to the Director. The Director of the Division of Gaming shall determine the feasibility of employing out of state travel in the conduct of such investigations. Pursuant to regulation, the applicant shall pay all costs of such background investigations. *Effective 8/25/2019*

15-01

It is the policy of the Colorado Limited Gaming Control Commission that written decisions and orders of the Commission be issued without unreasonable delay after the conclusion of an adjudicatory hearing. *Effective 8/25/2019*